

8 May 2019

**VIEWBLE MEDIA PTY LTD (IN LIQUIDATION)
("THE COMPANY")
ACN 606 991 628**

INITIAL INFORMATION FOR CREDITORS

The purpose of this document is to provide you with information about the liquidation of the Company and your rights as a creditor.

NOTIFICATION OF APPOINTMENT

As you may be aware, on 22 January 2019, Mark Pearce and Michael Dullaway of Pearce & Heers Insolvency Accountants were appointed the Liquidators of the Company by resolution of the Company's members pursuant to section 491(1) of the Corporations Act 2001 ("**the Act**").

On 30 April 2019, Joseph Hansell and I were appointed as Replacement Liquidators of the Company pursuant to a resolution passed at a meeting of creditors. I enclose a copy of the Notice of Appointment that was lodged with the Australian Securities and Investments Commission.

The powers of the Directors and the previous Liquidators of the Company have ceased and Mr Hansell and myself are now in control of the Company.

A copy of our Declaration of Independence, Relevant Relationships and Indemnities ("**DIRRI**") is attached at Appendix A. The DIRRI assists you to understand any relevant relationships that we have, and any indemnities or upfront payments that have been provided to us. We have considered each relationship and it is our opinion that none of the relationships disclosed in the DIRRI result in a conflict of interest or duty or affect our independence.

According to the Company's records, you may be a creditor of the Company.

Information regarding the liquidation process is contained in the Australian Securities and Investments Commission ("**ASIC**") information sheet attached at Appendix B titled "*Insolvency information for directors, employees, creditors and shareholders*".

WHAT HAPPENS TO YOUR DEBT?

As you are aware, creditors of the Company are now creditors in the liquidation. As a creditor, you have certain rights, although your debt will now be dealt with in the liquidation.

In the event that there are monies to be distributed to creditors in the future, you will need to submit a formal proof of debt form, which is attached at Appendix C. A proof of debt is also used for

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325

Level 15 | 50 Pitt Street | Sydney NSW 2000 | Australia

Postal Address | PO Box R367 | Royal Exchange NSW 1225 | Australia

+61 2 8247 8000 telephone | +61 2 8247 8099 fax | fticonsulting.com

voting purposes at any meetings of creditors. If you have previously completed a proof of debt and your claim remains unchanged you do not need to complete a new proof of debt form.

If you have leased the Company property, have a retention of title claim or hold a Personal Property Security in relation to the Company, please contact my office as soon as possible. Further information is attached at Appendix D.

YOUR RIGHTS AS A CREDITOR

Information regarding your rights as a creditor is provided in the information sheet included at Appendix E.

SUMMARY OF THE COMPANY'S AFFAIRS

The Company's directors have completed a Summary of Affairs (ASIC Form 509) and a Report on Company Activities and Property (ASIC Form 507). A copy of the Summary of Affairs as well as a listing of the Company's known creditors were provided to creditors by the Former Liquidators on 5 February 2019.

UPDATE ON LIQUIDATION TO DATE

I will proceed with the liquidation, including undertaking the following:

- Liaising with the previous Liquidators to collect all books and records and obtain relevant information;
- Recover and sell any remaining assets of the Company;
- Conduct further detailed investigations into the Company's affairs in relation to the following which may give rise to the prospect of recovering funds pursuant to the recovery provisions of the Act:
 1. Unfair preference payments to creditors;
 2. Any uncommercial transactions; and
 3. Any unfair loans or other transactions.
- The former liquidators of the Company have conducted initial investigations into the affairs of the Company and submitted a report to the ASIC pursuant to Section 533 of the Act, detailing the history of the Company, the reasons for its failure, whether or not the books and records of the Company have been adequately kept, and details of any offences which may have been committed by the directors; and
- ASIC has requested a supplementary report pursuant to Section 533(2) of the Act. I will undertake additional investigations prepare and submit this report to ASIC.

If I receive a request for a meeting that complies with the guidelines set out in the creditor rights information sheet, I will hold a meeting of creditors. I will write to you within three months of our appointment advising whether a dividend is likely and update you on the progress of our investigations. I may write to you again after that with further information on the progress of the liquidation.

COSTS OF THE LIQUIDATION

Included at Appendix F is our Initial Remuneration Notice. This document provides you with information about how we propose to be paid for undertaking the liquidation.

I may write and ask that you approve our remuneration for the work that we do in completing the liquidation. If I do, I will provide you with detailed information so that you can understand what tasks we have undertaken and the costs of those tasks.

WHERE CAN YOU GET MORE INFORMATION?

The Australian Restructuring Insolvency and Turnaround Association ("**ARITA**") provides information to assist creditors with understanding liquidations and insolvency.

This information is available from ARITA's website at [**arita.com.au/creditors**](http://arita.com.au/creditors).

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at [**asic.gov.au**](http://asic.gov.au) (search for "**insolvency information sheets**").

Statutory notices and advertisements about the Company will be published on ASIC's Published Notices website at [**www.insolvencynotices.asic.gov.au**](http://www.insolvencynotices.asic.gov.au).

Please contact Asjadi Hone of this office on (02) 8247 8000, if you have any queries in relation to the enclosed documents, or the liquidation generally.

Yours faithfully

Viewble Media Pty Ltd (In Liquidation)



Liam Healey
Joint and Several Liquidator
Encs.

LIST OF APPENDICES

No	Appendix	Description
1	Appendix A	Declaration of Independence, Relevant Relationships and Indemnities (DIRRI).
2	Appendix B	ASIC information sheet titled <i>“Insolvency information for directors, employees, creditors and shareholders”</i> .
3	Appendix C	Form 535 – Formal Proof of Debt or Claim form.
4	Appendix D	Important statements for all creditors and suppliers.
5	Appendix E	ARITA information sheet titled <i>“Creditor Rights in Liquidations”</i> .
6	Appendix F	The Liquidators’ Initial Remuneration Notice.

**Declaration of Independence,
Relevant Relationships, and Indemnities ("DIRRI")**

**Viewble Media Pty Ltd (In Liquidation)
ACN 606 991 628 ("the Company")
Formerly known as Halast Media Pty Ltd**

This document requires the Practitioners appointed to an insolvent entity to make declarations as to:

- A. Their independence generally;
- B. Relationships, including
 - i. The circumstances of the appointment;
 - ii. Any relationships with the Company and others within the previous 24 months;
 - iii. Any prior professional services for the Company within the previous 24 months;
 - iv. That there are no other relationships to declare; and
- C. Any indemnities given, or up-front payments made, to the Practitioner.

This declaration is made with respect to ourselves, our fellow Senior Managing Directors and FTI Consulting (Australia) Pty Ltd ("**FTI Consulting**" or "**Firm**") and associated entities.

A. INDEPENDENCE

We, Joseph Hansell and Liam Healey of FTI Consulting have undertaken a proper assessment of the risks to our independence prior to accepting the appointment as Joint and Several Liquidators of the Company in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to our independence. We are not aware of any reasons that would prevent us from accepting this appointment.

B. DECLARATION OF RELATIONSHIPS

i. Circumstances of appointment

On 5 April 2019, FTI Consulting was contacted by Bridges Lawyers who enquired as to whether FTI Consulting would be able to consent to act as replacement liquidators of the Company. Bridges Lawyers act as legal advisors to Eclix Commercial Pty Ltd ("**Eclix**") an unsecured creditor of the Company. Eclix has a principal and agency ("**P&A**") agreement with Multipli Pty Ltd ("**Multipli**") who is also an unsecured creditor of the Company.

We believe that this referral does not result in a conflict of interest or duty for the reasons set out below.

Further information in relation to our relationship with Eclix, Multipli, and Bridges Lawyers is provided in the following section.

ii. Relevant Relationships (excluding Professional Services to the Insolvent)

Neither we, nor any other Senior Managing Director of FTI Consulting or associate of FTI Consulting, have, or have had within the preceding 24 months, any relationships with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company, or any person or entity

that has security over the whole, or substantially the whole of the Company's property, except as detailed below.

Name	Nature of relationship	Reasons
Eclix Commercial Pty Ltd Unsecured creditor of the Company, P&A Agreement with Multipli.	On 24 September 2018, FTI Consulting was engaged by Multipli at the direction of Eclix to undertake a review of the operations of Multipli and its interaction/relationship Viewble. Eclix made this direction pursuant to the terms of its principal and agency agreement with Multipli. The scope of the review was to provide a report on the following ("Report"): Multipli Scope ▪ Vendor accreditation process ▪ Customer approval process ▪ Billing and collection process ▪ Contract completion and renewal Viewble Scope ▪ Marketing and sales process and activities ▪ Contracts with clients pertaining to products and services ▪ Related party agreements in particular Jasdav Pty Ltd ("Jasdav") a related party of Viewble. The fee for the preparation of the Report is \$30,000 (plus GST) and will be paid by Eclix. FTI Consulting has also undertaken various other unrelated advisory and restructuring engagements for Eclix in the last 24 months.	We believe that the relationship with Eclix does not result in a conflict of interest or duty due to the following: ▪ The review of Multipli and Viewble that FTI Consulting undertook was limited in scope and would not be subject to review and challenge in the course of the liquidation. ▪ The review engagement will not influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with our appointment of the Company in an objective and impartial manner. We believe that this relationship does not result in a conflict of interest or duty because Eclix is one of a number of financiers that FTI Consulting has a relationship with and undertakes work for. The work that FTI Consulting undertakes for Eclix does not, and will not, influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with our appointment over the Company in an objective and impartial manner.

Name	Nature of relationship	Reasons
Multipli Pty Ltd Unsecured creditor of the Company, P&A Agreement with Eclipx	Multipli is an ordinary unsecured creditor of the Company. As stated above, Multipli engaged FTI Consulting to prepare a report for Eclipx. FTI Consulting had interactions with the management of Multipli for the purposes of gathering the information and data testing to enable the preparation of the Report. This involved FTI Consulting staff from our Forensic and Litigation consulting team attending a number of meetings at the Multipli offices to meet with management and obtain information required to prepare the Report.	We believe that the relationship does not result in a conflict of interest or duty because: - Although we were engaged by Multipli, the Report was prepared solely for Eclipx. - Multipli did not receive a copy of the Report. - We did not provide any advice to Multipli or Viewble during this process. FTI Consulting did not have any interaction, either written or verbal, with Viewble before, during, or after the preparation of the Report.
Bridges Lawyers Legal advisor to Eclipx	Bridges Lawyers provide legal services to FTI Consulting from time to time, and on occasion, FTI Consulting refers legal work to Bridges Lawyers.	We believe that this relationship does not result in a conflict of interest or duty because Bridges Lawyers is one of a number of legal advisors that FTI Consulting has a relationship with and the relationship will not influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with our appointment over the Company in an objective and impartial manner.

iii. Prior Professional Services to the Insolvent

Neither we, nor any other Senior Managing Director of FTI Consulting or associate of FTI Consulting have provided any professional services to the Company in the previous 24 months.

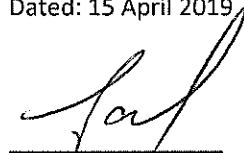
iv. No other relevant relationships to disclose

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has security over the whole or substantially whole of the Company's property that should be disclosed.

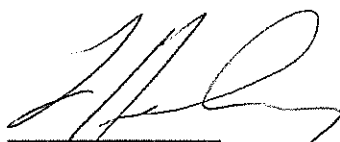
C. INDEMNITIES AND UP-FRONT PAYMENTS

We have not been indemnified in relation to this administration, other than any indemnities that we may be entitled to under statute and we have not received any up-front payments in respect of our remuneration or disbursements.

Dated: 15 April 2019



Joseph Hansell



Liam Healey

NOTE:

1. If circumstances change, or new information is identified, I am/we are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with my/our next communication as well as table a copy of any replacement declaration at the next meeting of creditors.
2. Any relationships, indemnities or up-front payments disclosed in the DIRRI must not be such that the Practitioners are no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the Practitioners having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the Practitioners nevertheless remain independent.

[Home](#)> [Regulatory resources](#)> [Insolvency](#)> [Insolvency information for directors, employees, creditors and shareholders](#)

Insolvency information for directors, employees, creditors and shareholders

This information sheet (INFO 39) lists ASIC's information sheets for directors, employees, creditors and shareholders affected by a company's insolvency.

We have produced these with endorsement from the Australian Restructuring Insolvency & Turnaround Association (ARITA).

The information sheets give a basic understanding of the three most common company insolvency procedures – liquidation, voluntary administration and receivership – as well as the independence requirements for external administrators and approving external administrator remuneration. There is also a glossary of commonly used insolvency terms.

List of information sheets

- [INFO 41](#) Insolvency: A glossary of terms
- [INFO 42](#) Insolvency: A guide for directors
- [INFO 43](#) Insolvency: A guide for shareholders
- [INFO 45](#) Liquidation: A guide for creditors
- [INFO 46](#) Liquidation: A guide for employees
- [INFO 54](#) Receivership: A guide for creditors
- [INFO 55](#) Receivership: A guide for employees
- [INFO 74](#) Voluntary administration: A guide for creditors
- [INFO 75](#) Voluntary administration: A guide for employees
- [INFO 84](#) Independence of external administrators: A guide for creditors
- [INFO 85](#) Approving fees: A guide for creditors

Where can I get more information?

Further information is available from the [ARITA website](#). The ARITA website also contains the [ARITA Code of Professional Practice for Insolvency Practitioners](#).

This is **Information Sheet 39 (INFO 39)** updated on 1 September 2017. Information sheets provide concise guidance on a specific process or compliance issue or an overview of detailed guidance.

Last updated: 01/09/2017 10:57

FORM 535 - FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

Subregulation 5.6.49(2)

Corporations Act 2001

VIEWBLE MEDIA PTY LTD (IN LIQUIDATION) ACN 606 991 628 (THE 'COMPANY')

To the Liquidators of Viewble Media Pty Ltd

1. This is to state that the Company was on 22nd of January 2019, and still is, justly and truly indebted to:

Name of Creditor: _____

Address of Creditor: _____

Debt Owed: \$ _____ and _____ cents

Particulars of the debt are:

Date	Consideration (state how the debt arose)	Amount (incl. GST) \$ c	GST \$ c	Remarks (include details of voucher substantiating payment)
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2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following: *(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form.)*

Date	Drawer	Acceptor	Amount	Due Date
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3. * I am the creditor personally OR

3. * I am employed by the creditor and authorised in writing by the creditor to make this statement OR

3. * I am the creditor's agent authorised in writing to make this statement in writing.

* Omit if inapplicable

I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Dated: _____

Name of authorised Person

Signature of Authorised person

Occupation

Address

Email

Telephone

☐ I/we nominate to receive electronic notification of notices or documents by email at the following address:

Email address: _____

IMPORTANT STATEMENTS FOR ALL CREDITORS AND SUPPLIERS

NO ADOPTION OF ANY CONTRACTS OR ASSUMPTION OF LIABILITIES OF THE COMPANY BY THE LIQUIDATORS

The Liquidators are not personally adopting, and will not adopt, any agreement or contract that you may have with the Company. The Liquidators will not be liable for any liability of the Company under any agreement or contract with you. Any payments made by the Liquidators for any goods or services does not constitute, nor in any way imply, adoption of any contract or an assumption of any liability of the Company by the Liquidators.

PARTIES WHO ARE REQUIRED TO CONTACT US

Please contact us as soon as possible if you:

- Have supplied any goods or collateral to the Company and you have registered a security interest in such property on the Personal Property Security Register (**PPSR**);
- Are otherwise claiming security or proprietary rights in any asset or property owned by or in possession of the Company;
- Lease or hire goods or property to the Company;
- Are claiming a lien over property of the Company; and/or
- Have commenced legal proceedings against the Company.

PARTIES WITH PMSI, RETENTION OF TITLE AND CONSIGNMENT CLAIMS OVER PROPERTY

Parties with these claims are requested as soon as possible to give us details of the items supplied to the Company (including any features by which that property is able to be identified, for example - serial number/s) and which remain unpaid for, and provide details of your registration on the PPSR with all relevant supporting documents.

GENERAL STATEMENT

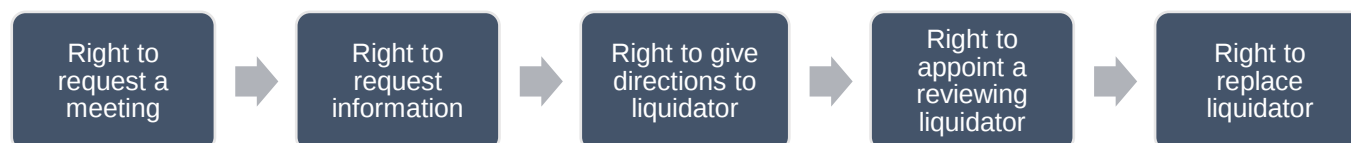
The Liquidators will consider the information and details provided to them in support of any claims. Where a claim is valid and not disputed, the Liquidators will comply with their obligations at law. This should not be interpreted as, in any way, limiting or restricting the rights of the Liquidators or the Company, whose rights are expressly reserved.

Please note the Liquidators may require payment of their reasonable expenses and remuneration incurred in the identification, preservation and distribution of property to secured parties, purchasers and/or other persons that the property belongs to. This also includes circumstances where property (such as inventory, for example) is made available for collection.

Affected parties should seek their own advice as applicable and as they deem appropriate.

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by $\geq 5\%$ of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$ but $< 25\%$ of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$ of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons.

An individual creditor cannot provide a direction to a liquidator.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

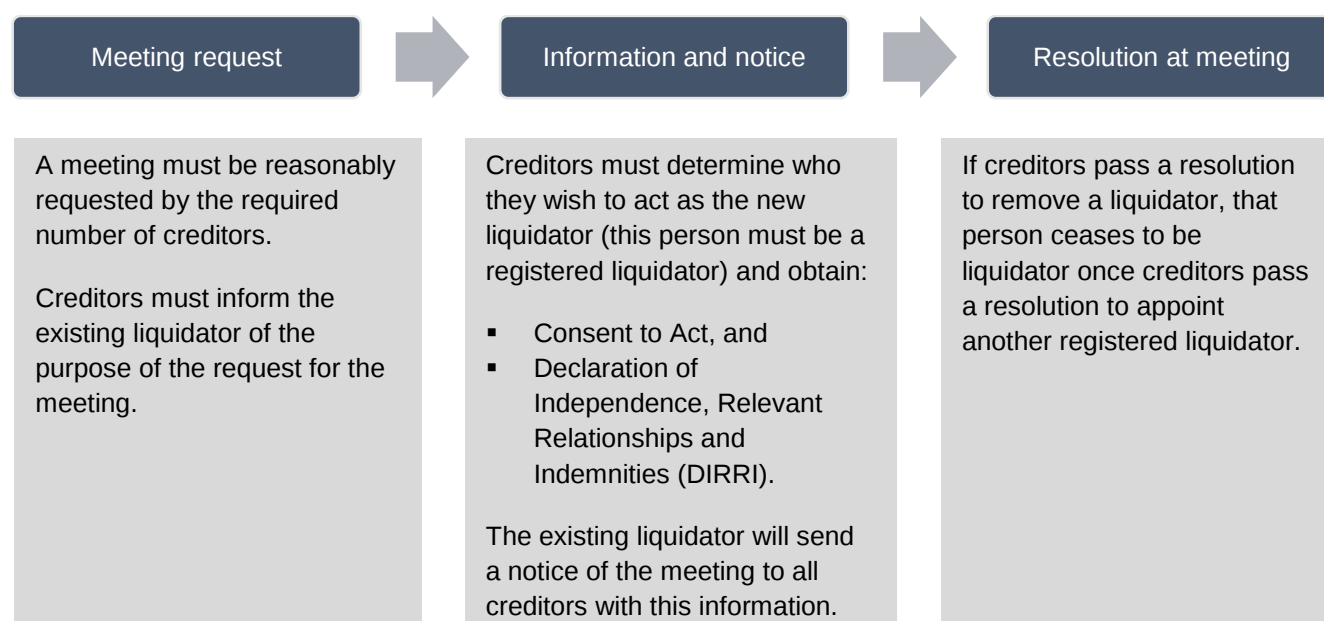
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator.

For this to happen, there are certain requirements that must be complied with:



For more information, go to www.arita.com.au/creditors

INITIAL ADVICE TO CREDITORS – BASIS OF APPOINTEES' REMUNERATION

REMUNERATION METHODS

There are four basic methods that can be used to calculate the remuneration charged by an insolvency practitioner. They are:

Time based / hourly rates

This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.

Fixed fee

The total fee charged is normally quoted at the commencement of the administration and is the total cost for the administration. Sometimes a practitioner will finalise an administration for a fixed fee.

Percentage

The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.

Contingency

The practitioner's fee is structured to be contingent on a particular outcome being achieved.

METHOD PROPOSED

We propose that our remuneration is calculated on a time basis. We believe this method is appropriate as it ensures that only the actual work performed is charged for. There are also various tasks required to be completed which do not involve the realisation of assets, such as reporting to ASIC, undertaking investigations, corresponding with creditors and answering their queries, and completing other statutory tasks required by law.

ESTIMATE OF REMUNERATION FOR THE ADMINISTRATION

We estimate our remuneration for undertaking the administration will be approximately \$100,000 (exclusive of GST), subject to the following variables which may have a significant effect on this estimate and that we are unable to determine until the administration has commenced:

- The full scope and extent of necessary work (from experience, unforeseen matters typically arise and may require us to perform additional work beyond that currently anticipated).

EXPLANATION OF HOURLY RATES

The rates for our remuneration calculation are attached together with a general guide showing the qualifications and experience of staff that will be engaged in the administration and the role they take in the administration. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

DISBURSEMENTS

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided professional service disbursement is legal fees.
- Externally provided non-professional costs such as travel, accommodation and search fees - these are recovered at cost.
- Internal disbursements such as photocopying, printing and postage. These disbursements, if charged to the administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs.

I am not required to seek creditor approval for disbursements paid to third parties, but must account to creditors. However, I must be satisfied that these disbursements are appropriate, justified and reasonable.

I am required to obtain creditors' approval for the payment of internal disbursements which were not charged at cost (and which may therefore have a profit or advantage attached to them), prior to these disbursements being paid from the administration. These disbursements typically would include internal photocopying, printing and facsimile costs. However, as we do not charge our external administrations for internally-generated FTI disbursements where they have not been charged at cost (such as photocopying and printing charges for the use of internal photocopiers, printers etc), creditor approval is not required.

Details of the basis of recovering internal and external disbursements in this administration are provided in the table below. Full details of any actual costs incurred will be provided with future reporting.

FTI Disbursements Schedule

Disbursement type	Charge Type	Charge Rate (excl GST)
Advertising	External, non-professional	At cost
ASIC Industry Funding Model Levy – metric events	External, non-professional	At cost (at prescribed ASIC rates)
Couriers and deliveries	External, non-professional	At cost
Data Room Charges	External, professional	At cost
Facsimile	Internal (FTI)	Not charged
Legal Fees	External, professional	At cost
Postage	External, non-professional	At cost
Photocopying – internal	Internal (FTI)	Not charged
Photocopying – outsourced	External, non-professional	At cost
Printing – internal	Internal (FTI)	Not charged
Printing – outsourced	External, non-professional	At cost
Records costs – storage, destruction, boxes	External, non-professional	At cost
Search fees	External, non-professional	At cost
Staff motor vehicle use - mileage	Cents per km	At prescribed ATO rates
Staff travel - accommodation, meals etc	External, non-professional	At cost
Stationery and other incidental disbursements	External, non-professional	At cost
Telephone	Internal (FTI)	Not charged
Valuation Fees	External, professional	At cost
Other externally provided professional services		At Cost
Other externally provided non-professional services		At Cost

FTI Consulting CF&R Standard Rates effective 1 May 2019
(excluding GST)

Typical classification	Standard Rates \$/hour	General guide to classifications
Senior Managing Director	695	Registered Liquidator and/or Trustee, with specialist skills and extensive experience in all forms of insolvency administrations. Alternatively, has proven leadership experience in business or industry, bringing specialist expertise and knowledge to the administration.
Managing Director	625	Specialist skills brought to the administration. Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee. May also be a Registered Liquidator and/or Trustee. Alternatively, has extensive leadership/senior management experience in business or industry.
Senior Director	575	Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee, where required. May also be a Registered Liquidator and/or Trustee or have experience sufficient to support an application to become registered. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	515	Significant experience across all types of administrations. Strong technical and commercial skills. Has primary conduct of small to large administrations, controlling a team of professionals. Answerable to the appointee, but otherwise responsible for all aspects of the administration. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant 2	465	Typically an Australian Restructuring Insolvency & Turnaround Association professional member. Well developed technical and commercial skills. Has experience in complex matters and has conduct of small to medium administrations, supervising a small team of professionals. Assists planning and control of medium to larger administrations.
Senior Consultant 1	400	Assists with the planning and control of small to medium-sized administrations. May have the conduct of simpler administrations. Can supervise staff. Has experience performing more difficult tasks on larger administrations.
Consultant 2	375	Typically Institute of Chartered Accountants in Australia qualified chartered accountant (or similar). Required to control the tasks on small administrations and is responsible for assisting with tasks on medium to large-sized administrations.
Consultant 1	335	Qualified accountant with several years' experience. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 2	320	Typically a qualified accountant. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 1	300	Typically a university graduate. Required to assist with day-to-day tasks under the supervision of senior staff.
Junior Associate	195	Undergraduate in the latter stage of their university degree.
Administration 2	205	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management. May also have appropriate bookkeeping, accounting support services or similar skills.
Junior Accountant	155	Undergraduate in the early stage of their university degree.
Administration 1	165	Has appropriate skills and experience to support professional staff in an administrative capacity. May also have appropriate bookkeeping, accounting support services or similar skills.

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review.