

NOTICE OF SECOND MEETING OF CREDITORS OF THE COMPANIES UNDER ADMINISTRATION

SECRETS GROUP

BEING THE ENTITIES LISTED IN ANNEXURE A – SCHEDULE OF COMPANIES

(TOGETHER, “THE COMPANIES” OR “THE GROUP”)

(ALL ADMINISTRATORS APPOINTED)

TRADING AS SECRETS SHHH

On 10 December 2025, the Group, under Section 439A of the Corporations Act, appointed John Park, Kelly-Anne Trenfield and Kate Warwick, of FTI Consulting, as Joint and Several Administrators of the Group.

Notice is now given that the second meeting of creditors of the Companies will be held at **11:00AM AEST** on **Friday, 23 January 2026**.

The meeting is being held virtually and all creditors wanting to attend the meeting are required to attend via the link provided. Although there is no physical place where creditors are able to attend the meeting, I am required under law to nominate a notional place for the meeting for administrative purposes such as establishing the time of the meeting. The notional place for this meeting is FTI Consulting, Level 20, CP1, 345 Queens Street, Brisbane QLD 4000. **PLEASE DO NOT ATTEND AT THIS LOCATION.**

If you wish to attend the meeting, you must register at the below link and return the below forms on or before **11:00AM (AEST)** on **Thursday, 22 January 2026** to SecretsGroup@fticonsulting.com.

- Meeting registration form: <https://forms.office.com/r/yb3QG1vfqB>
- Proof of debt form; and
- Proxy form (if required).

A link to attend the meeting will be sent to the nominated email address of all parties who registered no later than two (2) hours prior to the commencement of the meeting. Please note your name will be visible to other attendees of the meeting and in meeting documents we prepare with ASIC.

Agenda

1. The purpose of the meeting is:
 - a) to review the report of the Administrators and their recommendation in connection with the business, property, affairs and financial circumstances of the Companies; and
 - b) for the creditors of each the Companies to resolve:
 - i) the company be wound up; or
 - ii) the administration should end.

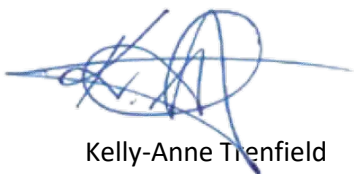
2. The Second Meeting of Creditors may be adjourned for a period not exceeding forty-five (45) business days.
3. For creditors of the Companies to vote on the remuneration to be paid to the Voluntary Administrators, as calculated on a time basis for the periods:
 - a) 10 December 2025 to 4 January 2026 (inclusive); and
 - b) 5 January 2026 to the finalisation of the Voluntary Administration.
4. If the Companies are placed into liquidation, creditors will be requested to fix the remuneration to be paid to the Liquidators, as calculated on a time basis for the period 23 January 2026 to finalisation (inclusive).
5. If the Companies are placed into liquidation, to consider the appointment of a Committee of Inspection and if required, to determine the members; and
6. Any other business properly brought before the meeting.

Attending and voting at the meeting

Creditors are invited to attend the meeting, however they are not entitled to participate and vote at a meeting unless:

- **Proof of debt for voting purposes:** They have lodged particulars of the debt or claim and the claim has been admitted, wholly or in part, for voting purposes. Refer to Note 1 for further guidance on entitlement to vote.
- **Proxies or attendance:** They are either present in person or by electronic facilities (if being made available) or validly represented by proxy, attorney or an authorised person under s250D of the Corporations Act. If a corporate creditor or representative, a proxy form, power of attorney or evidence of appointment of a company representative pursuant to Section 250D of the Corporations Act 2001 ("**the Act**") must be validly completed and provided to the Administrator at or before the meeting.

Dated this 15th day of January 2026



Kelly-Anne Trenfield

Joint and Several Administrator

NOTE 1: ENTITLEMENT TO VOTE AND COMPLETING PROOFS

IPR (Corp) 75-85 Entitlement to vote at meetings of creditors

- 1) A person other than a creditor (or the creditor's proxy or attorney) is not entitled to vote at a meeting of creditors.
- 2) Subject to subsections (3), (4) and (5), each creditor is entitled to vote and has one vote.
- 3) A person is not entitled to vote as a creditor at a meeting of creditors unless:
 - a) his or her debt or claim has been admitted wholly or in part by the external administrator; or
 - b) he or she has lodged, with the person presiding at the meeting, or with the person named in the notice convening the meeting as the person who may receive particulars of the debt or claim:
 - i) those particulars; or
 - ii) if required—a formal proof of the debt or claim.
- 4) A creditor must not vote in respect of:
 - a) an unliquidated debt; or
 - b) a contingent debt; or
 - c) an unliquidated or a contingent claim; or
 - d) a debt the value of which is not established;
unless a just estimate of its value has been made.
- 5) A creditor must not vote in respect of a debt or a claim on or secured by a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor unless he or she is willing to do the following:
 - a) treat the liability to him or her on the instrument or security of a person covered by subsection (6) as a security in his or her hands;
 - b) estimate its value;
 - c) for the purposes of voting (but not for the purposes of dividend), to deduct it from his or her debt or claim.
- 6) A person is covered by this subsection if:
 - a) the person's liability is a debt or a claim on, or secured by, a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor; and
 - b) the person is either liable to the company directly, or may be liable to the company on the default of another person with respect to the liability; and
 - c) the person is not an insolvent under administration or a person against whom a winding up order is in force.

IPR (Corp) 75-110 Voting on resolutions

- 7) For the purposes of determining whether a resolution is passed at a meeting of creditors of a company, the value of a creditor of the company who:
 - a) is a related creditor (within the meaning of subsection 75-41(4) of the Insolvency Practice Schedule (Corporations)), for the purposes of the vote, in relation to the company; and
 - b) has been assigned a debt; and
 - c) is present at the meeting personally, by telephone, by proxy or attorney; and
 - d) is voting on the resolution;

is to be worked out by taking the value of the assigned debt to be equal to the value of the consideration that the related creditor gave for the assignment of the debt.

Appendix A: Schedule of Companies

Company	ACN	ABN
Secrets International Pty Ltd	616 448 821	33 616 448 821
Secrets Wholesale Pty Ltd	616 448 778	97 616 448 778
Secrets Shhh Pty Ltd	617 804 332	36 617 804 332
Secrets Shhh Leasing Pty Ltd	130 739 285	52 130 739 285
Secrets Shhh Franchising Pty Ltd	130 439 860	29 130 439 860
Secrets Shhh Retail Leasing Pty Ltd	650 147 283	45 650 147 283
Secrets Online Pty Ltd (FKA Secrets Australia Pty Ltd)	160 346 485	71 160 346 485
Simudia Pty Ltd	154 731 736	20 154 731 736
Secrets Leasing Pty Ltd	650 147 265	41 650 147 265