345 Queen Street
Brisbane QLD 4000, Australia
www.fticonsulting.com

FTI Consulting acknowledges that we stand on the lands of the First Nations peoples and would like to pay our respects to Elders past, present and emerging. We extend solidarity and hope for a future where all are afforded justice, dignity and peace.

From: Becky Cheug <support@simplywealthgroup.com.au>
Sent: Friday, 17 December 2021 1:37 PM
To: Park, John <John.Park@fticonsulting.com>
Cc: 'Subbies United Support' <support@subbiesunited.com.au>; JacobsonN@sarinarusso.com.au
Subject: [EXTERNAL] Information and Documents Required for Inspection

Hi John,

Thank you for your time and answering my questions in today's meeting!

As discussed, can you please send us the following documents or information to inspection committee for better understanding the Creditor's report?

1. Bank statement of Wespac bank account BSB 034076 ACC:578613 of Privium for the period from 01/02/2020 till now
   I have attached a sample Privium invoice for your reference.
   (I guess it will take your assistant maximum 10 minutes for it?)

2. Itemised bills for your professional remuneration
   (My understanding time of productions of bills shouldn't be charged to clients?)

3. Confirmation if Privium still have valid building license in VIC, NSW and QLD

Thanks in advance!

Kindly Regards,

Becky Cheug

P 1300 074 675 M 0432120171
E support@simplywealthgroup.com.au
W www.simplywealthgroup.com.au
A Tower 4, Level 17, 727 Collins Street, Docklands, VIC 3008

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Nicole Muscat

From: Parasadi, Paris <Paris.Parasadi@fticonsulting.com>
Sent: Friday, 17 December 2021 3:09 PM
To: support@simplywealthgroup.com.au
Cc: Dunn, Joanne; Park, John
Subject: Privium Pty Ltd (Administrators Appointed) - Remuneration Report
Attachments: privium-companies-privium-pty-ltd-remuneration-report-14-december-2021.pdf

Dear Becky

Thank you for taking the time to attend the informal Committee of Inspection call earlier today.

Please see ***attached** a copy of our Remuneration Report for Privium Pty Ltd (Administrators Appointed) dated 14 December 2021 for your review.

As discussed, please advise if you need any additional information to assist you and your clients with regards to their consideration of the Administrators' remuneration to date.

Should you have any queries in relation to this matter, please do not hesitate to contact me.

Regards

Paris Parasadi
Director, Corporate Finance & Restructuring

FTI Consulting
+61 07 3225 4927 T | +61 431 488 135 M
Paris.Parasadi@fticonsulting.com

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Nicole Muscat

From: Park, John <John.Park@fticonsulting.com>
Sent: Monday, 20 December 2021 3:10 PM
To: Becky Cheug
Cc: Dunn, Joanne; Parasadi, Paris
Subject: Information and Documents Required for Inspection

Dear Becky

I refer to your email last Friday and our call earlier that day. With regards to your queries, we respond as follows:

1. **Bank Statements**
   Please be advised, pursuant to Section 70-10(2) of the *Insolvency Practice Rules (Corporations) 2016*, we cannot provide you with full bank statements of Privium due to privacy and confidentiality concerns. Further and in any case, there are thousands of pages of bank statements encompassing the periods you requested and so for us to provide a redacted copy, would necessitate staff members spend a substantial amount of time reviewing each and every transaction to redact anything that could disclose a client, or supplier/subcontractor name.

   However, if you could provide us with a list of deposits made by your clients, we would be happy to include the tracing of where these deposits went as part of the Liquidators' investigations.

2. **Itemised bills for your professional remuneration**
   On Friday, we sent you a copy of the Administrators' Remuneration Approval Report dated 14 December 2021. Hopefully this will suffice but if not, please advise if you need any additional information to assist you and your clients with regards to their consideration of the Administrators' remuneration.

3. **Confirmation if Privium still have valid building license in VIC, NSW and QLD**
   The current status of Privium's building license are as follows:
   - NSW – Surrendered
   - QLD – Active
   - VIC - Current

   As noted during the call, the termination of the QLD license is simply a matter of time.

   In relation to the VIC license, we understand the VBA has issued notice of breaches which will ultimately result in this license being revoked in the future.

Should you have any further queries, please do not hesitate to contact me.

Rgds - John

John Park
Leader Australia, Corporate Finance & Restructuring

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john.park@fticonsulting.com

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Kindly Regards,

Becky Cheug

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