

Private and Confidential

5 November 2019

TO ALL KNOWN CREDITORS

SK/AJ/CP/KV/MM

Direct Line: +44 (0)20 3727 1301
Email: aviatormancreditors@fticonsulting.com

Dear Sir/Madam

Aviator MAN Limited - in Liquidation ("the Company")

Andrew Johnson and I were appointed as the Company's nominated liquidators ("the Liquidators") by resolutions of the members of the Company on 23 October 2019.

I enclose copies of the following documents:

- Record of decisions made by deemed consent;
- Certificate of appointment by deemed consent;
- Proof of debt form;
- Information to creditors on opting out; and
- Notice to use website to deliver future documents.

Creditors are advised that explanatory information, including statements of affairs for the Company, was sent to all known creditors in my previous circular dated 24 October 2019. Any creditor requiring a copy of this correspondence should contact my office using the details provided.

As detailed in my previous circular, the below decision was sought by way of a deemed consent procedure for the Company:

"That Simon Kirkhope and Andrew Johnson of FTI Consulting LLP be appointed Joint Liquidators of the Company and that they be authorised to act either jointly or separately." The decision for the Company would be automatically approved on 1 November 2019, unless 10% of the creditors would be entitled to vote at a qualifying decision procedure object to the decision. No objections were received and, accordingly, Simon Kirkhope and Andrew Johnson are confirmed as Joint Liquidators of the Company. Creditors were also invited to object to the decision not to form a Liquidation Committee. A Liquidation Committee was not formed as no objections were received.

If you do not wish to receive any future documents regarding the insolvency proceedings, you may elect to become an opted out creditor at any time by notifying me in writing that you wish to opt out of future documents. Once you have opted out, you will remain as such unless, or until, you revoke your notice to opt out in writing. Please note that I am still required to notify you of certain aspects of the insolvency proceedings, in particular regarding dividends. Further information regarding opting out is enclosed.

There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A liquidator has to set aside:

- 50% of the first £10,000 of the net property; and

200 Aldersgate | Aldersgate Street | London EC1A 4HD
T: +44 (0)20 3727 1000 | F: +44 (0)20 3727 1007 | fticonsulting.com

- 20% of the remaining net property up to a maximum of £600,000.

There is no qualifying floating charge in this case so the prescribed part provisions do not apply.

As part of my statutory duties it is my responsibility to report on the conduct of the directors of the Company, and also to consider any areas requiring investigation with a view to making asset recoveries. I should be pleased to receive from you any information that you have about the way that the Company's business was conducted or potential asset recoveries that you consider will assist me.

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, Andrew Johnson and I are bound by the Insolvency Code of Ethics, as well as by the regulations of our professional body. No threats that would prevent me from taking the appointment were identified. Further details regarding the Liquidators' fees and the prior involvement of FTI Consulting LLP are contained in the explanatory information sent to creditors on 24 October 2019.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A hard copy of this document can be obtained on request. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 and can be accessed at <https://www.fticonsulting-emea.com/cip/forms-information>. There are different versions of these Guidance Notes and in this case you should refer to the April 2017 version. Please note that we have also provided further details in the practice fee recovery sheet.

If creditors or members have any queries regarding the report or the conduct of the liquidation in general, or if they want hard copies of any of the previous documents made available, they should contact this office by writing to C/O FTI Consulting LLP, 200 Aldersgate Street, London, EC1A 4HD, by email at aviatormancreditors@fticonsulting.com, or by phone on +44 (0)20 3727 1301.

Yours faithfully,
For and on behalf of the Company



Simon Kirkhope
Joint Liquidator

Enc.

Simon Kirkhope and Andrew Johnson are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales, under section 390A(2)(a) of the Insolvency Act 1986.

AVIATOR MAN LIMITED ("THE COMPANY") - IN LIQUIDATION

Company Number: 09422546

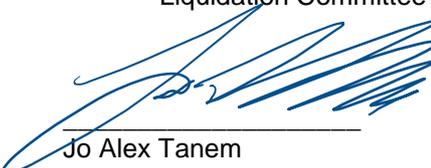
RECORD OF DECISIONS OF CREDITORS BY DEEMED CONSENT PROCEDURE

DECISION DATE: 1 November 2019

Convener: Jo Alex Tanem ("the Convener")

The Convener reports as follows:

1. The following decision was put to creditors using the deemed consent procedure:
 - i) That Simon Kirkhope and Andrew Johnson be appointed Joint Liquidators of the Company and that they be authorised to act either jointly or separately.
2. No objections were received from creditors and the decision was made.
3. Creditors were invited to object to the decision not to form a Liquidation Committee. A Liquidation Committee was not formed as no objections were received.



Jo Alex Tanem
Convener
4 November 2019

Rule 6.20 I

Certificate of Appointment of Joint Liquidators

Aviator MAN Limited (“the Company”)

Company Number: 09422546

This is to certify that Simon Kirkhope (IP No: 9303) and Andrew Johnson (IP No: 17670) of FTI Consulting LLP, 200 Aldersgate Street, London, EC1A 4HD, having provided a written statement that they are qualified to act as insolvency practitioners in relation to the Company under the provisions of the Insolvency Act 1986 and that they consent so to act, were appointed Joint Liquidators of the Company and were authorised to act either jointly or separately using the deemed consent procedure concluding on 1 November 2019, the Decision Date.

Date 4 November 2019

Signed 
Convener

Name in BLOCK LETTERS Jo Alex Tanem

Rule 14.4 The Insolvency (England and Wales) Rules 2016

Proof of Debt – General Form

Name of Company in Liquidation:	Aviator MAN Limited
Company Registration Number:	09422546
Date of Liquidation:	23 October 2019
1 Name of creditor (If a company, please also provide the company registration number).	
2 Correspondence address of creditor (including any email address)	
3 Total amount of claim (£) (include any Value Added Tax)	
4 If amount in 3 above includes (£) outstanding uncapitalised interest, state amount.	
5 Details of how and when the debt was incurred. (If you need more space, attach a continuation sheet to this form)	
6 Details of any security held, the value of the security and the date it was given.	
7 Details of any reservation of title claimed in respect of goods supplied to which the debt relates.	
8 Details of any document by reference to which the debt can be substantiated	

9 Signature of creditor
(or person authorised to act on the creditor's
behalf)

10 Address of person signing if different from 2
above

11 Name in BLOCK LETTERS:

12 Position with, or relation to, creditor

13 Date of signature

Admitted to vote for

Admitted for dividend for

Amount (£)

Amount (£)

Date

Date

Simon Kirkhope
JOINT LIQUIDATOR

Andrew Johnson
JOINT LIQUIDATOR

Notes:

1. There is no need to attach them now but the office holder may ask you to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.

2. This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.

Information to creditors on opting out

Aviator MAN Limited – in Liquidation (“the Company”)
Company Number: 09422546

Notice is given by Simon Kirkhope and Andrew Johnson, both of FTI Consulting LLP, 200 Aldersgate Street, London, EC1A 4HD, to the creditors of the Company that creditors have the right to elect to opt out of receiving further communication about the insolvency procedures under rule 1.39 of The Insolvency (England and Wales) Rules 2016.

Any creditor may elect to become an opted-out creditor at any time by delivering a dated notice of the request in writing to the Liquidators’ office.

A creditor becomes an opted-out creditor when the notice is delivered to the Liquidators.

Any creditor who elects to opt-out remains as such for the duration of the proceedings unless the opt out is revoked by a further notice in writing, dated and delivered to the Liquidators.

A creditor ceases to be an opted-out creditor when the notice is received by the Liquidators.

The opt out will not apply to the following:

- (i) a notice which the Insolvency Act 1986 requires to be delivered to all creditors without expressly excluding opted-out creditors;
- (ii) a notice of a change in the office-holder or a notice of a change in my contact details; or
- (iii) a notice of a dividend or proposed dividend or a notice which the court orders to be sent to all creditors or all creditors of a particular category to which the creditor belongs.

Opting-out will not affect a creditor’s entitlement to receive dividends should any be paid to creditors.

Opting-out will not affect a creditor’s right to vote in a decision procedure or participate in a deemed consent procedure, although any creditor who opts-out will not receive notice of it.

Any creditor who opts out will be treated as having opted out in respect of consecutive insolvency proceedings of a different kind in respect of the same company.

Creditors requiring further information regarding the above should either contact the Liquidators’ office at 200 Aldersgate Street, London, EC1A 4HD, or by email at aviatormancreditors@fticonsulting.com or by telephone on +44 (0)20 3727 1301.

Signed: 

Simon Kirkhope
Joint Liquidator

Dated: 5 November 2019

Notice to office holder to opt out of further correspondence

Aviator MAN Limited

Name of creditor: _____

I, the above named, give notice that I wish to revoke the notice of opt out and require receipt of future communication relating to the insolvency proceedings of the above company.

Signature of creditor
(or person authorised to act on the creditor's behalf)

Date of signature:

Notice to office holder to revoke opt out

Aviator MAN Limited

Name of creditor: _____

I, the above named, give notice that I wish to revoke the notice of opt out and require receipt of future communication relating to the insolvency proceedings of the above company.

Signature of creditor
(or person authorised to act on the creditor's behalf)

Date of signature:

Notice of use of Website to Deliver Future Documents

Aviator MAN Limited – In Liquidation

Company Number: 09422546

Notice is given to the creditors by Andrew Johnson and I, the Joint Liquidators of Aviator MAN Limited, that under rule 1.50 of The Insolvency (England and Wales):

1. Future documentation from the date of this notice relating to the insolvency of the above will be made available for viewing and downloading at www.fticonsulting-emea.com/cip/aviator-man-limited, without further notice to creditors.
2. The Liquidator is not obliged to deliver any particular document to any person unless it is specifically requested.

Hard copies of all documents currently available on the website and all future documents which may be made available on the website can be requested by writing to FTI Consulting LLP, 200 Aldersgate Street, Aldersgate, London, EC1A 4HD, by email at aviatormancreditors@fticonsulting.com, or by telephone on +44 (0)20 3727 1301.

3. This notice does not apply to the following circumstances:
 - i) Documents where personal delivery is required
 - ii) A notice of intention to declare a dividend
 - iii) Documents that are not being delivered generally, i.e. where they are only be sent to one or a small number of a particular class of members or creditors

Creditors requiring further information regarding the above, should either contact a member of my staff by writing to FTI Consulting LLP, 200 Aldersgate Street, Aldersgate, London, EC1A 4HD, by email at aviatormancreditors@fticonsulting.com, or by telephone on +44 (0)20 3727 1301.

Signed 
Simon Kirkhope, Joint Liquidator

Dated: 5 November 2019