

NOTICE FROM
SANDALWOOD PROPERTIES LTD (RECEIVERS AND MANAGERS APPOINTED)
(ADMINISTRATORS APPOINTED) (ACN 093 330 977)
TO EX-SCHEME INVESTORS

Overview

1. We refer to the Interlocutory Process for Declaratory Relief and for Directions (the **Interlocutory Process**) filed on 21 August 2024 by the plaintiffs pursuant to the *Corporations Act 2001* (Cth) in the Supreme Court of Western Australia Proceeding No. COR 62 of 2024 (the **Proceedings**), which was listed for hearing in the Supreme Court of Western Australia at 10:30am AWST on Monday 14 October 2024.
2. This notice is to inform ex-Scheme Investors that the hearing proceeded as scheduled before the Supreme Court of Western Australia on Monday 14 October 2024.

Outcome

3. After hearing counsel for the plaintiffs, liquidators and defendants, the Court adjourned the application part-heard, and allowed: (a) the defendants to file any further submissions by 4:00pm AWST on 21 October 2024, and (b) the plaintiffs and liquidators to file any further submissions by 4:00pm AWST on 28 October 2024.
4. A copy of the orders of the Honourable Justice Strk made on 14 October 2024 can be found at this link: www.sandalwoodproperties.com.au. It is important that you read the orders.

Next Steps

1. It is highly recommended that from the date of this notice onwards you regularly review the website maintained by Sandalwood Properties Ltd at www.sandalwoodproperties.com.au, as the plaintiffs may upload additional relevant documents to it (including any orders made by the Supreme Court of Western Australia).
2. If you have any concerns, objections or questions relating to the proceeding, or if you require copies of the papers filed with the Supreme Court, please contact the Receivers as soon as possible by calling (08) 6458 4700 or by emailing projects@sandalwoodproperties.com.au. Papers requested will be provided within one (1) business day. Any emails that ex-Scheme Investors send to the Receivers will be brought to the attention of the Supreme Court of Western Australia in the proceeding.