5 November 2024

Wiluna Mining Corporation Limited ACN 119 887 606 ("Wiluna")
Wiluna Operations Pty Ltd ACN 166 954 525
Wiluna Gold Pty Ltd ACN 153 919 549
Kimba Resources Pty Ltd ACN 106 123 951
Zanthus Energy Pty Ltd ACN 129 728 374
Lignite Pty Ltd ACN 128 111 204
Scaddan Energy Pty Ltd ACN 128 388 634
(All Subject to Deed of Company Arrangement)
(together "Companies" or "Wiluna Mining Group")

CIRCULAR TO CREDITORS AND SHAREHOLDERS

I refer to the appointment of Kate Warwick, Daniel Woodhouse, Ian Francis and I, Michael Ryan, as Joint and Several Administrators of the Companies on 20 July 2022 and subsequent appointment as the Deed Administrators ("Deed Administrators") on 28 July 2023 under the Deed of Company Arrangement ("DOCA") that applies to each of the Companies.

Defined terms in this circular have the meaning given to them in the DOCA, unless the context requires otherwise.

SUNSET DATE EXTENSION

As at the date of this circular, the following Conditions Precedent to Effectuation under the DOCA remain outstanding:

Reference	Condition Precedent
12.1(j)	The completion of the Capital Raising on terms satisfactory to the Deed Administrators.
12.1(h)	The Members giving the necessary member approvals (if any) under the ASX Listing Rules, and if necessary, under the Act to allow WMC to perform the Capital Raising.

12.1(i)	WMC being granted (on terms satisfactory to the Deed Administrators): (i) any necessary regulatory relief to allow WMC to perform the Capital Raising and for the New Shares to be freely tradable (and not subject to on-sale disclosure requirements under section 707(3) of the Act); (ii) any necessary waiver from the ASX Listing Rules to perform the Capital Raising; and (iii) any other regulatory consent, approval or waiver the Deed Administrators (acting reasonably) consider necessary or appropriate in order to perform the Capital Raising.
12.1(k)	The appointment of one or more suitably qualified and experienced Incoming Directors to the boards of directors of the Companies by the Deed Administrators.

The deadline for the satisfaction of the Conditions Precedent to Effectuation under the DOCA is presently 31 December 2024 (or such later date as notified to the Creditors in writing by the Deed Administrators) (“Sunset Date”). That is, the DOCA allows the Deed Administrators to extend the Sunset Date by written notice to Creditors.

By this circular, to allow additional time to satisfy the Conditions Precedent referred to above, the Deed Administrators have extended the Sunset Date to 30 June 2026.

ONGOING COMMUNICATIONS

We will continue to keep creditors and shareholders informed as to progress of the implementation of the DOCA via the online FTI Consulting Creditors Portal and via direct communications (if required under the Act).

In the meantime, the Deed Administrators will continue to work on progressing the broader strategic turnaround plan for the Wiluna Mining Group.

All documents relating to the ongoing external administration of the Wiluna Mining Group continue to be available from the FTI Consulting Creditors Portal at https://www.fticonsulting.com/creditors/wiluna-group.

The Deed Administrators appreciate the ongoing support of all stakeholders during the external administration process.

Should you have any questions, please contact the Deed Administrators’ office on (08) 9321 8533 or by email at **wiluna@fticonsulting.com**.

Michael Ryan
Joint & Several Deed Administrator

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