

27 September 2023

**ACN 623 991 006 (formerly Sun Cable Pty Ltd)
(ADMINISTRATORS APPOINTED) (THE COMPANY)
CIRCULAR TO SUPPLIERS**

I refer to the appointment of Christopher Hill, John Park and I, David McGrath, as Joint and Several Administrators of the Company on 10 January 2023.

Creditors and suppliers should note that **our appointment as Administrators is limited to the Company**. The Administrators **have not** been appointed to any of the Company's former subsidiary entities, as listed in Schedule 1 ("Former Subsidiaries").

If you are a creditor or supplier of one of the Former Subsidiaries listed in Schedule 1, then the procedures set out in this letter do not apply and you should direct any queries to your usual contact at the Group.

1. Completion of Asset Sale Agreement ("ASA")

The Company entered into an ASA with Helietta Holdings 1 Pty Ltd ("Buyer") on 26 May 2023, an entity affiliated with Grok Ventures, pursuant to which the Buyer agreed to acquire substantially all of the Company's assets, including the shares of all of the Former Subsidiaries.

Completion of the transaction occurred on 5 September 2023. Following completion, Helietta now owns and is in control of each of the Former Subsidiaries.

2. Trading up to and including 5 September 2023

I request that you please finalise and close all accounts held in the name of the Company that relate to the business as at the close of business on 5 September 2023 and forward final invoices to accountspayable@suncable.energy and SunCable@fticonsulting.com.

Approved invoices relating to the Voluntary Administrators' trading period, being 10 January 2023 to 5 September 2023 (inclusive), will be paid in accordance with usual trading terms.

The Voluntary Administrators accept no liability for goods and services supplied to the Company on and from 5 September 2023.

Note, the above arrangements do not impact any accounts you may hold in the name of the Former Subsidiaries, which can continue to operate in the ordinary course, subject to arrangements you have in place with the Former Subsidiaries.

3. Queries

All queries relating to the ongoing operations and opening new accounts with the Subsidiaries after the Completion Date should be directed to accountspayable@suncable.energy.

All other queries should be directed to SunCable@fticonsulting.com.

Yours faithfully



David McGrath
Joint and Several Administrator

Schedule 1 – Schedule of Subsidiaries

Company Name	Country of Incorporation
Sun Cable Manufacturing Pty Ltd	Australia
Sun Cable Services Australia Pty Ltd	Australia
Green Jet Pty Ltd	Australia
Sun Cable ESOPCo Pty Ltd	Australia
AAPowerlink Australia Assets Pty Ltd	Australia
Sun Cable Services Singapore Pte Ltd	Singapore
Sun Cable (Singapore) Assets Pte Ltd	Singapore
Sun Cable Pte Ltd	Singapore
PT Sun Cable Indonesia	Indonesia