1 September 2022

Wiluna Mining Corporation Limited ACN 119 887 606 (“WMC”)
Wiluna Operations Pty Ltd ACN 166 954 525 (“WOPL”)
Wiluna Gold Pty Ltd ACN 153 919 549
Kimba Resources Pty Ltd ACN 106 123 951
Zanthus Energy Pty Ltd ACN 129 728 374
Lignite Pty Ltd ACN 128 111 204
Scaddan Energy Pty Ltd ACN 128 388 634
(All Administrators Appointed) (together “Companies”)

Circular to Creditors

I refer to the appointment of Michael Ryan, Daniel Woodhouse, Ian Francis and I, Kate Warwick as Joint and Several Voluntary Administrators (“**Administrators**”) of the Companies on 20 July 2022 and to our previous circular to creditors dated 22 July 2022.

Appointment of Lead Financial Advisor

At this stage, the Administrators are continuing to trade the Wiluna Gold Mine whilst exploring opportunities for a recapitalisation or sale of the Wiluna Gold Mine and other assets of the Companies.

As announced via the ASX on 18 August 2022, the Administrators have appointed corporate advisory firm amicaa Advisors as lead financial advisor to manage this process.

Extension of Time for Second Meeting of Creditors

Pursuant to Section 439A(6) of the *Corporations Act 2001*, an extension of the convening period of the Second Meeting of Creditors (“**Meeting**”) for the Companies was granted by the Supreme Court of Western Australia on 16 August 2022 as requested by the Administrators so as to provide sufficient opportunity to explore the recapitalisation or sale of the Companies.

The Orders are attached to this circular and summarised as follows:

1. the convening period within which the Administrators of the Companies must convene the Meeting be extended to 16 December 2022 and may be held at any time during, or within the five business days after the end of the convening period; and

2. not less than three (3) business days’ notice regarding the details of any application for a further extension of the convening period by the Administrators is to be given to all stakeholders, including employees, lessors and creditors of the Companies.

The Administrators will issue a further notice to all creditors advising the exact time, date and place for the Meeting providing creditors at least five (5) business days’ notice.

The notice for the Meeting will include a detailed report into the affairs of the Companies and detail the options available going forward.

If you have any questions about the contents of this circular, please contact this office by email at **wiluna@fticonsulting.com** or by phone on (08) 9321 8533.

Yours faithfully

Kate Warwick
Joint and Several Administrator

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/151/2022

EX PARTE:

Michael Joseph RYAN as joint and several administr WILUNA MINING CORPORATION LTD and Ors Plaintiffs

ORDERS OF MASTER SANDERSON
MADE ON 16 AUGUST 2022

UPON APPLICATION of the plaintiffs by originating process dated 15 August 2022 AND UPON HEARING Mr P Edgar for the plaintiffs IT IS ORDERED that:

1. The Originating Process be made returnable instanter.

Extension of Convening Period

2. Pursuant to s 439A(6) of the Corporations Act 2001 (Cth) (Act), the convening period within which the plaintiffs must convene the second meeting of creditors of Wiluna Mining Corporation Ltd (Administrators Appointed) ACN 119 887 606 and each of the companies listed in the Schedule (together, the Companies) under s 439A of the Act (Second Meeting) be extended from 17 August 2022 to 16 December 2022.

3. Pursuant to s 447A(1) of the Act, Part 5.3A of the Act is to operate such that the Second Meeting may be held at any time during, or within five business days after the end of the convening period as extended by paragraph 2 above, notwithstanding the provisions of s 439A(2) of the Act.

Costs and other orders

4. The following parties have liberty to apply on giving all other interested parties not less than 3 business days' notice:

   (a) any person who can demonstrate sufficient interest (including any creditor of the Companies), for the purpose of modifying or discharging any orders made pursuant to paragraphs 2 and 3 above; and

(b) the plaintiffs, for the purpose of seeking any further extension of the convening period.

5. Any application for access pursuant to Order 67B rule 11 of the Rules of the Supreme Court 1971 (WA) to inspect the confidential affidavit of Daniel Woodhouse sworn 15 August 2022 and filed in these proceedings on 15 August 2022, and the annexures referred to therein:

(a) be referred to the Court; and

(b) not be determined until notice of the application is given to the deponent, by his solicitor, and the deponent has reasonable opportunity to be heard in opposition to the application for inspection.

6. The plaintiffs' costs of and incidental to this application be costs and expenses in the administration of each of the Companies, and to be paid out of the assets of the Companies.

7. A direction that orders 1 to 4 of this Originating Process be entered forthwith.

BY THE COURT

MASTER C SANDERSON