FTI CONSULTING

16 February 2024

To All Known Creditors and Contributories

Dear Sirs

SPI Investment Fund SPC (In Official Liquidation) (the "Company")

As you know, Andrew Morrison, Iain Gow and David Griffin were appointed as joint voluntary liquidators of the Company ("JVLs") on 17 November 2023.

Please be advised that on 6 February 2024, an order was made by the Grand Court of the Cayman Islands ("the Court") pursuant to which the liquidation of the Company was brought under the supervision of the Court ("the Order"). In accordance with the provisions of the Order, the appointment of the JVLs automatically terminated and Andrew Morrison, Iain Gow and David Griffin were appointed as joint official liquidators ("JOLs") of the Company with effect from the date of the Order. Please see attached a copy of the Order, together with formal notification of our appointment as JOLs.

Within 28 days of their appointment, the JOLs are required to summarily determine the solvency position of the Company and convene a first meeting ("First Meeting") of either the contributories (if the Company is determined to be solvent), the creditors (if the Company is determined to be insolvent) or both (where the JOLs determine that the Company is of doubtful solvency). The purpose of the First Meeting is to:

1. provide an update on the status of the liquidation;
2. elect a liquidation committee; and
3. deal with such other matters or resolutions as the JOLs think fit or the Court directs.

Formal notification of the First Meeting, followed by the JOLs' first report on the conduct of the liquidation, will be circulated to creditors and/or contributories in due course once the JOLs have determined the solvency position.

Should you have any queries, please contact Daria Zamkova by telephone on + 1 345 743 6830 or by email at daria.zamkova@fticonsulting.com.

Yours faithfully

James McGrath
For David Griffin
Joint Official Liquidator

Enc.: the Order; and
notice of the JOLs' appointment.

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