

8 September 2023

Dear Sir/Madam

Wiluna Mining Corporation Limited ACN 119 887 606

Wiluna Operations Pty Ltd ACN 166 954 525

Wiluna Gold Pty Ltd ACN 153 919 549

Kimba Resources Pty Ltd ACN 106 123 951

Zanthus Energy Pty Ltd ACN 129 728 374

Lignite Pty Ltd ACN 128 111 204

Scaddan Energy Pty Ltd ACN 128 388 634

(All Subject to Deed of Company Arrangement) (together "Companies")

Wiluna Group Creditors Trust("Trust")

We refer to our letter dated 4 August 2023 advising of the effectuation of the Deed of Company Arrangement ("DOCA") occurring on 28 July 2023.

Accordingly, the Deed Administrators, Michael Ryan, Ian Francis, Daniel Woodhouse and I, Kate Warwick, are concurrently the Joint and Several Trustees of the Wiluna Group Creditors Trust. The Trust will be responsible for distributions payable to the former creditors of the Companies.

First Dividend to Unsecured Creditors

The Trustees of the Trust are now preparing a first distribution to unsecured creditors. In this regard, please find enclosed a *Notice of Intention to Declare a Dividend to Creditors*.

The first dividend will be paid within 2 months of the date of this Notice and it is anticipated that Unsecured Creditors (i.e., Participating Creditors) will receive approximately 5 cents in the dollar.

Please:

1. complete the **enclosed** form labelled *Confirmation of Electronic Funds Transfer ("EFT") Payment Details*; and
2. return this form to our office via email at Wiluna@fticonsulting.com

FTI Consulting (Australia) Pty Limited

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Further Dividend to Unsecured Creditors

There is the opportunity for further pro-rata distributions, up to a cap of \$39 million, which is the appropriate balance of the total currently known Participating Creditors should Wiluna be successfully recapitalised.

Should you have any queries, please do not hesitate to contact the Deed Administrators office on Wiluna@fticonsulting.com or (08) 9321 8533.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Kate Warwick', is positioned above the printed name.

Kate Warwick

Joint and Several Trustee of the Wiluna Creditors Trust

FORM 547

Subregulation 5.6.65(1)

Corporations Act 2001

**NOTICE TO CREDITOR OR PERSON CLAIMING TO BE A CREDITOR
OF INTENTION TO DECLARE A FIRST DIVIDEND**

Wiluna Group Creditors Trust

A first dividend is to be declared on or before 7 November 2023 for the Wiluna Group.

If you have not done so already, you are required formally to prove your debt or claim to the Trustees on or before 29 September 2023.

If you do not, I may exclude your claim from participation, and I will proceed to make a first dividend without having regard to it.

Dated 8th September 2023



Kate Warwick

Joint and Several Trustee of the Wiluna Group Creditors Trust

CONFIRMATION OF ELECTRONIC FUNDS TRANSFER ("EFT") PAYMENT DETAILS

Wiluna Group Creditors Trust

I/We authorise the Trustees of the Wiluna Group Creditors Trust to pay the cash component of all dividends by EFT to the following bank account:

Bank: _____

Account Name: _____

BSB: _____

Account no: _____

AUTHORISED PERSON

Signature: _____

Company: _____

Position: _____

Dated: _____

Please complete and return to:

Email: Wiluna@fticonsulting.com **OR**

Post: Wiluna Mining Corporation Limited and Wiluna Operations Pty Ltd (Subject to DOCA)
C/- FTI Consulting
PO BOX Z5486
PERTH WA 6830