

10 June 2016

Our Ref: MWW_449063.0002r6.doc

CIRCULAR TO CREDITORS

Dear Sir/Madam

RE: Queensland Nickel Pty Ltd (In Liquidation) ACN 009 842 068 (the Company)

I refer to my appointment as Liquidator of the Company and to my previous Circular to Creditors dated 6 June 2016.

As previously advised, a Public Examination was due to be held on Tuesday 14 June 2016 in the Brisbane Federal Court of Australia. A summons to appear was sent to Clive Mensink.

On Thursday 9 June 2016, Clive Mensink contacted this office to advise he was overseas and unable to attend the scheduled public examination.

The Liquidators have agreed to adjourn the public examination and will apply to Court for an alternate date. Clive Mensink is yet to confirm his return date to Australia.

Clive Palmer has not been served with a summons to attend the public examination on 14 June 2016 following an agreement between the General Purpose Liquidators and Special Purpose Liquidators regarding the progress of the respective examinations. It is expected Clive Palmer will be called to appear at a future public examination where a date is yet to be set.

Formal notice will be provided to all creditors once an alternate date has been set for Clive Mensink's public examination and any other public examination when they are set for hearing.

Should you require any further information in relation to the above, please do not hesitate to contact this office on either (07) 3225 4900 or at:

Employees: Creditors:

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Yours faithfully FTI Consulting

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