

Our Ref.: AHS-EF-R-03

20 January 2026

**CIRCULAR TO CREDITORS**  
**SECRETS GROUP**  
**BEING THE ENTITIES LISTED IN ANNEXURE A – SCHEDULE OF COMPANIES**  
**(TOGETHER, “THE COMPANIES” OR “THE GROUP”)**  
**(ALL ADMINISTRATORS APPOINTED)**  
**TRADING AS *SECRETS SHHH***

I refer to the appointment of John Park, Kate Warwick, and I, Kelly-Anne Trenfield, as Joint and Several Administrators of the Group on 10 December 2025.

### **Execution of Asset Sale Agreement**

On 15 January 2026 the Administrators issued their Second Report to Creditors pursuant to the requirements under section 75-225 of the *Insolvency Practice Rules (Corporations) 2016* (“IPR”). Since the aforementioned date the Administrators have entered into an Asset Sale Agreement (“ASA”) with Amaar Jewels Australia Pty Ltd (“Purchaser”).

### **Adjournment of Second Meeting of Creditors**

The Second Meeting of Creditors of the Group is due to be held on Friday 23 January 2026 at 11:00AM (AEST).

In light of the ASA and its terms the Administrators believe it is in the best interests of creditors to **adjourn the Second Meeting of Creditors for up to 45 business days** as permitted by section 75-140 of the IPR.

This will allow the Administrators the time necessary to issue a supplementary report to creditors which will provide the estimated return to all classes of creditors. There will be **no change to the Administrators’ recommendation the Group be wound up**.

While the adjournment is up to 45 business days, we are able to reconvene the meeting by providing five business days’ notice within this period.

Creditors may submit questions to be answered at the Second Meeting of Creditors however please note no resolutions on the Group's future will be voted upon at the meeting – this vote will take place at the reconvened meeting on a date to be advised.

Should you have any queries in relation to the second meeting of creditors, or the voluntary administration generally, please contact this office on +61 7 3225 4900 or via email at [SecretsGroup@fticonsulting.com](mailto:SecretsGroup@fticonsulting.com).

Yours faithfully



Kelly-Anne Trenfield

Joint and Several Administrator

**Attachments:**

- Annexure A – Schedule of Companies

## Annexure A - Schedule of Companies

Company	ACN	ABN
Secrets International Pty Ltd	616 448 821	33 616 448 821
Secrets Wholesale Pty Ltd	616 448 778	97 616 448 778
Secrets Shhh Pty Ltd	617 804 332	36 617 804 332
Secrets Shhh Leasing Pty Ltd	130 739 285	52 130 739 285
Secrets Shhh Franchising Pty Ltd	130 439 860	29 130 439 860
Secrets Shhh Retail Leasing Pty Ltd	650 147 283	45 650 147 283
Secrets Online Pty Ltd (FKA Secrets Australia Pty Ltd)	160 346 485	71 160 346 485
Simudia Pty Ltd	154 731 736	20 154 731 736
Secrets Leasing Pty Ltd	650 147 265	41 650 147 265