

4 August 2023

Wiluna Mining Corporation Limited ACN 119 887 606

Wiluna Operations Pty Ltd ACN 166 954 525

Wiluna Gold Pty Ltd ACN 153 919 549

Kimba Resources Pty Ltd ACN 106 123 951

Zanthus Energy Pty Ltd ACN 129 728 374

Lignite Pty Ltd ACN 128 111 204

Scaddan Energy Pty Ltd ACN 128 388 634

(All Subject to Deed of Company Arrangement)

(together “Companies” or “Wiluna Group”)

CIRCULAR TO CREDITORS

EXECUTION OF DEED OF COMPANY ARRANGEMENT

We refer to the concurrent second meeting of creditors held on Friday 7 July 2023 where creditors of the Companies resolved for the Companies to execute the Deed of Company Arrangement (“DOCA”) proposed in the Administrators’ Report pursuant to section 75-225 of the Insolvency Practice Rules (Corporations) 2016, and that Kate Warwick, Ian Francis, Daniel Woodhouse, and I, Michael Ryan, be appointed Joint and Several Deed Administrators.

We advise on Friday 28 July 2023, the DOCA was executed by the Administrators and the Companies. Please find enclosed *Form 509E Notice to Creditors of Execution of Deed of Company Arrangement* confirming same.

The associated Creditors Trust Deed was also executed on 28 July 2023.

A copy of the Deed of Company Arrangement is available for inspection upon request at the offices of FTI Consulting, Level 47, 152-158 St Georges Terrace, Perth WA 6000 and is available from the FTI Consulting Creditors Portal at <https://www.fticonsulting.com/creditors/wiluna-group>.

REQUEST FOR FORMAL PROOFS OF DEBT

To enable prompt adjudication and payment of creditors’ claims, in accordance with the terms of the DOCA and the Creditors Trust Deed, we now call for formal proofs of debt to be lodged with the Deed Administrators.

In accordance with the enclosed *Form 534 Notice Inviting Formal Proof of Debt or Claim*, creditors have 21 days to submit particulars of their debts on or before **Friday 25 August 2023** or they may otherwise be excluded from a dividend.

FTI Consulting (Australia) Pty Limited

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SUPPLIER PURCHASE ORDERS

The Wiluna Group will continue to trade on “business as usual” basis in accordance with the DOCA.

During the deed administration, all purchase orders of the Companies will continue to require the authorisation from the Deed Administrators or their authorised representatives to sign purchase orders for the Companies as confirmed in our circular to creditors dated 19 July 2023.

ONGOING COMMUNICATIONS

We will continue to keep creditors apprised (via creditor circulars and ASX announcements) of developments and progress with respect to satisfaction of conditions precedent as outlined in the DOCA and intended dates for dividends to creditors.

The Deed Administrators appreciate the ongoing support of all stakeholders during the administration to date and will continue to collaborate closely with all employees, suppliers, and secured lenders.

Should you have any questions, please contact the Deed Administrators office on (08) 9321 8533 or by email at Wiluna@fticonsulting.com.

A handwritten signature in black ink, appearing to read 'M Ryan', with a stylized, cursive script.

Michael Ryan
Deed Administrator

FORM 509E

Subsection 450B(a)
Corporations Act 2001 (Cth)

NOTICE TO CREDITORS OF EXECUTION OF A DEED OF COMPANY ARRANGEMENT

Wiluna Mining Corporation Limited ACN 119 887 606

Wiluna Operations Pty Ltd ACN 166 954 525

Wiluna Gold Pty Ltd ACN 153 919 549

Kimba Resources Pty Ltd ACN 106 123 951

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Scaddan Energy Pty Ltd ACN 128 388 634

(All Subject to Deed of Company Arrangement) (together "Companies")

To the creditors of the Companies:

1. Notice is given under Section 450B(a) of the *Corporations Act 2001 (Cth)* that the Companies executed a Deed of Company Arrangement on 28 July 2023 as proposed in the Administrators' Report pursuant to section 75-335 of *Insolvency Practice Rules (Corporations) 2016* dated 30 June 2023.
2. A copy of the Deed of Company Arrangement is available for inspection upon request at the offices of FTI Consulting, Level 47, 152-158 St Georges Terrace, Perth WA 6000 and is available from the FTI Consulting Creditors Portal at <https://www.fticonsulting.com/creditors/wiluna-group>.

Dated this 4th day of August 2023



Michael Ryan

Deed Administrator

FORM 534

Subregulation 5.6.48(3)
Corporations Act 2001 (Cth)

NOTICE INVITING FORMAL PROOF OF DEBT OR CLAIM

Wiluna Mining Corporation Limited ACN 119 887 606

Wiluna Operations Pty Ltd ACN 166 954 525

Wiluna Gold Pty Ltd ACN 153 919 549

Kimba Resources Pty Ltd ACN 106 123 951

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Lignite Pty Ltd ACN 128 111 204

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(All Subject to Deed of Company Arrangement) (together "Companies")

Take notice that creditors of the companies, whose debts or claims have not already been admitted, are required on or before **Friday, 25 August 2023** to prove their debts or claims and to establish any title they may have to priority by delivering or posting to me at my address a formal proof of debt or claim in accordance with Form 535 or 536 containing their respective debts or claims.

If they do not they will be excluded from:

- (a) the benefit of any distribution made before their debts or claims are proved or their priority is established; and
- (b) objecting to the distribution.

Dated this 4th day of August 2023

A handwritten signature in black ink, appearing to read 'M Ryan', with a stylized, cursive script.

Michael Ryan
Deed Administrator

FORM 535 – FORMAL PROOF OF DEBT OR CLAIM

subregulation 5.6.49(2)
Corporations Act 2001

Please select which Company you are a creditor of:

Company	Select
Wiluna Mining Corporation Limited ACN 119 887 606	
Wiluna Operations Pty Ltd ACN 166 954 525	
Wiluna Gold Pty Ltd ACN 153 919 549	
Kimba Resources Pty Ltd ACN 106 123 951	
Zanthus Energy Pty Ltd ACN 129 728 374	
Lignite Pty Ltd ACN 128 111 204	
Scaddan Energy Pty Ltd ACN 128 388 634	

To the Voluntary Administrators of the Companies:

1. This is to state that the Company was on 20 July 2022, and still is, justly and truly indebted to: _____

(full name, ABN and address of the creditor and, if applicable, the creditor's partners) for _____ dollars and _____ cents

Particulars of the debt are:

Date	Consideration (state how the debt arose)	Amount (\$/c)	Remarks (include details of voucher substantiating payment)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following: _____

(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).

Date	Drawer	Acceptor	Amount (\$/c)	Due Date

3. Signed by (select correct option):

☐ I am the creditor personally.

☐ I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

☐ I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature: _____ Dated: _____

Name: _____ Occupation*: _____

Address: _____

** If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor*

RECEIVE REPORTS BY EMAIL

Yes

No

Do you wish to receive all future reports and correspondence from our office via email?

☐☐

Email:.....

If this form is being used for the purposes of voting at a meeting:

- a) Is the debt you are claiming assigned to you? ☐ No ☐ Yes
- b) If yes, attach written evidence of the debt, the assignment and consideration given. ☐ Attached
- c) If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$_____
- d) If yes, are you a related party creditor of the Company?
(f you are unsure, please contact the Administrators) ☐ No ☐ Yes