



## **Shoes of Prey appoints FTI Consulting as Liquidators**

**Brisbane, Queensland, 11 March 2019** — FTI Consulting's Kelly Trenfield and John Park were appointed as Liquidators of Shoes of Prey Pty Ltd on 6 March 2019.

FTI Consulting Senior Managing Director, Kelly Trenfield, said that the Directors of Shoes of Prey had been pursuing a number of options to restart the business under a revamped operating model since ceasing trading in August 2018.

“Unfortunately, despite the best efforts of the Directors, a way forward to recapitalise the business and reach agreement with the stakeholders was not found.

“As a result, the Shoes of Prey business, which spans several global entities, will now go through an orderly liquidation process. In Australia, we will commence a Members’ Voluntary Liquidation of Shoes of Prey Pty Ltd on a solvent basis and ensure the maximum return of funds to the US head entity as its sole shareholder. This will also involve a process to dispose of any remaining assets of the company including any available IP.

“At this stage, we do not expect any creditors of the Australian entity to be out of pocket. This includes holders of unredeemed gift certificates, who are expected to receive a full refund and will be contacted within the coming week,” Ms Trenfield said.

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### **About FTI Consulting**

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. With more than 4,700 employees located in 28 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges and make the most of opportunities. The Company generated \$2.03 billion in revenues during fiscal year 2018. For more information, visit [www.fticonsulting.com](http://www.fticonsulting.com) and connect with us on [Twitter \(@FTIConsulting\)](https://twitter.com/FTIConsulting), [Facebook](https://www.facebook.com/FTIConsulting) and [LinkedIn](https://www.linkedin.com/company/fticonsulting).