

4 June 2025

To the creditor as addressed

Dear Sir/Madam

**ACN 623 991 006 Pty Ltd (formerly Sun Cable Pty Ltd)
(Subject to Deed of Company Arrangement) (the Company or Sun Cable)
ACN 623 991 006**

We write to advise that we are now in a position to make a final distribution to the creditors of the Company in accordance with the provisions of the Deed of Company Arrangement (**Deed**) executed on 10 October 2023.

Since execution of the Deed, our activities have primarily included distribution of the first dividend to creditors at a rate of 99 cents in the dollar, together with taking steps pursuant to clause 17 of the Deed to obtain the consent of each of the Company's 21 members for the purposes of obtaining agreement to the deregistration of the Company pursuant to 601AA(2) of the *Corporations Act 2001* (Cth) (**the Act**). Whilst all reasonable endeavours were pursued by the Deed Administrators to obtain the requisite member consents, we were unable to obtain unanimous agreement from the Company's members to complete a voluntary deregistration process pursuant to the Act.

Notwithstanding this, the Deed Administrators are now in a position to make a second and final distribution to the unsecured creditors of the Company in accordance with the Deed. Following this, we intend to take steps to deregister the Company via a voluntary winding up.

At this time, the second and final distribution is expected to be approximately 1 cent in the dollar, resulting in all unsecured creditor claims being paid in full. At the time of payment of the final dividend, the Deed Administrators also intend to distribute the Additional Contribution amount of \$0.1m to creditors.

As creditor claims are expected to be paid in full, the Additional Contribution will be utilised to make a pro-rata payment in respect of interest at the statutory rate (being 8% p.a.) accrued on creditors' claims in the period between 10 January 2023 and the date that these claims are paid in full (ie. the date the final dividend is declared and paid).

In light of the above, the following notices are attached to this letter for your attention:

1. Form 548 – Notice to creditor or person claiming to be a creditor of intention to declare a final dividend;
2. Form 534 – Notice inviting formal proof of debt or claim;

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325
Level 22, Gateway | 1 Macquarie Place | Sydney NSW 2000 | Australia
Postal Address | PO Box R367 | Sydney NSW 1225 | Australia
+61 2 8247 8000 telephone | +61 2 8247 8099 fax | fticonsulting.com

Liability limited by a scheme approved under Professional Standards Legislation.

3. Form 535 – Formal Proof of Debt or Claim Form; and
4. Proof of Debt or Claim Guidance Notes.

Creditors should note the following in relation to their claims:

- For creditors who have previously received notice from the Deed Administrators that their claims have been admitted and/or received a first dividend payment from the Deed Administrators: you do not need to do anything further – final dividend and statutory interest payments will be made by way of bank transfer to your previously nominated account on the date the dividend is declared. If your prior bank account details have changed, please advise the Deed Administrators in writing as soon as possible.
- For creditors who have yet to file a claim: please complete a Form 535 Formal Proof of Debt or Claim Form, which must be returned to this office by no later than **26 June 2025**.

Please note, once the adjudication process for all creditor claims has been finalised after the 26 June 2025 bar date has passed, it is the Deed Administrators' intention to declare the final dividend as soon as practicable after that event happening pursuant to Regulation 5.6.67 of the *Corporations Regulations 2001*. On the basis the Deed Administrators do not receive any further creditor claims or appeals to these additional claim adjudications, it is currently anticipated that the final dividend will be declared and payments of pro-rata statutory interest on admitted claims to creditors will be made in early July 2025.

Should you have any queries, please contact this office on (02) 8247 8000 or by email at SunCable@fticonsulting.com.

Yours faithfully



David McGrath
Joint and Several Deed Administrator

Encl.

FORM 548

Subregulation 5.6.65(1)

Corporations Act 2001

**NOTICE TO CREDITOR OR PERSON CLAIMING TO BE A CREDITOR
OF INTENTION TO DECLARE A SECOND AND FINAL DIVIDEND**

**ACN 623 991 006 Pty Ltd (formerly Sun Cable Pty Ltd)
(Subject to Deed of Company Arrangement) (the Company)
ACN 623 991 006**

A second and final dividend is to be declared on or before 4 August 2025 for the Company.

- You are listed as a creditor in the report on the affairs of the Company; and/or
- You are known to me to claim to be a creditor, but your debt or claim has not yet been admitted.

You are required formally to prove your debt or claim on or before **26 June 2025**. If you do not, I will exclude your claim from participation and will proceed to make payment of the second and final dividend without having regard to it.

Dated this 4th day of June 2025



David McGrath

Joint and Several Deed Administrator

C/- FTI Consulting
Level 22, Gateway,
1 Macquarie Place,
Sydney NSW 2000

FORM 534

Subregulation 5.6.48(3)

Corporations Act 2001

NOTICE INVITING FORMAL PROOF OF DEBT OR CLAIM

**ACN 623 991 006 Pty Ltd (formerly Sun Cable Pty Ltd)
(Subject to Deed of Company Arrangement) (the Company)
ACN 623 991 006**

Take notice that creditors of the Company, whose debts or claims have not already been admitted, are required on or before **26 June 2025** to prove their debts or claims and to establish any title they may have to priority by delivering or posting to me at my address a formal proof of debt or claim in accordance with Form 535 containing their respective debts or claims.

If they do not they will be excluded from:

- (a) the benefit of any distribution made before their debts or claims are proved or their priority is established; and
- (b) objecting to the distribution.

Form of proof is enclosed with this notice.

Dated this 4th day of June 2025



David McGrath

Joint and Several Deed Administrator

C/- FTI Consulting
Level 22, Gateway,
1 Macquarie Place,
Sydney NSW 2000

FORM 535 – FORMAL PROOF OF DEBT OR CLAIM

ACN 623 991 006 Pty Ltd (formerly Sun Cable Pty Ltd)
(Subject to Deed of Company Arrangement) (the Company)
ACN 623 991 006

To the Deed Administrators of ACN 623 991 006 Pty Ltd (formerly Sun Cable Pty Ltd) (Subject to Deed of Company Arrangement) ACN 623 991 006 ("the Company"):

1. This is to state that the Company was on 10 January 2023, and still is, justly and truly indebted to:.....
.....
.....
(full name, ABN and address of the creditor and, if applicable, the creditor's partners)
for
\$.
(dollars and cents)

Particulars of the debt are:

Date	Consideration	Amount (\$/c)	Remarks
	<i>(state how the debt arose)</i>		<i>(include details of voucher substantiating payment)</i>

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:.....
.....
.....
(insert particulars of all securities held. If the securities are on the property of any of the Companies, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount (\$/c)	Due Date
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3. Signed by *(select correct option)*:

- ☐ I am the creditor personally
☐ I am employed by the creditor and authorised in writing by the creditor to make this

statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied

- ☐ I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: Dated:.....

Name: Occupation:.....

Address:

** If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor*

GUIDANCE NOTES

FORMAL PROOF OF DEBT OR CLAIM

Information to support your claim

Generally, an external administrator will not admit a claim for the purpose of a dividend distribution in an external administration without sufficient supporting documentation. The below table provides an example of the supporting documentation that can be provided to substantiate various types of creditor claims.

Creditor type	Example of supporting documents
Trade creditors / suppliers	<ul style="list-style-type: none">■ Invoice(s) and statement(s) showing the amount of the debt; and■ Statement of account.
Landlords / leases	<ul style="list-style-type: none">■ Copy of the lease; and■ Statement showing amounts outstanding under the lease, with a clear split between the amount outstanding as at date of appointment and any future amounts.
Guarantees / indemnities	<ul style="list-style-type: none">■ Executed guarantee/indemnity;■ Notice of Demand served on the guarantor; and■ Calculation of the amount outstanding under the guarantee.
Employees	<ul style="list-style-type: none">■ Breakdown of calculation of the debt;■ Claim type (e.g. wages, annual leave, long service leave, etc.);■ Supporting documentation relating to the debt claimed (i.e. correspondence); and■ Contract of Employment (if any).
Secured debt shortfall	<ul style="list-style-type: none">■ Security Documents (e.g. mortgage);■ Independent valuation of the secured portion of the debt (if not yet realised) or the basis of the creditor's estimated value of the security and supporting calculation;■ Calculation of the deficiency on the security; and■ Details of income alongside expenses incurred by the secured creditor in respect of the secured asset since the date of appointment.

Loans	<ul style="list-style-type: none"> ■ Executed loan agreement; and ■ Loan statements showing payments made, interest accruing and the amount outstanding as at the date of appointment.
Statutory debts	<ul style="list-style-type: none"> ■ Documentation showing the assessment of debts, with clarification as to if it is an actual debt or an estimate, and separate amounts for the primary debt and any penalties applied.