

12 October 2023

CIRCULAR TO CREDITORS

Dear Sir/Madam

ACN 623 991 006 Pty Ltd (formerly Sun Cable Pty Ltd)
(Subject to Deed of Company Arrangement) (the Company or Sun Cable)
ACN 623 991 006

I refer to the previous appointment of Christopher Hill, John Park and myself as Joint and Several Voluntary Administrators of the Company on 10 January 2023 pursuant to section 436A of the *Corporations Act 2001* (Cth) (**the Act**).

Execution of Deed of Company Arrangement

At the second meeting of creditors held on 27 September 2023, creditors of the Company voted to accept the Deed of Company Arrangement (**Deed**) proposed by Helietta Holdings 1 Pty Ltd. This Deed is consistent with that recommended to creditors, as set out in the Administrators' Report dated 19 September 2023 pursuant to *Insolvency Practice Rules (Corporations) 2016* (Cth): Rule 75-225.

The Deed was subsequently executed on 10 October 2023. Enclosed is a Form 509E being Notice to Creditors of Execution of a Deed. A copy of the Deed has been lodged with the Australian Securities and Investments Commission and is available for inspection upon request.

I anticipate that the Deed Administrators will shortly be in a position to make a first distribution to creditors of the Company in accordance with the provisions of the Deed. The Deed Administrators will call for formal Proofs of Debt from creditors shortly. Payment of the admitted claims of creditors is anticipated to occur within two months of the notice to declare a dividend.

If you have previously lodged a Proof of Debt with appropriate supporting documents to substantiate your claim, you do not need to complete a new Proof of Debt form unless the amount of your claim has changed.

Should you have any queries, please contact Grace Patterson of this office on +61 2 8247 8000 or by email to SunCable@fticonsulting.com.

Yours faithfully



David McGrath
Joint and Several Deed Administrator

Encl.

FORM 509E

NOTICE TO CREDITORS OF EXECUTION OF A DEED OF COMPANY ARRANGEMENT

ACN 623 991 006 Pty Ltd (formerly Sun Cable Pty Ltd)
ACN 623 991 006
(Subject to Deed of Company Arrangement) (the Company)

To creditors of the Company:

1. Notice is given under Section 450B(a) of the *Corporations Act 2001* (Cth) that the Company executed a Deed of Company Arrangement on 10 October 2023.
2. A copy of the Deed of Company Arrangement is available for inspection upon request.

Dated this 12th day of October 2023



David McGrath
Joint and Several Deed Administrator

C/- FTI Consulting
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