## Minutes of the Second Meeting of the Creditors of Queensland Nickel Pty. Ltd. (Administrators Appointed) ACN 009 842 068 ("the Company")

## Held at The Ville Resort-Casino, Sir Leslie Thiess Drive, Townsville, Queensland 4810 on Friday 22 April 2016 at 11:00 A.M

INTRODUCTION	John Park welcomed creditors to the second meeting of creditors of the Company, convened pursuant to Section 439A of the Corporations Act 2001 (Cth) ("the Act"), as a result of a resolution by the Director of the Company to appoint John Park, Kelly-Anne Trenfield, Stefan Dopking and Quentin Olde as Voluntary Administrators on 18 January 2016.
AGENDA	John Park referred to the agenda items to be discussed at the meeting.
HOUSEKEEPING	John Park requested creditors to turn mobile phones off and noted where the nearest emergency exits were located.  John Park advised that there was to be no audio recording, video
	recording or photos taken during the meeting.
	John Park confirmed that as was the protocol in the first meeting of creditors, a designated time for questions to be heard following the presentation by the Administrators of the Company.
MEDIA	John Park noted the media were present at this creditors meeting and advised the meeting they were permitted to be present under the following conditions:
	<ul> <li>That creditors do not raise objections to having media present;</li> <li>Journalists are not permitted to ask any questions during the meeting;</li> <li>There is to be no filming, no photography and no recording of the meeting (notes are permitted); and</li> </ul>
	<ul> <li>Journalists must remain in a designated area at the rear of the room and must avoid causing disruption during the course of the meeting.</li> </ul>
	John Park asked the meeting if there were any objections to the media being present at the meeting. No objections were made.
WHO WE ARE	John Park confirmed Kelly-Anne Trenfield, Stefan Dopking, Quentin Olde and himself were appointed as the Joint and Several Administrators of QN by a resolution of the Director on 18 January 2016.
	John Park further noted to the meeting Quentin Olde and himself were also appointed as Voluntary Administrators of Palmer Aviation Pty Ltd, a related company to Queensland Nickel Pty Ltd on 18 January 2016.
	The Administrators are Senior Managing Directors in the Corporate Finance and Restructuring practice of FTI Consulting.
	The Administrators are Chartered Accountants and members of the Australian Restructuring Insolvency and Turnaround Association.

	The Administrators the Supreme and F	are Registered and Official Liquidators with ASIC and ederal Courts.
KEY DATES	John Park noted the	e following key dates in the Administration to date:
	Date	Events
	18 January 2016	Appointment of John Park, Kelly-Anne Trenfield, Stefan Dopking and Quentin Olde as Voluntary Administrators of QN
	29 January 2016	First Meeting of Creditors
	15 April 2016	End of convening period (extended via an application to Supreme Court of Queensland)
	11 April 2016	s439A Report issued by the Administrators to creditors
	22 April 2016	Second Meeting of Creditors
CHAIRPERSON	of the Company, h	d that as one of the Joint and Several Administrators e would chair the meeting pursuant to Regulation porations Regulations 2001.
ATTENDANCE REGISTER	registration of credi	noted Link Market Services had facilitated the tors and proxies for the attendance register.  lance Register and Observers Register is *attached.
PURPOSE OF MEETING		dvised this was the Second Meeting of Creditors
		439A of the Corporations Act 2001.
		meeting is to determine three (3) matters, namely:
	1. To determine when	
		ny be wound up; or
		ministration end;
		is wound up, determine whether a Committee of rmed and if so, who forms the Committee; and
		the Administrators' remuneration for the period to 22 April 2016.
ENTITLEMENT TO VOTE	The Chairperson not is:-	ted a creditor cannot vote in respect of a debt which
		vised the meeting that creditors holding security over Company could vote without surrendering their

ADJUDICATION ON PROOFS OF DEBT	The Chairperson noted for the purpose of the meeting, all Proofs of Debt received would be admitted for voting for their nominated amounts.
	Further, the Chairperson confirmed and reserved his right to admit or reject a Proof of Debt for the purposes of voting. (Regulation 5.6.26(1)).
QUORUM	Pursuant to Corporations Regulation 5.6.16 the Chairperson declared that a quorum was in attendance.
NOTICE CONVENING THE MEETING	The Chairperson declared the Joint and Several Administrators convened the meeting by giving written notice of the meeting to the Company's Creditors at least five (5) business days before the meeting and causing notice of the meeting to be published on ASIC's Insolvency Notices Website.
TIME AND PLACE OF MEETING	The Chairperson noted the meeting of creditors was being held at a time and place convenient to the majority in number of creditors pursuant to Corporations Regulation 5.6.14.
	Copies of the following documents were tabled and the Chairperson noted an inspection would be available to any creditor:
	<ul> <li>i. The Report to Creditors pursuant to Section 439A of the Corporations Act 2001 dated 11 April 2016, which was posted to all known creditors on same date.</li> <li>ii. Notice of Meeting dated 11 April 2016, which accompanied the above Report to Creditors.</li> </ul>
	<ol> <li>A copy of the Notice of Meeting which was published on the ASIC Insolvency Notices website on 11 April 2016.</li> </ol>
VOTING	The Chairperson advised voting will be conducted "on the voices"
	A resolution requires a majority in number of creditors present (personally or by proxy) at the meeting and entitled to vote ( <i>Corporations Regulation</i> 5.6.21). In the event the votes appear marginal, an official count will be undertaken.
	A poll may be demanded by two or more persons who are present in person or by proxy and entitled to vote, or persons representing not less than 10% of voting rights of all persons entitled to vote at the meeting (Corporations Regulation 5.6.19). A resolution by a poll will be carried on the majority in number and value of the creditors.
	The Chairperson may exercise a "casting vote" if no result is reached for or against a resolution (regulation 5.6.21).
	Should the Chairperson choose to exercise a "casting vote", the decision is subject to review by the Court upon application of a creditor (Section 600B and Section 600C).
	A resolution passed with the assistance of votes of related parties may also be subject to review by the Court on application of a creditor pursuant to Section 600A of the Act.

## ADMINISTRATORS' REPORT

S439A

The Chairperson drew creditors attention to the PowerPoint presentation which referred to the ongoing conduct of the Administration and summarised the matters disclosed in the Report to Creditors dated 11 April 2016. A copy of the presentation is annexed herein.

## ADMINISTRATORS' \$439A REPORT (continued)

## Trading

The Chairperson highlighted the difficulties experienced in trading the business, particularly the limited cash available upon appointment to secure critical supplies, and the maintenance issues that had been left unattended by the Company. Both issues increased the cost of production of nickel ore, and decreased the recovery of the product of nickel ore.

The Chairperson noted sourcing nickel ore for processing was made difficult due to the following reasons:-

- The absence of ongoing supply contracts;
- Several trade suppliers demanded payments for outstanding invoices before supply would resume;
- Wet weather in the Philippines which affected the quality and availability of ore; and
- The expiry of a marine insurance policy prior to the appointment of the Administrators which delayed delivery until the Administrators obtained a new policy.

Upon appointment, the Administrators identified a cashflow deficiency of circa \$10m by February/ March 2016, which resulted in a number of unsuccessful attempts to secure funding from related entities and the government, on certain terms.

## Operational Manager

The Chairperson noted the Company was the Operational Manager of the Yabulu Refinery with QNI Resources Pty Ltd ("QNI Resources") and QNI Metals Pty Ltd ("QNI Metals") as the owners of the land and plant and equipment. This was the Joint Venture.

The Chairperson confirmed on 7 March 2016 the Administrators were replaced effective 3 March 2016 as Operational Manager of the Joint Venture by Queensland Nickel Sales Pty Ltd ("QNS").

The replacement of the Company as Operational Manager caused the following:-

- Major suppliers refused to deal with QNS until trading terms could be agreed;
- The Company could no longer employ staff as it was no longer in operational control of the refinery;
- QNS indicated it would re-employ staff of the Company, however this did not occur, and ultimately lead to the termination of the balance of staff being employed by the Company.

QNI Resources and QNI Metals froze the administration bank accounts which frustrated the Administrators ability to make payments to employees and trade suppliers for liabilities incurred during the voluntary administration period.

## Sale of Real Estate

The Chairperson confirmed the Administrators were provided with authorisation to realise a cattle property held by QNI Metals known as "Mamelon", Marlborough, ("the Property") to assist with funding operational cost of the Company.

The Property has five (5) mining interests registered over the property, three (3) of which are held by related entities to the Company, including Fairway Coal Pty Ltd ("Fairway") and Styx Coal Pty Ltd ("Styx").

The Chairperson noted the marketing for the sale of the Property commenced on 22 February 2016 and an auction was held on 18 March 2016. An hour before the auction, the Administrators were advised that Conduct and Compensation Agreements (CCA's) had been executed for the mining interests held by Fairway and Styx.

The CCA's were not favourable to the land owner and reduced the market value of the Property. The auction was postponed to 23 March 2016 at which time the Property was passed in, having not met the reserve price.

The Administrators continue to negotiate to have the CCA's removed.

## Sale of Equipment

As indicated at the First Meeting of Creditors, we have been looking to what we could do to realise surplus assets to assist in funding.

The purpose of the Voluntary Administration was to source funding to continue to trade, and to look at the option to restructure of the business through a Deed of Company Arrangement (DOCA). For that to occur, the Administrators required funding from asset sales or a party to provide a funding solution to ensure we could keep the doors open.

The Administrators have sold, through GraysOnline, surplus equipment to fund operational costs. The net proceeds of the asset sales were \$3.3M, which went towards the discharge of employee wages and supplier payments.

## Corporate Structure

The Chairperson referred to an illustration of the corporate structure of the Company, including QNI Resources and QNI Metals on an 80/20 split, as the ultimate owners of the land and the plant and equipment at the refinery. The Chairperson noted the joint venture owners are the parties which removed the Company as Operational Manager of the Joint Venture by way of a resolution and replaced it with QNS, of which Clive Mensink is the director.

The Chairperson noted QNS are undertaking basic works in respect to some environmental compliance and there have been a few staff reengaged to do some basic works at the refinery.

## Investigations

The Chairperson referred to the Report to Creditors and noted the Administrators' investigations to date have identified significant material voidable transactions available to a Liquidator under the *Corporations Act 2001 (Cth)*.

The Chairperson noted, should the Company be placed into Liquidation, the following transactions could be pursue by a Liquidator:

## Director Related Transactions/Uncommercial Transactions

Following a review of the transactions of the Company, which required a review of the source documents, email correspondences and accounting records, and conducting a forensic analysis, the Administrators have identified the following courses of action available to a Liquidator:

- Pursue recovery of the Company's transactions in favour of related entities in the vicinity of \$224m;
- Pursue recovery of the Company's Loan Forgiveness in favour of related entities; or
- Pursue interests in assets transferred from the Company without fair consideration.

Recoveries will be unknown, and litigation is anticipated. There are also risks and defences. The allegation, which we do not support, is that QN acted only in its capacity as Operational Manager for the Joint Venture Owners. Our legal advice which differs to the position above, however it will only be determined once this is litigated.

## Preferential payments to creditors

The Chairperson advised what a preference was and the defences available to a creditor, in particular the good faith defence.

The Chairperson noted majority of the creditors would likely be able to rely on the defence they received payments in good faith, having regard for the size of the organisation and with the individual behind it (Clive Palmer), they would not have expected the Company to have been insolvent at the time of receiving the payments.

The Administrators must firstly determine the date of insolvency to pursue any relevant creditors, and for those creditors to raise any relevant defences.

## Insolvent Trading

The Chairperson advised the meeting the date of insolvency of the Company had been identified as 27 November 2015 or before. The Chairperson noted this date is disputed by Mr Palmer, and again, this matter will likely need to be litigated and proved. A claim for insolvent trading means there is a personal liability for directors and shadow-directors for debts incurred past this date. As noted in the Report to Creditors, the Administrators are of the view Mr Clive Palmer is a de facto or shadow director.

The Chairperson advised the defences available against an insolvent trading claim:

- (i) the directors took all reasonable steps; and
- (ii) there was an expectation funding would become available.

The Chairperson noted an insolvent trading claim against the director or shadow director would involve a public examination.

The Administrators' preliminary finding is insolvent trading is an action available to a Liquidator which should be pursued.

## **Breach of Director Duties**

The Chairperson noted a report to Australian Securities and Investments Commission (ASIC) pursuant to Section 438D of the Act had only recently been completed and provided to ASIC. The report outlines our findings and any offences committed. ASIC will determine whether any further actions will be taken by them, separate to the Liquidators.

The Administrators will continue to work with ASIC in regard to any information or evidence they may require.

The Chairperson noted a key issue is the determination of a de facto/ shadow director, and the defence raised that Clive Palmer was acting in the capacity of the Joint Venture Operating Committee. The Administrators do not accept this as a valid defence.

## Waratah Coal & China First Securities

The Chairperson noted there continue to be securities held over the Company by Waratah Coal Pty Ltd ("Waratah Coal") and China First Pty Ltd ("China First"). It is the opinion of our legal advisors the securities, which were taken out four (4) days prior to our appointment as Administrators, were not for commercial consideration. Subject to finding a funding solution, it is our immediate intention to make an application to Court to set aside the securities.

The Chairperson noted if the application to set aside the securities was not successful, the assets of the Company would be captured by the security interests and subject to the priorities which sit in the Liquidation. It is important to have these set aside as quickly as possible.

## Employee Entitlements

The Chairperson tabled a calculation of the employee entitlements noting the total entitlements owing to former employees were approximately \$73.9M.

The Chairperson noted in a liquidation scenario, our calculations suggest approximately \$68M would be claimable under the Fair Entitlements Guarantee (FEG) Scheme, with the balance of claims forming a priority claim in the Liquidation.

The Chairperson noted 237 positions were made redundant on 15 January 2016. Further, upon the replacement of the Company as Operational Manager of the refinery, QNS had represented to the

Administrators it would make terms of offer on the same conditions to the remaining 550 staff, and later altered their decision. The Administrators, who were no longer operating the refinery and had no income, were not in the position to continue to employ the staff and were forced to terminate the balance of the staff on 11 March 2016.

The Chairperson discussed the entitlements that were claimable under FEG, highlighting FEG does not cover superannuation and the salary caps that are in place.

The Chairperson noted the Administrators provided FEG with details of the potential employee entitlements in February 2016. To expedite the process of FEG distributions, the Administrators wrote to the Department of Employment on 11 March 2016 to request the Minister to exercise discretion to permit early access to the FEG scheme to employees. The Chairperson noted that resulted in an announcement on 15 April 2016 to accelerate access to FEG.

The Chairperson confirmed verification data for all 790 terminated employees had been provided to FEG on 13 April 2016 ahead of an anticipated liquidation to maximise FEG's ability to efficiently process claims.

The Chairperson further noted the Administrators have assisted FEG by sending letters to employees regarding FEG forums, and they continue to work with FEG to assist with payment of the employee claims as soon as possible.

## Injunction Application

The Chairperson confirmed an injunction application was filed on 15 April 2016 against the Company by QNI Resources, QNI Metals and QNS against the Administrators and the Company. This lead to a freeze being placed upon bank accounts which prevented the Administrators from being able to pay liabilities incurred in the Voluntary Administration.

The matter was heard on 20 April 2016 with Justice Burns reserving his decision. It is likely that the decision will be handed down in the coming week.

The Chairperson read out the following statement to the meeting:

On Wednesday, the Administrators and QN appeared before the Brisbane Supreme Court to oppose an application by QNI Resources Pty Ltd and QNI Metals Pty Ltd for orders preventing the Administrators from selling their assets to cover the liabilities of QN. They also sought to prevent the Administrators from dealing with QN's bank accounts and issuing further call notices under the Joint Venture Agreement. To date, 3 call notices have issued to the JV parties for claims exceeding \$200m in total. Employee liabilities in excess of \$73m form part of those claims.

During the hearing Clive Mensink was cross examined extensively. The cross-examination included Mr Mensink's attitude to the payment of the outstanding liabilities of QN including to employees.

QN and the Administrators' legal representatives argued strongly that the Administrators should not be prevented from taking steps including selling the assets of QNI Resources Pty Ltd and QNI Metals Pty Ltd in order to satisfy QN's liabilities incurred during the Voluntary Administration period.

Justice Burns has reserved his decision in the matter and we understand he will not hand down his judgment until early next week. Accordingly, it is not appropriate to make any further comment on this issue.

## Special Purpose Liquidator Application

The Chairperson briefed the meeting on what a Special Purpose Liquidator ("SPL") was, its purpose and function, and the powers to have a SPL appointed.

The Chairperson requested Stefan Dopking to address further matters regarding the application for a SPL.

Stefan Dopking noted FEG appointed PPB Advisory as an advisor to assist the Department of Employment in respect to the Administration of QN, and the Administrators have been liaising with these parties since the commencement of the appointment, and have provided FEG with the employee entitlement calculations. FEG have also been invited to participate in meetings of the Committee of Creditors to obtain further information and updates in relation to the Administration.

Stefan Dopking noted the circumstances leading up to the announcement by FEG of its intentions to appoint a SPL.

At this stage, the exact role the SPL may undertake was unclear. Stefan Dopking noted the Administrators expect to meet with the legal representatives for the Department of Employment in Sydney in the week following the meeting to further discuss the potential appointment.

Stefan Dopking noted that in instances that a SPL is appointed, there may exist a duplication of work with regard to pursuing parties which may also be pursued by an appointed Liquidator. At this point in time the Administrators are not convinced that a SPL is required and that further discussion would need to be held with the Department of Employment and their legal representatives.

Stefan Dopking advised the Court ultimately will decide whether the appointment of an SPL is appropriate, but the Court will take into consideration the wishes of creditors and the committee of creditors in making this decision.

The Department of Employment's legal representatives have advised they believe the Administrators are conflicted in pursuing some of the parties identified in the Report to Creditors. Stefan noted the Administrators disagree with the assertion but this will be discussed at an upcoming meeting with the Department and their legal representatives.

Stefan read out a statement provided by the Department of Employment which was as follows:

## Statement¶

As many-of-you will be aware, now that the Company-has been placed into fiquidation, the Commonwealth-Government will be approaching the Federal-Court of Australia for an order appointing. Stephen Partiery, the Chairman of PPB Advisory and two of his partners as the Special-Purpose-Liquidators of the Company. "A Special-Purpose-Liquidator will be appointed by the Court where it is just and equitable for all the creditors that such an appointment be made. \[ \]

The Commonwealth-Government presently anticipates that the Application to appoint Special Purpose liquidators will be filled-in the Court-shortly-and it will be asking for the matter to be heard in Brisbane, "It should be stressed that this matter is in the hands of the Court as to when the Court may be available to hear this application."

It is renvisaged that the appointment will have a narrow focus, Mr. Park and his partners will remain as liquidators to conduct the Company's liquidation more generally and Mr. Parbery and his partners anticipate that they will be working closely with Mr. Park and his partners to ensure a maximum recovery for the creditors of the Company.

The Commonwealth Government asks that anyone who has an objection to its application or wishes to be heard at that application, contact David Cowling at King and Wood Mallesons. Sydney ¶

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King-&-Wood-Mallesons-on-behalf-of-the-Department-of-Employment¶

The Chairperson noted the Administrators' objective is to achieve an outcome that is in the best interests of the creditors of QN. The Administrators have had concerns surrounding the inadequate consultation on the proposal and the merits of the appointment of a SPL. The Chairperson noted creditors have raised issues in regards to the costs, source of reimbursement, the purpose of a SPL given the number of existing appointees and the work undertaken by those appointees to date. The Administrators will ensure further details are provided by the Commonwealth to answer creditor queries.

The Chairperson noted the Administrators would need to discuss further the proposal for a SPL to ascertain if it was in the best interests of creditors as a whole. Should the proposal of the appointment of an SPL be beneficial to creditors, the Chairperson noted that the application would be supported by them as the existing appointees.

The Chairperson noted that if the Administrators felt a SPL was not in the interests of the creditors, they are not in a position to attend Court and oppose the application; that it is for the judge to decide. The Chairperson noted creditors can be heard at the application for the appointment of a SPL.

## **QUESTIONS and ANSWERS**

The Chairperson now opened the Meeting to those in attendance to raise any Questions or Comments.

The Chairperson advised anyone wanting to ask a question must raise their hand, obtain a microphone from a FTI Consulting staff member and before talking, stand up, clearly advise of their name and the party they are representing for minute taking purposes.

## 1. Rupert Newell - Member of the Committee of Creditors

Rupert Newell noted that in common with the opinions of the Committee of Creditors (COC), he objects to the appointment of a SPL. The COC discussed the matter at length at the most recent COC meeting the merits and detriments of a SPL, the lack of consultation and unclarified role or purpose of a SPL. There is further concern as to who would pay for the costs of a SPL (general body of creditors?). If the SPL to incur significant costs and effectively in duplication of work, it would have an impact on the funds available to pay debts to trade creditors. The COC were interested in passing a resolution today to object to the appointment of a SPL, however we had decided not to, to give the Commonwealth an opportunity to address today's meeting. Despite this invitation, Mr Newell noted the Commonwealth and Department of Employment were not in attendance at the meeting.

Rupert Newell noted he wanted to move a motion on the following resolution:

"The creditors object to the Federal Government's application for the appointment of a Special Purpose Liquidators of the Company on the grounds that:

- (1) the Government has denied the request of the Committee of Creditors to consult with creditors on the merits of the appointment of a Special Purpose Liquidators; and
- (2) the creditors have been provided with no information as to how the additional costs resulting from the appointment of a Special Purpose Liquidators will be funded.

The creditors further resolve that this objection and the grounds thereof be placed before the Federal Court of Australia."

The Chairperson noted he can take the resolution to the meeting to consider by way of a vote or a show of hands, and it will be recorded in the minutes of today's meeting. However, the resolution will not prevent the Commonwealth from filing the application, but it will be presented to the Court to represent the views of both the Committee of Creditors and creditors as a whole, for the Court to consider, at its discretion. The Chairperson noted any creditor can be heard at the application, and the Court will consider the views of the Creditors, and in particular, the Committee of Creditors.

The Chairperson further noted should the Administrators receive the further information prior to filing of the application, the Administrators intend to share this information with the Committee of Inspection, to assist their decision in either supporting or objecting to the application.

Doug Dunstan seconded the motion.

Aris Zafiriou as proxy for the Deputy Commissioner of Taxation noted that in his opinion the resolution is premature. Firstly, in regards to the costs of the Liquidation, there are no likely additional costs. There are presently no funds in the appointment to conduct investigations. Mr Zafiriou suggested the more appropriate course of action is to have a discussion with the Commonwealth to discuss the scope of the SPL and then put forward a resolution to creditors.

Mr Zafiriou further noted, in the absence of any relevant information in regards to the SPL, a resolution cannot be put forward. A SPL is to perform a series of tasks which may involve simply in relying upon the work done by the Administrators and not necessarily cause a duplication of work. A SPL can be appointed to carry out a specific task, and relieve the general administration to be liquidated.

The Chairperson noted that a resolution can be put forward by any creditor, and the comments made by proxy for the Deputy Commissioner of Taxation will be noted for the minutes.

The Chairperson further noted in response that there has to be an element of duplication of work to arrive at the same level of understanding of particular transactions as obtained in the forensic investigations carried out to date. The Chairperson noted that the Administrators would not oppose the appointment of a SPL and confirmed that if a SPL was appointed, then the Administrators would supply them with whatever information was required to perform their duties as SPL.

The Chairperson moved the above resolution by show of hands.

The Chairperson noted the same number of creditors appear to be in support of the above resolution as are opposed, and a poll for this resolution would not be performed at this stage given the above comments.

## 2. Tanya Strixner-Harvey - Former Employee

Was the shutdown of the plant actually performed? Concerns were raised over whether radioactive material has now been stored in a safe mode at the refinery, and if other shutdown procedures carried out.

The Chairperson noted the operational control was taken from the Administrators and the Company on 7 March 2016. QNS is onsite and is the operator. Although it is not currently operating the business, it is in possession of the land and assets. The Chairperson has confirmed with the Department of Environment (DEHP) some work is being carried out on site and the DEHP have made a number of visits to the refinery since 7 March 2016. Since 7 March 2016, the Administrators have not been involved in the operation of the site, and is unable to provide any specific comments.

## 3. Alan Parks - Former Employee

Alan Parks requested the Chairperson to make a statement that FTI Consulting was not encumbered in any way from carrying out the Liquidation, or have any conflict of interest.

The Chairperson confirmed there was no conflict of interest. As disclosed in the DIRRI, FTI Consulting carries securities over QNI Metals and QNI Resources to secure the trade-on liabilities and remuneration expenses from 18 January 2016 up to this meeting of creditors.

Mr Parks requested the Chairperson to provide further clarification.

The Chairperson noted the securities have been in place since 18 January 2016. The Administrators have recourse to the assets of the Company,

QNI Metals and QNI Resources to discharge the liabilities incurred in the conduct of the Administration. An application was filed by QNI Metals and QNI Resources to injunct the Administrators from appointing a Receiver under the securities. The Chairperson confirmed the Administrators did not have an intention to appoint a Receiver, and were looking to realise sufficient assets to meet payment of the trade-on liabilities, which would then provide a release of the securities once those liabilities had been paid.

Alan queried what would happen if the injunction was granted.

The Chairperson advised the matter would go to trial, but the prospects of this occurring would be remote, given the matter as it was heard, including the cross examination and the Court's commentary at the hearing.

Mr Parks noted the intentions of the Commonwealth appears to be they want to demonstrate they have done everything possible to maximise the effectiveness of the liquidation, the investigations and any action against the officers of the Company, and hence their actions to apply to appoint a SPL. Alan Parks asked if there is an alternate course of actions to satisfy their aims.

The Chairperson advised FEG have announced they are prepared to appoint a SPL and run those actions. The Administrators have received a large amount of interest from stakeholders (in addition to the Department of Employment), including trade creditors and external litigation funders with respect to funding the courses of action.

The Chairperson noted, at the time the Administrators issued the report to creditors, it was expected the Company would be placed into Liquidation on 22 April 2016, and following that, the Liquidators would liaise with FEG and other funders to outline the various suite of actions, the best course of action, and look to them to provide a funding solution. The Administrators would then take the proposals to the COI to approve any funding agreements.

The Chairperson noted the Department of Employment is not the only funding option however at the moment, there needs to be a conclusion on the application for the appointment of a SPL.

## 4. Aris Zafiriou as Proxy for the Deputy Commissioner of Taxation

Aris Zafiriou queried, in terms of the debt forgiveness, what were the reasons listed in the Company records for this forgiveness e.g. unable to pay the debts or were there any resolutions passed in regards to the debt forgiveness?

The Chairperson noted the debt forgiveness, from recollection of approximately \$189M, has been a course of action in place for a number of years, based on the independent advice of a large accounting firm. The Administrators are unable to find any reason or understanding why funds were discharged out to related parties, and then that debt forgiven. The Administrators consider the debt forgiveness to be voidable transactions.

Mr Zafiriou queried whether the monies loaned, that were later forgiven, were provided from an operating surplus.

The Chairperson confirmed these transactions came from the operating bank account, some of which were documented with journal entries but otherwise it was cash funds simply taken straight out.

Mr Zafiriou suggested, in terms of cash funds straight from the operating account, there is a possibility of Division 7A applying to those forgiven loans and a course of action available.

The Chairperson noted that potentially it could apply and noted that the Deputy Commissioner of Taxation would likely be interested by this.

## 5. Bill Anderson – Former Employee and Committee Member

Bill Anderson queried whether the actions available to the Deputy Commissioner of Taxation to pursue the loans forgiveness would affect the priority of payments for the unsecured trade creditor pool.

The Chairperson advised the course of action to pursue the loan forgiveness is an action available to the liquidator to pursue. The Deputy Commissioner of Taxation will have its own separate potential recourse in regards to any Division 7A issues. It will not have any direct impact on the Liquidation process.

## 6. Pat Nolan - Former Employee

Pat Nolan questioned why employees are unable to obtain one (1) PAYG Summary for the entire financial year. Mr Nolan noted employees were likely to suffer confusion when lodging tax returns, given they may receive up to three (3) PAYG summaries, being one (1) for the period prior to the administration, one (1) for the period of the Voluntary Administration and another if FEG advance money before 30 June 2016.

Kelly-Anne Trenfield noted the Administrators are unable to sign the preappointment PAYG Summaries, however the Administrators will make the figures available separately. Further, the Administrators need to distinguish between the Administration period and Liquidation period is for ATO record keeping purposes. The Administrators will be in two (2) different reporting roles and will need to reconcile the Group Tax paid for each of those periods. Unfortunately there is a need to distribute the different PAYG Summaries for tax purposes.

Kelly-Anne Trenfield further advised the Administrators are compiling the PAYG Summaries at the moment and will be distributing those as soon as possible, and preferably all at the one time in time for the usual tax reporting.

## 7. Ian Wood - Former Employee

lan Wood queried if the Administrators were unsuccessful in recovering money from QNI Metals and QNI Resources, who would fund the Liquidation.

The Chairperson noted the appointed liquidator, whether the general liquidator or a SPL, is an unfunded liquidator unless you come to a funding solution. The Commonwealth has indicated they will fund a narrow part of those investigations by way of an SPL. There is a suite of actions available to a Liquidator: insolvent trading, director-related transactions, uncommercial transaction, breach of director fiduciary duty claims. These actions will be litigated and costly, and the Administrators have been fielding a number of queries from litigation funders looking to provide a funding solution.

The Chairperson advised that there are a number of funding options including ASIC, FEG and major creditors. QN is an assetless Company, and there is a host of claims available to it, including the issued call notices.

The Chairperson summarised the call notices in place for preappointment trade liabilities and employee entitlements, both of which have expired. The Company is now able to takes steps to produce a statutory demand for those amounts, and should the statutory demand expire, an application for summary judgement will be made. The Liquidators could take steps to have QN Metals and QN Resources either pay the money or get a liquidator appointed and the assets sold for the benefit of the Company.

## 8. David Marks - Former Employee

David Marks noted the Report to Creditors mentions insolvent trading actions are a personal liability against the director and shadow director. David Marks queried whether recovery of the personal liability could be utilised to fund the liquidation, noting it would be disappointing to break up the assets of the refinery, and essentially have it unviable for any other entity to run again.

The Chairperson noted an insolvent trading claim can be pursued against a director or shadow director, and if an insolvent trading action was successfully run, the funds come into the liquidation, and used to be distributed to creditors or to fund other recovery actions. The Liquidators would consult the Committee of Creditors to ascertain their wishes in that regard.

The Chairperson noted that of all the recovery actions available to a liquidator, an insolvent trading action was the most difficult to execute successfully. Insolvency essentially needs to be proven on a day to day basis, which can be costly. There are recovery options available that would provide a greater benefit to creditors quickly.

## 9. Juliette Sperker as proxy for NSS Port Logistics Pty Ltd

Given the Company had its financial statements audited by Ernst and Young a few months prior to it trading whilst insolvent, do the Administrators believe there is a case to answer by the auditors?

The Chairperson noted the auditors will have an audit process. They will have working papers, held discussions with management and considered the methodology assumptions before they signed off on the figures that were disclosed in the financial statements of the Company. The Administrators are not in possession of those documents. This is a

matter a liquidator needs to look at, and when there is such a nexus of sign off to commercial fall over, did the auditors do a good enough job to check the going concern methodologies. Once again, there is a need for a funding solution. The Liquidators would need to conduct a public examination of the auditors and engagement staff and through that process, obtain access to the working papers.

If the auditors have relied on information available to them in a competent manner then there may not be a claim, but if they have been negligent there may be a claim against the auditors which will in turn be a claim by the Company against an insurance policy.

## 10. Rhys Redenius - Former Employee

What will the return to creditors be in a liquidation scenario? What will the return be if we pursue QN Metals and QN Resources [on the call notices]?

The Chairperson advised the information contained in the Report to Creditors in the optimistic scenario is an estimated return to trade creditors of 52c/\$, and excludes potential recoveries which are too early to determine in relation to director-related transactions. Further, the estimated return in the liquidation for priority creditors is 100c/\$.

In respect to action against QNI Metals and QNI Resources, if the call notices of \$73m and \$116m are unpaid, the liquidators will be in a position to claim \$190m from QNI Metals and QNI Resources under the call notices. The Administrators accept this claim will be disputed, and would have to take steps to have a liquidator appointed to QNI Metals and QNI Resources (which would be an independent liquidator separate to FTI Consulting), to undertake the winding up of those entities, including the realisation of the physical assets namely the refinery, property plant and equipment and the land on which the refinery sits. The Chairperson noted that would not be an easy task given the limited market for these type of assets and the uncertainty of the value of the assets, which may affect the return to the Company and accordingly to creditors of the Company.

Doug Dunstan sought to clarify that presumably the 52c/\$ return to unsecured creditors would be reduced by the cost of the SPL and the pay back of the funding to the Commonwealth.

The Chairperson noted that, whether it be a SPL or FTI Consulting as Liquidators, either one would have funding costs, and the money has to come from somewhere and would be a cost of the administration. Ultimately, the key question is whether the SPL needs to be commercially beneficial to creditors as a whole. The Chairperson suggested the best solution would be for FEG to fund FTI Consulting given our inherent knowledge of the file. The Department of Employment has stated they believe the Administrators are conflicted in pursuing some transactions and this matter will be discussed with FEG at next week's meeting with the Administrators.

The Chairperson noted that if the Department of Employment can satisfy the Administrators' concerns that a SPL is the appropriate course of action, the Administrators would be supportive of the appointment.

## 11. Aris Zafiriou as Proxy for the Deputy Commissioner of Taxation Hypothetically if a liquidator runs an action against the director or shadow director for breach of directors duties wouldn't that lead to damages against Clive Palmer and Clive Mensink personally under the Corporations Act and specifically Section 1324-10, and hypothetically, would a liquidator be able to issue the proceedings, freeze their assets and get the compensation? The Chairperson confirmed that, hypothetically, it might be possible. The Chairperson advised that there are three (3) possible outcomes for RESOLUTIONS a company that enters voluntary administration being: The administration ends and control of the company returns to the director The company executes a Deed of Company Arrangement ("DOCA") The company is placed into liquidation The Chairperson noted that a potential DOCA from the director Clive Mensink failed to materialise prior to the second meeting of creditors, no other DOCAs were provided to the Administrators and accordingly a DOCA could not be considered at the meeting. It was the Administrators recommendation to place the Company into Liquidation. The Chairperson as proxy for Orix Australia Corporation Limited proposed the following resolution:-"That the Company be wound up" The resolution was moved by David Marks and passed unanimously on WINDING UP a show of hands. Creditors were advised of their ability to appoint an alternate Liquidator by way of resolution; the Chairperson confirmed that no Consents to Act had been provided and that the Administrators appointed to the Company would become the Liquidators following the resolution to wind up the Company.

## ADMINISTRATION REMUNERATION 28-MAR-16 TO 22-APR-16 (INCL.)

The Chairperson advised the meeting to date no remuneration has been paid to the Administrators and remuneration of \$2,973,771.50 for the period 18 January 2016 to 27 March 2016 has been approved by the Committee of Creditors at various meetings of the Committee.

The Chairperson noted in the report to creditors, the Administrators provided an estimate of \$1.5M for the period 28 March 2016 to 22 April 2016. The actual fees for the period 28 March 2016 to Tuesday, 19 April 2016, is in the vicinity of \$765,000 (Excl. GST).

The Chairperson requested creditors to move a resolution with respect to the Administrator's remuneration for the period 28 March 2016 to 22 April 2016 (inclusive).

Douglas Dunstan proposed the following resolution:

"The remuneration of the Administrators of Queensland Nickel Pty. Ltd. (Administrators Appointed) for the period 28 March 2016 to 22 April 2016 (inclusive) be determined at a sum equal to the cost of time incurred by the Administrators and the staff of FTI Consulting, calculated in accordance with the hourly rates applicable to the grades or classifications set out in the FTI Consulting Schedule of Standard Rates effective 1 January 2016 to an amount not exceeding \$1,100,000 (excluding GST) and that the Administrators be authorised to draw same."

The resolution passed unanimously on a show of hands.

## RIGHT TO APPOINT COMMITTEE OF INSPECTION

The Chairperson noted that there would be a resolution for the appointment of a Committee of Inspection for the liquidation.

Creditors have the right to appoint a Committee of Inspection. The functions of a Committee of Inspection of a Company in Liquidation are limited to:

- (a) Consulting with the Liquidators about matters relating to the Liquidation; and
- (b) Receiving and considering reports by the Liquidators.

A committee cannot give directions to the Liquidators.

As and when a committee reasonably requires, the Liquidator must report to the committee about matters relating to the Liquidation.

The Committee is required to act in the best interests of all creditors and not in their personal capacity.

The Chairperson advised that given the size and complexities of this particular administration, it is the Liquidators view that a committee would be preferred. The Chairperson confirmed to creditors that the current members of the Committee represented the wider creditor body well and that unless there was any objection, that those creditors form part of the Committee of Inspection for the Liquidation period.

The Chairperson asked Aris Zafiriou as Proxy for the Deputy Commissioner of Taxation (DCT) if he wished the DCT to remain on the committee. Mr Zafiriou confirmed that the DCT did intend to remain on the Committee, and noted it would abstain from voting on matters that presented a conflict of interest for the DCT.

The Chairperson noted the Department of Employment had indicated their willingness to join the Committee prior to the meeting and had nominated Henry Carr as their representative.

The Chairperson called for any further voluntary nominations to join the Committee. David Marks, a former employee, nominated himself to join the Committee.

An unnamed creditor queried if the Committee members receive remuneration for their services.

## RESOLUTION FOR COMMITTEE MEMEBRS

The Chairperson noted the Committee does not receive remuneration, but would be reimbursed if they were required to outlay funds relevant to the administration.

Committee members do not get paid for serving on the Committee and get no other preferential treatment in terms of dealing with your claim.

The Chairperson advised that the Committee currently consisted of the following members:

No	Name	Creditor
1	Douglas Dunstan	Himself
2	Esther Slocombe	Port of Townsville Limited
	A representative from the	
3	Deputy Commissioner of	Deputy Commissioner of Taxation
	Taxation	
4	David Wright	Aurizon Operations Limited
5	Tony Bligh	Townsville City Council
6	Rod Hayes	National Pump & Energy Pty Ltd
7	William Anderson	Himself
8	Rupert Newell	Himself
9	Benoît Ponis	Societe Des Mines De La Tontouta
10	Ben Swan (AWU)	Approx 34 employee creditors
11	Sonia Barron	Water Treatment Services (AUST) Pty Ltd

Doris Graham as proxy for Gregory Graham moved the following resolution:

"That a Committee of Inspection be formed consisting of the following creditors"

No	Name	Creditor
1	Douglas Dunstan	Himself
2	Esther Slocombe	Port of Townsville
3	A representative of the DCT	Deputy Commissioner of Taxation
4	David Wright	Aurizon Operations Limited
5	Tony Bligh	Townsville City Council

	6	Rod Hayes	National Pump & Energy Pty Ltd
	7	William Anderson	Himself
	8	Rupert Newell	Himself
	9	Benoit Ponis	Societe Des Mines De La Tontuta
	10	Ben Swan - Australian Workers Union	Approx 34 Employees
	11	Sonia Barron	Water Treatment Services (Aust) Pty Ltd
	12	Henry Carr	Department of Employment
	13	David Marks	Himself
		solution passed unanimously on a	show of hands.
NEXT STEPS FOR CREDITORS	• Fi	teps for Creditors  EG to commence payout of employer  Ed to commence payout of employer  Ed to commence payout of employer  Ed to commence transaction  Ed to commence of employer  Ed to commence of	ons by Liquidators dators
FURTHER BUSINESS	There	was no further business.	
CLOSURE	Declar	e the meeting closed at 12:20 PM	

Signed as a true and correct record.

John Park Chairperson

4.13 HOLDERS REPORT

Card No	Holder Name	Holder Type	HRN	Represented By
843	COMBUSTION & CHEMICAL ENGINEERING	UNSECURED CREDITOR	140040988766	MIKE MOLONEY
278	DAICHII CHUO KISEN KAISHA	UNSECURED CREDITOR	140158316422	DAVID RAMSAY
88	DEVCO AUSTRALIA HOLDINGS PTY LTD	UNSECURED CREDITOR	140011088162	RICHARD ASTON
37	SUN METALS CORPORATION PTY LTD	UNSECURED CREDITOR	140044315794	MATTHEW FERNS
243	WATER TREATMENT SERVICES (AUST) PTY LTD	UNSECURED CREDITOR	140018841207	SONIA BARRON
923	AARAN JOHNSTON	EMPLOYEE	140063771578	
453	AARON CAMERON	EMPLOYEE	140060431805	RODNEY CAMERON
593	AARON DICKER	EMPLOYEE	140094677305	
64	AARON MEALING	EMPLOYEE	140069321808	
47	AARON RAFFIN	EMPLOYEE	140067233434	
51	AARON SMITH	EMPLOYEE	140022932010	
717	AARON TURNER	EMPLOYEE	140022363893	
Ø	ADAM KEANE	EMPLOYEE	140083226403	

HOLDERS REPORT

## SECOND CREDITORS MEETING Friday, 22 April, 2016

Represented By ANTONELLA NOBILE DANIEL VOGLEIZ BEDE HARDING 140068953500 140050873899 140070911234 140011537995 140075469490 40066680744 140021555251 140023154080 140095313770 140029252204 140083494120 140041484004 140043994427 HRN Holder Type EMPLOYEE EMPLOYEE **EMPLOYEE EMPLOYEE** EMPLOYEE EMPLOYEE EMPLOYEE EMPLOYEE EMPLOYEE EMPLOYEE **EMPLOYEE** EMPLOYEE EMPLOYEE ANDREW MACDONALD ALEXANDRA CARLYLE ANDREA CONAGHAN ANDREA BORELLINI ANDREW GAYLOR ANDREW MORRIS ANDREW HARRIS ANGELO NOBILE Card No Holder Name ANDREW WICKS ANDREW CAMP ALAN IVERSON **ALLEN MARTIN** ALAN PARKES 164 685 328 248 330 793 757 262 197 9 547 40 46

HOLDERS REPORT 4.13

Card No	Card No Holder Name	Holder Type	HRN	Represented By
257	ANNA ADAMSSON	EMPLOYEE	140011404282	
645	ANNETTE BADESSO	EMPLOYEE	140039070932	ROBERT CIESLAR
49	ANTHONY AGIUS	EMPLOYEE	140066689070	
306	ANTHONY ATHERINOS	EMPLOYEE	140047766771	
24	ANTHONY BOMBARDIERI	EMPLOYEE	140088642726	STUART FAULKNER
691	ANTHONY BONICA	EMPLOYEE	140022313993	
733	ANTHONY GREINKE	EMPLOYEE	140010491675	
419	ANTHONY JONES	EMPLOYEE	140010748797	
813	ANTHONY SCIUTO	EMPLOYEE	140073818606	
849	ANTHONY SHRIMPTON	EMPLOYEE	140073385452	
569	ANTHONY WILLIAMS	EMPLOYEE	140076086806	
573	ANTONY CARR	EMPLOYEE	140083909534	
180	ARON JAMES	EMPLOYEE	140016209079	

4.13 HOLDERS REPORT

Card No	Card No Holder Name	Holder Type	HRN	Represented By
606	ASHLEE CUMMINS	EMPLOYEE	140080840708	
40	ASHLEY CLARK	EMPLOYEE	140013381870	BEDE HARDING
181	ASHLEY FOSTER	EMPLOYEE	140074731601	
533	ASHLEY ROBERTS	EMPLOYEE	140023929657	
114	AURIZON OPERATIONS LIMITED	UNSECURED CREDITOR	140029269758	PHILIP PAN
209	AUSTRALIAN EASTERN RAILROAD PTY LTD	UNSECURED CREDITOR	140040270521	DAVID WRIGHT
-	AUSTRALIAN SUPER	UNSECURED CREDITOR	140159167544	CHAIRMAN OF THE MEETING
126	AUSTRALIAN TAXATION OFFICE	UNSECURED CREDITOR	140055735973	ARIS ZAFIRIOU
22	BARRIE STINTON	EMPLOYEE	140044129044	
619	BARRY STREHLAU	EMPLOYEE	140067673208	
797	BEN JACKSON	EMPLOYEE	140052146298	
473	BENJAMIN EVANS	EMPLOYEE	140011356430	
258	BENJAMIN MCCARTHY	EMPLOYEE	140069555724	

4.13 HOLDERS REPORT

Card No	Card No Holder Name	Holder Type	HRN	Represented By
148	BEVAN BEST	EMPLOYEE	140056179870	MONICA BEST
235	BEVAN REEVE	EMPLOYEE	140017758760	BRIAN WALKER
19	BILLWESTON	EMPLOYEE	140046476711	
841	BLAIR ARMSTRONG	EMPLOYEE	140064021737	
927	BLAKE FAVERO	EMPLOYEE	140085603615	GARY FAVERO
299	BOYD SMITH	EMPLOYEE	140062791028	JOHN ZEMEK
82	BRAD SEAWRIGHT	EMPLOYEE	140158315353	
801	BRADLEY FOOTE	EMPLOYEE	140064974408	
885	BRADLEY MCMAHON	EMPLOYEE	140084892924	
12	BRADLEY SMITH	EMPLOYEE	140063916240	
224	BRADY SHORE	EMPLOYEE	140040184778	
475	BRENDAN LUTA	EMPLOYEE	40032145770	
675	BRENDON ABEL	EMPLOYEE	140050764476	JON FISCHER

4.13 HOLDERS REPORT

## SECOND CREDITORS MEETING Friday, 22 April, 2016

Card No	Card No Holder Name	Holder Type	HRN	Represented By
308	BRENDON COX	EMPLOYEE	140091210358	
895	BRETT CAMPBELL	EMPLOYEE	140074166595	
617	BRETT MANN	EMPLOYEE	140018579188	FIONA STREHLAU
40	BRETT STAPLETON	EMPLOYEE	140017359879	BEDE HARDING
443	BRJAN DAVIES	EMPLOYEE	140032376579	
859	BRIAN MURPHY	EMPLOYEE	140098415328	BOYD SMITH
765	BRIAN SHIELD	EMPLOYEE	140081210598	
233	BRIAN WALKER	EMPLOYEE	140021669655	
857	BRJAN WILSON	EMPLOYEE	140011287953	BOYD SMITH
709	BRIONI ARMSTRONG	EMPLOYEE	140089269234	
913	BRUCE RUTHERFORD	EMPLOYEE	140066439317	
212	BYRON MCQUILLAN	EMPLOYEE	140060313827	
445	CALE BORSATO	EMPLOYEE	140082008220	

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HOLDERS REPORT

Card No	Card No Holder Name	Holder Type	HRN	Represented By
891	CARLITO SAPITULA	EMPLOYEE	140073118130	
86	CARMELA PARSONS	EMPLOYEE	140037457358	
100	CART PROVIDER PTY LTD	UNSECURED CREDITOR	140049346639	TRACEY LYN ROBINSON
332	CASSIE STEEN	EMPLOYEE	140011599187	
( <b>93</b> 4)	CBUS SUPER	UNSECURED CREDITOR	140159167510	CHAIRMAN OF THE MEETING
692	CHARMAIN CROUCH	EMPLOYEE	140071141865	
240	CHERYL LUCAS	EMPLOYEE	140093750495	
280	CHERYL MCRAE	EMPLOYEE	140066814116	
933	CHERYL SIM	EMPLOYEE	140023985146	
521	CHRIS DUFFY	EMPLOYEE	140017982255	GERARD VAN DER HORST
40	CHRIS URQUHART	EMPLOYEE	140020336327	BEDE HARDING
868	CHRISTEN FORDE	EMPLOYEE	140092083160	
273	CHRISTIAN CHANDLER	EMPLOYEE	140065868889	

HOLDERS REPORT 4.13

Card No	Card No Holder Name	Holder Type	HRN	Represented By
567	CHRISTINE MADDEN	EMPLOYEE	140097731686	
597	CHRISTOPHER BUTLAND	EMPLOYEE	140058179253	
78	CHRISTOPHER DAVEY	EMPLOYEE	140029277837	
587	CHRISTOPHER GUSE	EMPLOYEE	140025602098	
215	CHRISTOPHER HEELEY	EMPLOYEE	140021192846	TRACEY-LEE MUSSIG
140	CHRISTOPHER KIRWAN	EMPLOYEE	140037741414	
40	CHRISTOPHER KNIGHT	EMPLOYEE	140066476603	BEDE HARDING
72	CHRISTOPHER MCCLYMONT	EMPLOYEE	140026531813	
853	CHRISTOPHER MYLES	EMPLOYEE	140047752069	
207	CHRISTOPHER PEMIMELAAR	EMPLOYEE	140087128549	
731	CHRISTOPHER RAUMER	EMPLOYEE	140023326925	
95	CHRISTOPHER REYNOLDS	EMPLOYEE	140090497909	
935	CHRISTOPHER SCIFLEET	EMPLOYEE	140084952281	

HOLDERS REPORT 4.13

Card No	Card No Holder Name	Holder Type	HRN	Represented By
465	CHRISTOPHER WARD	EMPLOYEE	140055142341	
316	CLINT MCPHERSON	EMPLOYEE	140019489046	ELENA MCPHERSON
218	COLIN MARTIN	EMPLOYEE	140095210182	
39	COOGEE CHEMICALS PTY LTD	UNSECURED CREDITOR	140089661166	MICHAEL RYAN
40	CRAIG ALLEN	EMPLOYEE	140053119928	BEDE HARDING
249	CRAIG BEVAN	EMPLOYEE	140020837095	
56	CRAIG FEENEY	EMPLOYEE	140058064035	VICKI FEENEY
487	CRAIG LATCHAM	EMPLOYEE	140094499378	DAVID MARKS
296	CRAIG PARKER	EMPLOYEE	140081885882	
611	CRAIG PEGG	EMPLOYEE	140041841612	
247	CRAIG PIPER	EMPLOYEE	140030605613	
254	CRAIG RICHARDSON	EMPLOYEE	140035659863	
264	DALE BOCOS	EMPLOYEE	140060362634	

HOLDERS REPORT 4.13

Card No	Card No Holder Name	Holder Type	HRN	Represented By
236	DALE COLLINS	EMPLOYEE	140059683918	
649	DALLAS KUGEL	EMPLOYEE	140034540822	MELANIE MCCALL
53	DALLAS STONE	EMPLOYEE	140034358460	
571	DAMIAN TICKLE	EMPLOYEE	140080287493	JOHN TICKLE
787	DAMIEN MINES	EMPLOYEE	140056764682	
22	DANIEL BAKER	EMPLOYEE	140027529049	
803	DANIEL DAUMULLER	EMPLOYEE	140085774544	BRADLEY FOOTE
92	DANIEL GILLUM	EMPLOYEE	140038301209	
879	DANIEL SALEM	EMPLOYEE	140049431430	
483	DANIEL STEFF	EMPLOYEE	140077931136	
683	DANIEL VOGLER	EMPLOYEE	140050461099	
693	DARRAN MORRIS	EMPLOYEE	140025081680	ANTHONY BUNICA
495	DARREN BRADLEY	EMPLOYEE	140033921795	

4.13 **HOLDERS REPORT** 

## SECOND CREDITORS MEETING Friday, 22 April, 2016

Card No	Card No Holder Name	Holder Type	HRN	Represented By
170	DARREN COPE	EMPLOYEE	140045867732	
425	DARREN PALFREY	EMPLOYEE	140022755017	
40	DAVID ARDUINO	EMPLOYEE	140018913962	BEDE HARDING
150	DAVID BARRETT	EMPLOYEE	140010853969	
415	DAVID BORELLINI	EMPLOYEE	140042768784	
663	DAVID BROWNING	EMPLOYEE	140015635524	
7	DAVID BURGEMEISTER	EMPLOYEE	140026634279	
689	DAVID CHAPMAN	EMPLOYEE	140071845229	WADE WESSELS
96	DAVID CHESLETT	EMPLOYEE	140041442167	
811	DAVID DUDLEY	EMPLOYEE	140055133389	
259	DAVID GRAHAM	EMPLOYEE	140060850617	
463	DAVID HAYES	EMPLOYEE	140043603587	
128	DAVID HUNTER	EMPLOYEE	140012314577	

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**HOLDERS REPORT** 

4.13

Card No Holder Name	lame	Holder Type	HRN	Represented By
DAVID MARKS		EMPLOYEE	140035716827	
DAVID MCINNES	ω	EMPLOYEE	140034910378	PATRICK JAMES NOLAN
DAVID MOLONEY	<b>&gt;</b> :	EMPLOYEE	140028674196	
DAVID MORGAN	7	EMPLOYEE	140092406717	
DAVID PORTER		EMPLOYEE	140058226466	
DAVID SANDFORD	RD	EMPLOYEE	140098720983	
DAVID SCHALK		EMPLOYEE	140087204523	
DAVID SEMGREEN	L. L	EMPLOYEE	140085977669	
DAVID VELLA		EMPLOYEE	140071002764	
DEAN JONES		EMPLOYEE	140063038322	
DEAN POOLE		EMPLOYEE	140030924716	
DEBORAH MCGUIRE	SUIRE	EMPLOYEE	140076764665	GARY TOMPKINS
DENIS DZYUBA		EMPLOYEE	140084520464	DOUGLAS DUNSTAN

4.13 HOLDERS REPORT

Card No	Card No Holder Name	Holder Type	HRN	Represented By
290	DILIP СОЕLНО	EMPLOYEE	140075059474	BILL ANDERSON
543	DON FERGUSON	EMPLOYEE	140046351274	
203	DONALD LYON	EMPLOYEE	140069866140	DONNA LYON
551	DOROTHY BUKOJEMSKI	EMPLOYEE	140033910611	MICHAEL NOWAK
523	DOUGLAS DUNSTAN	EMPLOYEE	140018444909	
122	DOUGLAS RUSSO	EMPLOYEE	140010189030	
563	DOUGLAS WARRINGTON	EMPLOYEE	140037109395	
603	DREW WHITEFORD	EMPLOYEE	140038695334	SAMANTHA PORTER
279	DWAYNE TORRISI	EMPLOYEE	140026753548	FRANK TORRISI
629	ELLISE SCHWARZ	EMPLOYEE	140041591675	
635	EMILIO LEITE	EMPLOYEE	140033857320	
851	ENRICO ZURILLO	EMPLOYEE	140048571547	
265	ERIC DIX	EMPLOYEE	140028079430	

HOLDERS REPORT 4.13

Card No	Card No Holder Name	Holder Type	HRN	Represented By
829	EVELYNE SAEZ	EMPLOYEE	140026597651	
911	EYAL AZULAY	EMPLOYEE	140041123697	
æ	FIONA PREVITERA	EMPLOYEE	140069402136	CHAIRMAN OF THE MEETING
179	GABRIEL MONTY	EMPLOYEE	140065859311	
186	GARRY STYLES	EMPLOYEE	140050884367	GORDON STRAMBINI
13	GARY BELCASTRO	EMPLOYEE	140075715224	
340	GARY CATTLE	EMPLOYEE	140046294144	
925	GARY FAVERO	EMPLOYEE	140030398424	
191	GARY HENSTRIDGE	EMPLOYEE	140061066287	
204	GARY HUTCHINSON	EMPLOYEE	140090910133	
447	GARY MALONEY	EMPLOYEE	140077176178	
629	GARY TOMPKINS	EMPLOYEE	140024575749	
903	GAVIN DOWNEY	EMPLOYEE	140063542422	

4.13 **HOLDERS REPORT** 

Card No	Card No Holder Name	Holder Type	HRN	Represented By
435	GAVIN WHALLEY	EMPLOYEE	140093397667	
120	GEOFFREY GARARD	EMPLOYEE	140071378029	
417	GEOFFREY PRYTHERCH	EMPLOYEE	140034940052	
825	GEOFFREY WILSON	EMPLOYEE	140088464034	
777	GEORGE MIKO	EMPLOYEE	140026116978	SCOTT MARTIN
310	GEORGE SHORT	EMPLOYEE	140036188486	
519	GERARDUS VAN DER HORST	EMPLOYEE	140050468154	
136	GERDA НАНN	EMPLOYEE	140042704605	
198	GLEN FRASER	EMPLOYEE	140017799038	STUART FRASER
80	GLEN HUDSON	EMPLOYEE	140062801466	
821	GLEN JACOBSON	EMPLOYEE	140082578100	
*	GLOBAL WELDING SUPPLIES	UNSECURED CREDITOR	140028757854	CHAIRMAN OF THE MEETING
184	GORDON STRAMBINI	EMPLOYEE	140020420641	

HOLDERS REPORT 4.13

Represented By						DORIS ADA GRAHAM							
HRN	140069083141	140035925391	140033468936	140088409329	140045211258	140017720194	140020907100	140078829995	40078215987	140088063522	140049395836	140080629279	140043820116
Holder Type	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE
Card No Holder Name	GRAEME LAUDER	GRAEME RELF	GRAHAM CHAPMAN	GRANT MCGREGOR	GREG JACKSON	GREGORY GRAHAM	GREGORY GREENLAND	GREGORY HOUSE	GREGORY RODWELL	HAMISH ROBORGH	HAROLD GREATZ	HEATH ARMSTRONG	HEATH WHALLEY
Card No	873 (	146	847 (	541	926	190	819	59	192	99	633	272	469

HOLDERS REPORT 4.13

Card No	Card No Holder Name	Holder Type	HRN	Represented By
17	HILTEN MCDONALD	EMPLOYEE	140059812528	
142	HOWARD DRINKWATER	EMPLOYEE	140016310138	
230	HUGH MCKEON	EMPLOYEE	140010172082	
599	IAN ANGOVE	EMPLOYEE	140032822733	CHISTOPHER J J BUTLAND
182	IAN FERGUSON	EMPLOYEE	140014397225	
459	IAN LAUNDESS	EMPLOYEE	140058515990	
601	IAN MAWHIRT	EMPLOYEE	140019552949	
477	IAN MILLER	EMPLOYEE	140035873077	
312	IAN PATMORE	EMPLOYEE	140055207352	
591	IAN SCOTT	EMPLOYEE	140079717062	
94	IAN SIMPSON	EMPLOYEE	140062237295	
719	JACK PARDON	EMPLOYEE	140093559609	
40	JACOB FISHWICK	EMPLOYEE	140018548038	BEDE HARDING

**HOLDERS REPORT** 

### SECOND CREDITORS MEETING Friday, 22 April, 2016

Represented By 140010940846 140086767142 140045989971 140026350273 140090836140 140077983608 140085232880 140024573665 140052115307 140069106037 140054100860 HRN Holder Type EMPLOYEE EMPLOYEE EMPLOYEE EMPLOYEE EMPLOYEE **EMPLOYEE** EMPLOYEE EMPLOYEE EMPLOYEE EMPLOYEE EMPLOYEE JASON HAYWARD JACQUES MORIN JAMES BRUNKER Card No Holder Name JAMES OELLING JAKE ROBERTS JASON FISHER JAMES FILMER JARON BOOTH JASON MILLER JAMES GREEN JAMIE GRANT 158 276 274 152 745 827 201 605 27 9 28

PETER LANIGAN

140047056282

EMPLOYEE

JAY TOSCANO

513

JASON NEED

797

140094176397

EMPLOYEE

4.13 HOLDERS REPORT

### SECOND CREDITORS MEETING Friday, 22 April, 2016

Card No	Card No Holder Name	Holder Type	HRN	Represented By
887	JAYDEN STORR	EMPLOYEE	140039712540	
429	JEFFERY KNAPP	EMPLOYEE	140096208243	
589	JEFFERY ZURVAS	EMPLOYEE	140069042348	
298	JEFFREY BEDFORD	EMPLOYEE	140025311299	
286	JEFFREY CROZIER	EMPLOYEE	140075926013	
581	JEFFREY HOWLETT	EMPLOYEE	140064335543	
269	JEFFREY NIELSEN	EMPLOYEE	140014253243	
300	JEFFREY PILCHOWSKI	EMPLOYEE	140014222087	MICHELLE PILCHOWSKI
461	JENNY-LOU BALDWIN	EMPLOYEE	140013753905	
713	JEREMY BILL	EMPLOYEE	140035811902	
529	JESSE PARISI	EMPLOYEE	140029091304	
255	JESSICA BERRY	EMPLOYEE	140086429849	
234	JODILEE BROADFOOT	EMPLOYEE	140050314281	CHERYL LUCAS

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4.13 HOLDERS REPORT

Card No	Card No Holder Name	Holder Type	HRN	Represented By
479	JOHN ALLEN	EMPLOYEE	140043682666	
943	JOHN CARR	EMPLOYEE	140032376960	
98	JOHN CRICHTON	EMPLOYEE	140098466937	
256	JOHN CUSHNAN	EMPLOYEE	140047947806	
857	JOHN DUFFY	EMPLOYEE	140053724490	BOYD SMITH
160	JOHN FITTOCK	EMPLOYEE	140031203983	
200	JOHN GRANDY	EMPLOYEE	140020465008	
40	JOHN HEATON	EMPLOYEE	140040383998	BEDE HARDING
815	JOHN LONGMUIR	EMPLOYEE	140039266966	
314	JOHN MANN	EMPLOYEE	140025099340	
737	JOHN RAPETTI	EMPLOYEE	140053294693	
196	JOHN ZEMEK	EMPLOYEE	140013472718	
671	JON FISCHER	EMPLOYEE	140082867692	

HOLDERS REPORT 4.13

Represented By						TRACEY-LEE MUSSIG			CRAIG PARKER			BEDE HARDING	
HRN Rep	140049135697	140021751918	140066590695	140067396931	140055068462	140063486093 TRAC	140068676723	140075366519	140032675477 CRAI	140031824973	140036531237	140087374399 BEDI	
Holder Type	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	
Card No Holder Name	JONATHAN THOMAS	JONATHAN ZONTA	JOSE NAVARRO	JOSEPH COLLOCOTT	JOSEPH FURLONG	JOSHUA ALLEN	JOSHUA BUSH	JOSHUA LEEDIE	JOSHUA PARKER	JOSHUA PHIPPS	JOSHUA TAYLOR	JULIAN O'NEILL	
Card No	615	647	711	250	205	215	89	226	298	302	30	40	

4.13 **HOLDERS REPORT** 

Represented By	CHERYL PALMER			DANIEL SALEM	SHARON BARKER			PATRICK STOKES					
HRN	140079048971	40048378366	140070649659	140043406343	140034505375	140056757576	140045976187	140054372529	140044881215	140052808311	140079600840	140088605620	140085070935
Holder Type	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE
Card No Holder Name	JUSTIN CAREY	KALEM RAINFORD	KALVEN LLOYD	KANE QUINTON	KARYN CLAY	KATHERINE FUSCO	KATRINA POLINELLI	KELLY STOKES	KELVIN STICK	KENNETH DUNLOP	KENNETH MILLICAN	KENNETH SMITH	KENT MARTINO
Card No	721 J	221 K	431 K	881 K	409 K	220 k	4 677	725 K	655 K	539	178	154	921

HOLDERS REPORT 4.13

Card No	Card No Holder Name	Holder Type	HRN	Represented By
883	KEVIN BARKER	EMPLOYEE	140086387581	
62	KEVIN MCNAB	EMPLOYEE	140080434598	
336	KEVIN RISELEY	EMPLOYEE	140091563771	at a
32	KIEREN QUAGLIOTTO	EMPLOYEE	140083672074	
861	KLAUS HAGENBRUCH	EMPLOYEE	140087510770	BOYD SMITH
863	KRISTOFER NIEMINEN	EMPLOYEE	140030884846	BOYD SMITH
845	KURT READ	EMPLOYEE	140012442886	
245	LARRY PAYNE	EMPLOYEE	140051581810	
S	LAURA DELANEY	EMPLOYEE	140048037424	
271	LAURA TORO	EMPLOYEE	140082120406	
183	LEAH РЕАСН	EMPLOYEE	140055454645	
877	LEE WILLIAMSON	EMPLOYEE	140079009428	
266	LEN MORLEY	EMPLOYEE	140047269811	

4.13 HOLDERS REPORT

Represented By	
HRN	
Holder Type	
Card No Holder Name	

Card No	Card No Holder Name	Holder Type	HRN	Represented By
759	LEON ANDERSON	EMPLOYEE	140041030840	
929	LEONARD NHOKWARA	EMPLOYEE	140010677230	
172	LEONARD RUSSELL	EMPLOYEE	140068036220	
6	LINE JENSSEN	EMPLOYEE	140026507575	
324	LLOYD MARTIN	EMPLOYEE	140010048480	
144	LORNA RAUTH	EMPLOYEE	140024348763	ALEXANDER SPENCER
23	LUCIANO DI LULLO	EMPLOYEE	140067182828	
322	LUKE GREEN	EMPLOYEE	140093569732	
268	LUKE THORBURN	EMPLOYEE	140079867561	
651	LYLE SMITH	EMPLOYEE	140027994525	
703	LYNN GINN	EMPLOYEE	140023969503	
941	MALCOLM ASHELFORD	EMPLOYEE	140096600614	
48	MALCOLM HARDAGRE	EMPLOYEE	140093562521	

4.13 HOLDERS REPORT

Holder Type HRN Represented By	EMPLOYEE 140095728375	EMPLOYEE  40029732283	EMPLOYEE 140061683631	EMPLOYEE 140069913501	EMPLOYEE 140022277052	EMPLOYEE 140039969172	EMPLOYEE 140037906278	EMPLOYEE 140034742193	EMPLOYEE 140028398967	EMPLOYEE 140074063035	EMPLOYEE 140064553009	EMPLOYEE 140047365812 ANTHONY JONES	
Card No Holder Name	MANFRED DANNENBERG	MARCO BUZZI	MARCO PANECASSIO	MAREE MCLAUGHLIN	MARIT BERG	MARK ANGUS	MARK BOWDEN	MARK EDWARDS	MARK FINN	MARK FISHER	MARK GALLAGHER	MARK GREEN	
S N	282	m	509	344	239	457	561	229	727	267	917	421	

4.13 HOLDERS REPORT

Represented By					CHAIRMAN OF THE MEETING	BEDE HARDING			DONNA LYON				MICHELLE AGOSTINO
HRN	140099540504	140084410920	140038792197	140080096470	140043722838 CH	140040101114 BE	140016120773	140033953150	140039632066 DC	140072187622	140079339502	140042452768	I40031672655 MI
Holder Type	EMPLOYEE	EMPLOYEE	□MPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	UNSECURED CREDITOR
Card No Holder Name	MARK PEPPERDENE	MARK SAMBELL	MARK SCOWCROFT	MARK SMITH	MARTEN DOUGLAS	MATHEW VINEY	MATTHEW BASTIN-BYRNE	MATTHEW GAYTON	MATTHEW LYON	MATTHEW NEILSEN	MATTHEW PLUMRIDGE	MELINDA CRISANTE	METAL MANUFACTURES PTY LTD T/A MM ELECTRICAL
Card No	905	623	284	263	۳	40	799	509	203	268	789	753	808

4.13 HOLDERS REPORT

Card No	Card No Holder Name	Holder Type	HRN	Represented By
869	MICHAEL COOK	EMPLOYEE	140050739345	
42	MICHAEL COVERLID	EMPLOYEE	140020631814	
729	MICHAEL CROOKS	EMPLOYEE	140094335933	
06	MICHAEL EMSLIE	EMPLOYEE	140045749961	
531	MICHAEL FITZSIMMONS	EMPLOYEE	140092101753	
38	MICHAEL ING	EMPLOYEE	140093732156	RENAE LOUISE ING
555	MICHAEL LAGANA	EMPLOYEE	140022616421	SUSAN LAGANA
629	MICHAEL MYLES	EMPLOYEE	140093720851	
549	MICHAEL NOWAK	EMPLOYEE	140054045801	
865	MICHAEL RATH	EMPLOYEE	140029972807	BOYD SMITH
174	MICHAEL ROSE	EMPLOYEE	140022948010	IRMA ROSE
36	MICHAEL SULLIVAN	EMPLOYEE	140077045607	ANDREA JANE SULLIVAN OR MICHAEL SULLIVAN
252	MICHAEL THORNE	EMPLOYEE	140016955318	JOHN CUSHNAN

HOLDERS REPORT 4.13

Card No	Card No Holder Name	Holder Type	HRN	Represented By
715	MICHAEL TYRRELL	EMPLOYEE	140090374718	
609	MICHAEL WATT	EMPLOYEE	140042546939	
427	MICHEAL JOHNSON	EMPLOYEE	140091588312	
817	MIRANDA MOSLEY	EMPLOYEE	140037395105	JOHN LONGMUIR
٠	MORTALEY PTY LTD T/A FCP SOLUTIONS	UNSECURED CREDITOR	140071070777	CHAIRMAN OF THE MEETING
56	MOUNT ISA MINES LIMITED	UNSECURED CREDITOR	140079755511	DAVID ZAMMITT
275	NAOMI HOOPER	EMPLOYEE	140025153713	
545	NATHAN BAKER	EMPLOYEE	140051886680	
246	NEIL CORBETT	EMPLOYEE	140040983427	DALE COLINS
773	NEIL KERR	EMPLOYEE	140066487918	
35	NEVILLE MORRIS	EMPLOYEE	140085677938	
761	NICHOLAS JONES	EMPLOYEE	140095999577	LEON CHARLES ANDERSON
439	NICHOLAS REMIMERT	EMPLOYEE	140046462138	

4.13 HOLDERS REPORT

4.13 HOLDERS REPORT

Card No	Card No Holder Name	Holder Type	HRN	Represented By
33	PATRICK FORMAN	EMPLOYEE	140098670220	
238	PATRICK NOLAN	EMPLOYEE	140038260768	
723	PATRICK STOKES	EMPLOYEE	140095421310	
44	PAUL CUTLACK	EMPLOYEE	140050035526	
583	PAUL ENGLART	EMPLOYEE	140049712258	
21	PAUL GRAY	EMPLOYEE	140090185156	
193	PAUL HENDERSON	EMPLOYEE	140013558969	
625	PAUL LYONS	EMPLOYEE	140022153681	
299	PAUL MALONEY	EMPLOYEE	140022094860	
661	PAUL O'DONNELL	EMPLOYEE	140078240115	ELLISE SHWARTZ
54	PAUL WALTERS	EMPLOYEE	140028746509	SHANE GRANT
110	PETER ANDERSON	EMPLOYEE	140020553532	MONIQUE PETERSEN
441	PETER BROWN	EMPLOYEE	140057032823	

**HOLDERS REPORT** 

4.13

Card No	Card No Holder Name	Holder Type	HRN	Represented By
304	PETER CHEESMAN	EMPLOYEE	140050494378	
45	PETER CREAM	EMPLOYEE	140015529697	
223	PETER EDMONDS	EMPLOYEE	140018924920	
833	PETER GROSS	EMPLOYEE	140034870746	
805	PETER HANNAN	EMPLOYEE	140098594765	
<del></del>	PETER HAY	EMPLOYEE	140069228762	
493	PETER HOOGLAND	EMPLOYEE	140090490217	
621	PETER KOITKA	EMPLOYEE	140076941989	
511	PETER LANIGAN	EMPLOYEE	140028676037	
467	PETER LEWIS	EMPLOYEE	140027053251	
489	PETER PINCHES	EMPLOYEE	140016996717	
22	PETER ROWE	EMPLOYEE	140061097687	
743	PETER VERRALL	EMPLOYEE	140038668129	

4.13 HOLDERS REPORT

X							осомве						HOMAS
Represented By	RENEE FARRAR						ESTHER RUTH SLOCOMBE		BRYAN CARTER				SCOTT WILLIAM THOMAS
HRN	140051283013	140042675999	140044911491	140091708070	140067702625	140019787534	140075786332	140076868190	140057703429	140028334450	140068389894	140044418340	140081098522
Holder Type	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE	UNSECURED CREDITOR	EMPLOYEE	UNSECURED CREDITOR	EMPLOYEE	EMPLOYEE	EMPLOYEE	EMPLOYEE
Holder Name	PETER WASHINGTON	PHILIP HUTCHINSON	PHILLIP BLACKHURST	PHILLIP BURGER	PHILLIP CULLEN	POITKA STEEL	PORT OF TOWNSVILLE LIMITED	PRISCILLA TURALIR	QUEENSLAND ELECTRICITY TRANSMISSION CORPORATION LIMITED T/A POWERLINK QUEENSLAND	RAYMOND ALEXANDER	RAYMOND HOOLEY	REBECCA MAY	REGINALD HUTANA
Card No	124	206	112	781	241	118	108	4	837	195	807	699	939

4.13 **HOLDERS REPORT** 

### SECOND CREDITORS MEETING Friday, 22 April, 2016

Card No	Card No Holder Name	Holder Type	HRN	Represented By
156	REGINALD WHALLEY	EMPLOYEE	140094836362	
٠	REST SUPER	UNSECURED CREDITOR	140159167501	CHAIRMAN OF THE MEETING
413	RHYS REDENIUS	EMPLOYEE	140068758343	
497	RICHARD CHARLES	EMPLOYEE	140027870398	
116	RICHARD HUBINGER	EMPLOYEE	140058956836	
24	RICKY LAUNDESS	EMPLOYEE	140027458132	STUART FAULKNER
237	RICKY SHERIFF	EMPLOYEE	140026314059	
931	RIPANKUMAR SHAH	EMPLOYEE	140042289571	
270	ROBERT AXTON	EMPLOYEE	140098593803	
763	ROBERT BENNETT	EMPLOYEE	140065759428	
481	ROBERT CAISLEY	EMPLOYEE	140065915081	
643	ROBERT CIESLAR	EMPLOYEE	140071459575	
527	ROBERT HADDOW	EMPLOYEE	140057464761	

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**HOLDERS REPORT** 

### SECOND CREDITORS MEETING Friday, 22 April, 2016

Represented By **BILL ANDERSON** SELINA LYON 140039176455 140011491699 140044178120 140093056319 140044259261 140071788145 140082680798 140042926570 140093637356 140065558292 140034430283 140039362007 140061126253 HRN Holder Type EMPLOYEE ROBERT MESSENGER ROBERT STOCKHAM RONALD BOUWMAN ROBERT ROBINSON RODNEY CAMERON ROBERT STENNETT ROGER JOHNSTON ROHAN O'FARRELL ROBERT HAWKINS RODNEY MAGILL Card No Holder Name ROBERT SANDS ROLAND FAUST ROBERT LYON 253 290 222 455 871 507 199 875 491 138 889 43 16

4.13 **HOLDERS REPORT** 

Card No	Card No Holder Name	Holder Type	HRN	Represented By
755	ROSS CRAWFORD	EMPLOYEE	140060317208	
219	ROSS HULTGREN	EMPLOYEE	140025850359	
449	ROSSLYN SCULAC	EMPLOYEE	140016625972	
84	ROWAN SMITH	EMPLOYEE	140012326373	
575	ROY LJUNG	EMPLOYEE	140018504928	
701	RUPERT NEWELL	EMPLOYEE	140058732294	
653	RUSSELL HOBSON	EMPLOYEE	140075959303	
613	RUSSELL MCINTOSH	EMPLOYEE	140010536683	
188	RUSSELL MCLAUGHLIN	EMPLOYEE	140072065066	
342	RYAN ASHBY	EMPLOYEE	140093552059	GARY CATTLE
52	RYAN BUCKERIDGE	EMPLOYEE	140077773051	
28	RYAN MARTINO	EMPLOYEE	140058586443	
298	RYAN YANZ	EMPLOYEE	140095992483	CRAIG PARKER

4.13 HOLDERS REPORT

Card No	Card No Holder Name	Holder Type	HRN	Represented By
189	SAMANTHA LARKINS	EMPLOYEE	140079558037	
795	SAMUEL SAKAEL	EMPLOYEE	140061013098	
187	SAMUEL WHEELER	EMPLOYEE	140080439659	
451	SANDRA BERREY	EMPLOYEE	140032827572	
919	SANDRA IEVERS	EMPLOYEE	140090432906	
785	SANDRA VESSELL	EMPLOYEE	X00000001474	
673	SANTO RUSSO	EMPLOYEE	140070554334	
15	SCOTT FENECH	EMPLOYEE	140033908562	PETER HAY
901	SCOTT HARRISON	EMPLOYEE	140059131217	
503	SCOTT MCGIMPSEY	EMPLOYEE	140037866547	
937	SCOTT NEW	EMPLOYEE	140084665318	
535	SCOTT TURNER	EMPLOYEE	140013404136	
<b>5</b> 56	SCOTT VAN RYSBERGEN	EMPLOYEE	140054596581	CHAIRMAN OF THE MEETING

HOLDERS REPORT 4.13

Card No	Card No Holder Name	Holder Type	HRN	Represented By
627	SCOTT WEBSTER	EMPLOYEE	140097596870	
185	SEAN COFFEY	EMPLOYEE	140057190646	
208	SHANE BROWN	EMPLOYEE	140057284563	
90	SHANE GRANT	EMPLOYEE	140071471830	
210	SHANE HILL	EMPLOYEE	140014749865	
515	SHANE MCROBERTS	EMPLOYEE	140034961993	
831	SHANE PRICE	EMPLOYEE	140073604780	
569	SHANE REENTS	EMPLOYEE	140089671089	
244	SHANE SNEDDON	EMPLOYEE	140069630646	
775	SHANE TOOVEY	EMPLOYEE	140028350527	
747	SHANNON BARKLE	EMPLOYEE	140083070715	
206	SHANNON STAAL	EMPLOYEE	140010417443	
292	SHARIF EL-ZALABANY	EMPLOYEE	140090121681	

4.13 HOLDERS REPORT



Card No	Card No Holder Name	Holder Type	HRN	Represented By
411	SHARON BARKER	EMPLOYEE	140031589766	
106	SHARON BELL	EMPLOYEE	140011349831	
213	SHARON PAYNE	EMPLOYEE	140059906503	
637	SHAUN BRAMWELL	EMPLOYEE	140066024929	
969	SHAUN JENKINS	EMPLOYEE	140031534428	
735	SHAUN MASON	EMPLOYEE	140017331027	
130	SIMEON DEVOW	EMPLOYEE	140022400756	
168	SIMON STODART	EMPLOYEE	140031526954	ALEXANDRA CARLYLE
893	SIMONE CHESNEY	EMPLOYEE	140069781251	
102	SOCIETE DES MINES DE LA TONTOUTA	UNSECURED CREDITOR	140089065023	MITCHELL GRADY
318	SOFTCON SYSTEMS-PMD PROCESS CONTROL	UNSECURED CREDITOR	140064344277	ABRAHAM PEISER
20	SONIA FILMER	EMPLOYEE	140044606799	
915	STEAD EDMUNDS	EMPLOYEE	140019475127	

4.13 **HOLDERS REPORT** 

### SECOND CREDITORS MEETING Friday, 22 April, 2016

KATHLEEN AALDERS Represented By BILL ANDERSON BILL ANDERSON KEVIN RISELEY 140044388039 140070949623 140018204405 140010701376 140025651373 140058145465 140066037220 140074857229 140033367769 140018422365 Holder Type EMPLOYEE STEPHEN ARMSTRONG STEPHEN VAN EERDE STEPHANIE DICKSON STEVEN AALDERS STEPHEN BREEN STEPHEN DAVEY Card No Holder Name STEVEN LOVELL STEVEN HALPIN STEVEN GINN STEVEN FINN 771 225 290 705 835 338 290 134 751 9

140020713540

EMPLOYEE

STEVEN WILSON

217

STUART FRASER

194

140065135743

EMPLOYEE

140033450469

EMPLOYEE

STUART HAMILTON

231

4.13 HOLDERS REPORT

Card No	Card No Holder Name	Holder Type	HRN	Represented By
499	TALON WIHLBORG	EMPLOYEE	140036154318	
631	TANE HUTANA	EMPLOYEE	140012920553	MICHAEL MYLES
277	TANIA STRIXNER-HARVEY	EMPLOYEE	140078705568	
559	TANYA GODFREY	EMPLOYEE	140099323100	PATSY NIELSEN
471	TERENCE EATON	EMPLOYEE	140061115768	
945	TERRENCE HUGHES	EMPLOYEE	140088931837	TERENCE HUGHES
277	THOMAS MAHER	EMPLOYEE	140047889345	
338	THOMAS OBUR	EMPLOYEE	140091401080	KEVIN RISELEY
517	THOMAS PALMER	EMPLOYEE	140073059645	
783	THOMAS WATERS	EMPLOYEE	140090515877	
295	TIMOTHY ATKINSON	EMPLOYEE	140092052510	
251	TIMOTHY SMITH	EMPLOYEE	140052265733	NICOLE SMITH
855	TOBY OSTLER	EMPLOYEE	140080294143	

4.13 HOLDERS REPORT

Card No	Card No Holder Name	Holder Type	HRN	Represented By
168	TOBY STODART	EMPLOYEE	140086835660	ALEXANDRA CARLYLE
34	TONY MORLEY	EMPLOYEE	140067423197	SONIA MORLEY
<del>100</del>	TRANSPORT WORKERS UNION SUPER	UNSECURED CREDITOR	140159167498	CHAIRMAN OF THE MEETING
31	TRENT STRID	EMPLOYEE	140017214229	KAHLIA LUXFORD
214	TREVOR FITZGERALD	EMPLOYEE	140070336879	
25	TREVOR MCDONALD	EMPLOYEE	140045789237	
14	TREVOR RICHARDS	EMPLOYEE	140099869758	
707	TRISTAN SQUIRE	EMPLOYEE	140083646845	
260	TROY ALLEN	EMPLOYEE	140045264906	
40	TROY SHEARSMITH	EMPLOYEE	140012818545	BEDE HARDING
537	TROY WILKINSON	EMPLOYEE	140011954848	SCOTT TURNER
501	TWYAN GRACE	EMPLOYEE	140079141611	
2	VALE NOUVELLE-CALEDONIE SAS	UNSECURED CREDITOR	140077841954	N/A

4.13 **HOLDERS REPORT** 

Card No	Card No Holder Name	Holder Type	HRN	Represented By
421	VINCENT NORTHFIELD	EMPLOYEE	140033270686	ANTHONY JONES
289	WADE WESSELS	EMPLOYEE	140022255634	
211	WALTER GEISSLER	EMPLOYEE	140046191354	
641	WARREN JAMES	EMPLOYEE	140044226098	
261	WAYNE COYNE	EMPLOYEE	140086374996	
669	WAYNE FASCHING	EMPLOYEE	140079697595	
09	WAYNE FRASER	EMPLOYEE	140014368541	KEVIN MCNAB
166	WAYNE OLSEN	EMPLOYEE	140077151528	
202	WAYNE PARSONS	EMPLOYEE	140067923727	
294	WAYNE WILLIAMS	EMPLOYEE	140073246227	
4	WESLEY CONRAD	EMPLOYEE	140158318930	
229	WILFRED HOLLAND	EMPLOYEE	140037032469	CHRISTINE HOLLAND
288	WILLIAM ANDERSON	EMPLOYEE	140052486432	

4.13 **HOLDERS REPORT** 

SECOND CREDITORS MEETING Friday, 22 April, 2016

Card No	Card No Holder Name	Holder Type	HRN	Represented By
228	WILLIAM CHALKLEY	EMPLOYEE	140066230637	
74	WILLIAM MCGREGOR	EMPLOYEE	140028799274	
791	WILLIAM SOMERVILLE	EMPLOYEE	140095062988	
739	WINAND VERSFELD	EMPLOYEE	140076117805	
505	ZACHARY LANGDON	EMPLOYEE	140049844545	
176	ZOE FILMER	EMPLOYEE	140032535028	
320	ZZZ NORTHERN SHIPPING & STEVEDORING P/L	UNSECURED CREDITOR	140037856530	JULIETTE SPERKER

<del>-</del>	552	553	190,229,702.27
Number of holders with a zero admitted balance	Number of holders with an admitted balance > 0	Number of holders represented on floor	Total Votes - All Categories (\$)

Note: A holder is defined as a creditor, debentureholder, noteholder, member or securityholder who is eligible to vote at the meeting.