

31 December 2025

Wiluna Mining Corporation Limited ACN 119 887 606
Wiluna Operations Pty Ltd ACN 166 954 525
Wiluna Gold Pty Ltd ACN 153 919 549
Kimba Resources Pty Ltd ACN 106 123 951
Zanthus Energy Pty Ltd ACN 129 728 374
Lignite Pty Ltd ACN 128 111 204
Scaddan Energy Pty Ltd ACN 128 388 634
(together “Companies” or “Wiluna Mining”)

CIRCULAR TO CREDITORS

I refer to the appointment of Michael Ryan, Daniel Woodhouse, Ian Francis and I, Kathryn Warwick, as Joint and Several Administrators of the Companies on 20 July 2022 and subsequent appointment as the Deed Administrators (“Deed Administrators”) on 28 July 2023 under the Deed of Company Arrangement (“DOCA”) that applies to each of the Companies.

I refer to the Notice to Creditors dated 31 December 2025 sent earlier today.

EFFECTUATION OF THE DOCA

We hereby advise that the Deed of Company Arrangement executed on **28 July 2023** has been **wholly effectuated** in accordance with its terms. In accordance with section 445C and section 450A of the *Corporations Act 2001 (Cth)*, the Companies have been returned to the control of their directors.

A Form 5056, ‘Notice that deed wholly effectuated’, has been lodged with the Australian Securities and Investments Commission. A copy of the notice is **enclosed** for your information.

Following upon the effectuation of the Deed, the Companies are no longer required to be described with the suffix “**(Subject to Deed of Company Arrangement)**”, and stakeholders should amend their records and future correspondence accordingly.

For the avoidance of doubt, the above request reflects an administrative change only. Wiluna Mining is continuing to operate on a ‘business-as-usual’ basis and all services currently being provided to the Companies are still required.

FTI Consulting (Australia) Pty Limited

ABN 49 160 397 811 | ACN 160 397 811 | AFSL Authorised Representative # 001269325

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Postal Address | PO Box Z5486 | Perth WA 6831 | Australia

+61 8 9321 8533 telephone | fticonsulting.com

Liability limited by a scheme approved under Professional Standards Legislation.

Control of the Companies has now transitioned to the appointed board of directors. The Companies, by control of the board of directors, consent to assuming the outstanding liability for all current and validly issued purchase orders issued during the Deed Administration.

WILUNA GROUP STATEMENT

Management and the appointed board of directors have prepared the below statement to creditors and suppliers upon the ending of the Deed Administration.

Dear Creditors and Suppliers,

The effectuation of the Deed of Administration marks a significant milestone in the history of Wiluna Mining. During 3 years under Administration Wiluna Mining has continued to operate on a 'business-as-usual' basis as the company set out to develop a path forward with the continued support and patience of our creditors and suppliers.

The incoming board and management would like to take this time to sincerely thank all our creditors and suppliers for their support and patience. Without your support Wiluna Mining, and its administrators could not have achieved its plans to return value to creditors and the effectuation of the DOCA.

Wiluna Mining management and the wider team look forward to continuing to work with our suppliers and other stakeholders as we embark on the next stage of Wiluna Mining's growth under the guidance of the new board of directors.

Kind regards

Martin Alciaturi

Chairman of the Board

Evan Spencer

Chief Operations Officer

Robyn McKenzie

Interim-CFO

Should you have any questions regarding the effectuation of the Deed or the conclusion of the Administration, please do not hesitate to contact the Deed Administrators office by email at Wiluna@fticonsulting.com.

We take this opportunity to thank creditors and suppliers for their cooperation and assistance throughout the Administration and DOCA period.



Kathryn Warwick

Joint and Several Deed Administrator

Form 5056

Corporations Act 2001
s444A(5), 445C(c) & (d), 445FA
Corporations Regulations 2001
Reg 5.3A.06 & Sch 8A

Notice that deed wholly effectuated

Liquidator details

Registered liquidator number

291897

Registered liquidator name

KATHRYN WARWICK

Company details

Company name

**WILUNA MINING CORPORATION
LIMITED**

ACN

119 887 606

Deed wholly effectuated

Deed of company arrangement was:
wholly effectuated by its terms under s445C(c)

Date that deed wholly effectuated or certification made
31-12-2025

Certification

Deed wholly effectuated on its terms - s445C(c)

I, as the deed administrator of the deed of company arrangement executed
on

28-07-2023

certify that the deed is wholly effectuated by circumstances set out in the
deed.

Yes

Authentication

This form has been authenticated by	
Name	KATHRYN WARWICK
This form has been submitted by	
Name	Starli SMITH
Date	31-12-2025

For more help or information

Web	www.asic.gov.au
Ask a question?	www.asic.gov.au/question
Telephone	1300 300 630

Form 5056

Corporations Act 2001
s444A(5), 445C(c) & (d), 445FA
Corporations Regulations 2001
Reg 5.3A.06 & Sch 8A

Notice that deed wholly effectuated

Liquidator details

Registered liquidator number

291897

Registered liquidator name

KATHRYN WARWICK

Company details

Company name

WILUNA GOLD PTY LTD

ACN

153 919 549

Deed wholly effectuated

Deed of company arrangement was:
wholly effectuated by its terms under s445C(c)

Date that deed wholly effectuated or certification made
31-12-2025

Certification

Deed wholly effectuated on its terms - s445C(c)

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Reg 5.3A.06 & Sch 8A

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Liquidator details

Registered liquidator number

291897

Registered liquidator name

KATHRYN WARWICK

Company details

Company name

WILUNA OPERATIONS PTY LTD

ACN

166 954 525

Deed wholly effectuated

Deed of company arrangement was:
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Date that deed wholly effectuated or certification made
31-12-2025

Certification

Deed wholly effectuated on its terms - s445C(c)

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Liquidator details

Registered liquidator number

291897

Registered liquidator name

KATHRYN WARWICK

Company details

Company name

KIMBA RESOURCES PTY LTD

ACN

106 123 951

Deed wholly effectuated

Deed of company arrangement was:
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Liquidator details

Registered liquidator number

291897

Registered liquidator name

KATHRYN WARWICK

Company details

Company name

SCADDAN ENERGY PTY LTD

ACN

128 388 634

Deed wholly effectuated

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wholly effectuated by its terms under s445C(c)

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Certification

Deed wholly effectuated on its terms - s445C(c)

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Notice that deed wholly effectuated

Liquidator details

Registered liquidator number

291897

Registered liquidator name

KATHRYN WARWICK

Company details

Company name

LIGNITE PTY LTD

ACN

128 111 204

Deed wholly effectuated

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Notice that deed wholly effectuated

Liquidator details

Registered liquidator number

291897

Registered liquidator name

KATHRYN WARWICK

Company details

Company name

ZANTHUS ENERGY PTY LTD

ACN

129 728 374

Deed wholly effectuated

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