



EXPERTS WITH IMPACT

FTI Consulting

Our Business. Our Impact.

EXPERTS WITH IMPACT™





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Who We Are



FTI Consulting is the leading global expert firm for organizations facing crisis and transformation.

1982

Year founded

34

Offices in 34 countries and territories around the globe

800+

Senior Managing Directors

8,370+

Employees worldwide

71

Advisor to 71 of the top 100 private equity firms as ranked by the Private Equity International 300 list

817

Ranked 817 on the Fortune 1000

90

Advisor to 90 of the Fortune 100 companies

100

Advisor to all 100 of the world's top 100 law firms as ranked by *The American Lawyer* Global 100 list

*as of December 2024

Comprehensive Services



In both transformation and crisis, we work with the world's leading corporations, law firms and private equity firms. With our unparalleled experience, our clients call on us when their most important issues are at stake.

SERVICE

AI



FTI Consulting's AI experts help you harness the full power of AI to transform your business while protecting your organization against new and emerging threats. Firms that are targeted and sophisticated in their embrace of AI innovation will be better equipped to compete and evolve, driving business value and building true competitive advantage.

From ideation through execution and beyond, our holistic, end-to-end AI consulting approach ensures that every aspect of your AI journey is optimized for success. Our cross-disciplinary team is equipped with deep expertise across the AI spectrum, from bespoke solution development and AI architecture to cybersecurity and AI risk advisory, and has a track record of serving as a trusted advisor when clients are facing moments of crisis and transformation.



[See AI Services](#)



SERVICE

Antitrust

FTI Consulting and its subsidiary Compass Lexecon have worked on many of the world's largest, highest-profile antitrust actions and M&A transactions involving complex antitrust challenges.

Our professionals perform sophisticated economic analyses and provide expert testimony on international and regulatory antitrust and competition proceedings and practices, including mergers, price fixing, collusion and cartel, market and industry competition, regulatory investigations and litigation.



See Antitrust Services

SERVICE

Blockchain & Digital Assets

Blockchain technology is the foundation powering a future of decentralized applications (“dApps”) for organizations looking for secure and trusted ways to track assets, verify the provenance of materials, show compliance with regulators and innovate with blockchain economics in Web3.

Despite all the excitement, this still-emerging technology comes with significant risks if not handled carefully. FTI Consulting’s experts are deeply knowledgeable in the entire ecosystem of blockchain and digital assets, partnering with both crypto-native and crypto-curious organizations on high-profile and complex projects, including virtual asset track and trace investigations, financial advisory for restructurings and bankruptcy proceedings, regulatory compliance, strategic communications and strategic advisory for the evolving Web3 ecosystem.

 [See Blockchain & Digital Assets Services](#)

SERVICE

Business Transformation

FTI Consulting's global team of senior professionals creates an industry-informed partnership with business leaders to help drive change across the enterprise, enhance performance, build sustainable growth and value and foster a culture of excellence.

In times of opportunity and disruption, many of the world's top organizations turn to FTI Consulting for independent enterprise-wide transformation expertise. FTI Consulting works with CFOs in streamlining finance functions, with CEOs in identifying new revenue streams and finetuning business strategy and with various members of the C-suite on people strategy and digital transformation. FTI Consulting professionals also serve in interim leadership roles for our clients to support their ongoing transformations.

[➤ See Business Transformation Services](#)

SERVICE

Cybersecurity & Privacy

As a leading global provider of independent cyber, risk management and investigation advisory services, FTI Consulting applies an intelligence-led, expert-driven, strategic approach to the most complex cybersecurity challenges affecting organizations.

FTI Consulting advises clients on cyber readiness, incident response and complex cyber investigations and litigation. FTI Consulting's cybersecurity team includes experts with extensive investigative backgrounds and decades of experience at the highest levels of law enforcement, prosecuting offices, intelligence agencies and global private sector institutions. FTI Consulting also provides clients with cybersecurity and data privacy crisis communications counsel to support their engagement with multiple stakeholders throughout the incident lifecycle.



[See Cybersecurity & Privacy Services](#)

SERVICE

Data & Analytics

Continuous expansion in data volumes and their sources raises the bar for corporations to organize, manage, store and analyze data. At the same time, businesses are relying on data for strategic insight.

FTI Consulting's data scientists analyze data to reveal underlying truths behind business operations, deliver strategic technology-enabled solutions and support companies during regulatory inquiries and commercial disputes. FTI Consulting's data experts work hand in hand with the firm's industry, regulatory, legal and topical specialists to provide analytics support in identifying and fighting crime, including corruption, money laundering, sanction breaches and fraud.

 [See Data & Analytics Services](#)



SERVICE

Digital Forensics

As trusted experts in digital forensics and investigative advisory services, FTI Consulting ensures fast, strategic and confidential services worldwide with minimal disruption. We assist clients with the identification, collection and analysis of electronic evidence to support investigations into fraud, intellectual property theft and employee misconduct.

FTI Consulting's experts have extensive experience conducting fact-finding inquiries, preserving and recovering data and navigating encryption and password barriers. We also provide support in litigation and regulatory matters through expert testimony, sworn declarations, subpoena responses and multilingual data review — ensuring defensible, confidential outcomes across jurisdictions.

[➤ See Digital Forensics Services](#)



SERVICE

Dispute Advisory & International Arbitration

FTI Consulting professionals provide clear, reliable and objective advice — in matters ranging from discovery and investigation to expert witness testimony and damages quantification — to courts and tribunals, parties to disputes and their legal counsel.

FTI Consulting's experts have proven track records in international arbitration and support global clients in dealing with disputes of all kinds, including claims in intellectual property, labor and employment, class actions, securities litigation and complex commercial and regulatory disputes that require industry-specific knowledge. The international team also supports trials, hearings and arbitrations (in-person and remote) with evidence presentation technology and graphics.



[See Dispute Advisory & International Arbitration Services](#)

SERVICE

E-Discovery & Legal Analytics

New discovery challenges, from collecting data from cloud-based apps and social media to evolving data privacy laws — as well as ongoing discovery challenges such as large data volumes, multilingual reviews and the need for rapid understanding of critical documents — require a global, trusted partner that provides innovative solutions with defensible results.

The world's leading corporations and law firms engage FTI Consulting for a broad range of e-discovery and managed review services for litigation, investigations and regulatory matters. The experienced global team, consisting of forensic experts, corporate investigation specialists, multilingual reviewers and technology professionals, assists at any stage of the e-discovery process and leverages advanced analytics and expert workflows to provide legal teams with actionable insights earlier in the matter.

 [See E-Discovery & Legal Analytics Services](#)





SERVICE

ESG & Sustainability

A successful ESG program is authentic, grounded in data and aligned with the company's overarching strategy and stakeholder priorities. FTI Consulting combines deep industry and subject-matter expertise to develop ESG programs that deliver tailored solutions to help our clients become more sustainable and provide assurance to their stakeholders that they consistently manage ESG risks and opportunities.

From materiality assessments and sustainability reporting to net zero strategies, supply chain audits and ESG-related investigations and litigation, among many other offerings, a diverse group of experts guides FTI Consulting's clients throughout their ESG journey to build a more sustainable and inclusive future for their organization and stakeholders.



See ESG & Sustainability Services

SERVICE

Information Governance, Privacy & Security

Enterprise data, whether stored on servers, in the cloud or on employee devices, presents new challenges and opportunities for organizations. As data volumes increase, these challenges vary, from securely storing data in compliance with data privacy regulations to implementing data governance and preservation policies for legal obligations.

FTI Consulting provides the people, processes and technologies to deliver concrete improvements with demonstrable value for organizations. FTI Consulting assists in developing, implementing and documenting information governance programs that reduce corporate risk, secure data, improve the e-discovery process and enable faster and deeper insight into data.



[See Information Governance, Privacy & Security Services](#)

SERVICE

Investigations & Monitorships

When organizations face investigations involving allegations of corporate fraud and misconduct, money laundering, bribery and corruption, trade sanction violations and other regulatory issues, they must address such allegations or inquiries from regulators with a rapid, tailored response.

FTI Consulting supports clients — boards of directors, executive management, in-house counsel and external legal advisors at law and private equity firms around the globe — through every step of an investigation. This includes responding to an incident, uncovering critical facts, communicating with regulators, engaging in remediation efforts and, ultimately, meeting the requirements of a settlement agreement and repairing reputational damage.



[See Investigations & Monitorships Services](#)





SERVICE

Policy & Regulation

Corporations and government agencies must understand the impact of economic and public policy issues before making the best decisions for an optimal outcome. FTI Consulting views policy and regulation through an industry-first lens to provide sophisticated and comprehensive analyses of economics and public policy.

FTI Consulting professionals provide critical insight and expert testimony in legal and regulatory proceedings, public policy debates and strategic decision-making. These analyses have shaped the current structure and economic vitality of numerous regulated industries in the United States and throughout the world.



[See Policy & Regulation Services](#)

SERVICE

Risk & Compliance

Effective risk management and compliance programs are critical to avoiding violations that could restrict an organization's ability to operate, tarnish its corporate reputation and impact its business relationships.

FTI Consulting professionals focus on delivering enterprise-wide risk and compliance solutions that promote business transformation and growth and support ethical business behavior. Clients engage FTI Consulting to analyze policies and procedures, identify gaps or inefficiencies in existing safeguards and design and implement controls that rehabilitate program deficiencies.

 [See Risk & Compliance Services](#)

SERVICE

Strategic Communications

Today's complex media, business and political environment requires ongoing communication with customers, employees, investors and policymakers. To mitigate risks and protect reputation, organizations must take a strategic, proactive approach to communications.

FTI Consulting's communications experts develop and execute communications strategies to help management teams, boards of directors, law firms, governments and regulators manage change and mitigate risk surrounding transformational and disruptive events, including transactions, investigations, disputes, crises, regulation and legislation.

 [See Strategic Communications Services](#)

SERVICE

Strategy

Our industry-focused strategy consulting practice helps clients create value from strategy to execution. Our global strategy experts partner with top-tier corporations, private investors, mid-market companies and government authorities to drive tangible results at every stage of the strategy-to-execution journey.

Our steady focus on generating value is deeply rooted in our culture. We give our clients the strategic foundation they need to make informed decisions through transparent communication and bottom-line-focused advice. And we bring our deep expertise, providing end-to-end transformation solutions to every challenge we encounter.



[See Strategy Services](#)

SERVICE

Transactions

Drawing upon their industry expertise and deep deal experience, FTI Consulting's professionals advise private equity and corporate clients on strategy, structure, separation/integration, value and communications across the deal life cycle.

FTI Consulting and FTI Capital Advisors, LLC ("FTICA"), the wholly owned investment banking subsidiary of FTI Consulting, serve private equity firms and their portfolio companies to generate value, increase return on investment and mitigate risk throughout the deal lifecycle. Our experts put your interests first, combining our deep industry and capability expertise to execute and deliver value quickly and collaboratively.

 [See Transactions Services](#)



SERVICE

Turnaround & Restructuring

Recognized globally as the number one restructuring advisory firm, FTI Consulting professionals help drive successful turnarounds, including guidance on stabilizing finances and operations and reassuring all parties that proactive steps are being taken to preserve value.

For clients in distressed situations, deep expertise across many industries enables FTI Consulting to quickly assess challenges and opportunities and to react immediately. FTI Consulting professionals develop liquidity forecasts, improve cash flow management, analyze and develop business plans, evaluate strategic alternatives, obtain additional financing, provide negotiation assistance and guide complex debt restructurings. FTI Consulting also provides analytical and advisory services to creditors of distressed borrowers to help maximize their recoveries.

[!\[\]\(dfd2df6cc884969130953c94dfde9751_img.jpg\) See Turnaround & Restructuring Services](#)

SERVICE

Valuation & Damages

Organizations facing commercial or international disputes often require valuation opinions, expert testimony and damages calculations. Around the globe, FTI Consulting is regarded as the leading firm in the areas of finance, economics and accounting that undergird the provision of damages expertise.

Clients across industries and geographic sectors, including private equity firms, engage FTI Consulting to assist in the economic valuation of tangible and intangible assets and to provide guidance in economic and investment decisions affecting shareholder value, economic returns or capital allocation.

 [See Valuation & Damages Services](#)

Success Stories

In a complex, interconnected world, our industry-proven experts serve as a trusted advisor to our clients in moments of crisis and transformation.

 [Read all of our Success Stories here](#)

BUSINESS TRANSFORMED

LATAM Airlines Energized by \$2.45 Billion in Financing

OVERVIEW

In May 2020, LATAM Airlines Group S.A. (“LATAM”) and its subsidiaries in South America and the United States filed for Chapter 11 as a result of the severe disruption to air travel caused by the global outbreak of COVID-19. A 95% decline in monthly revenue, a high fixed-cost structure and \$10.8 billion of debt as of the first quarter of 2020 led to severe liquidity and solvency issues. LATAM’s legal counsel engaged FTI Consulting as financial advisors to represent the debtors and guide them through the Chapter 11 proceeding.

OUR ROLE

FTI Consulting prepared LATAM and its subsidiaries for Chapter 11 bankruptcy in four weeks, managed extensive post-filing court reporting requirements and supported the company on all fleet-related matters.

The team prepared the restructuring communication strategy with key stakeholders and developed a portal to assist with the claims process.

Our experts developed a three-statement financial model to support long-term projections for capital-raising and valuation purposes, a 13-week cash flow forecast and an 18-month budget to obtain the necessary debtor-in-possession financing.



OUR IMPACT

LATAM obtained the \$2.45 billion debtor-in-possession financing necessary to fund ongoing operations and preserve their leading position in global aviation in the post-pandemic era.

The aircraft fleet was resized and reshaped for both near-term and future recovery, and more than \$7 billion in aircraft leases and other fleet financing was negotiated to achieve material debt reduction and cost savings.

FTI Consulting helped with the objection, withdrawal and stipulations of all 6,500 claims and 55,000 schedules, including coordinating the distribution of cash and securities.

TRUTH UNCOVERED

Forensic Investigation for Luckin Coffee Uncovers Fraud

OVERVIEW

After breaking the record for the fastest IPO in Nasdaq history, Luckin Coffee continued to grow rapidly before an anonymous short-selling report publicized by Muddy Waters alleged that the company was involved in an elaborate accounting fraud. Its Board of Directors formed a Special Committee to undertake an independent investigation of the allegations, engaging Kirkland & Ellis as its legal advisor and FTI Consulting as its independent forensic expert.

OUR ROLE

Documentary evidence presented by FTI Consulting experts enabled Luckin Coffee's Board to confirm that the company's CEO, COO and certain other employees reporting to them actively participated in the fabricated transactions.

Over the course of the investigation, the Special Committee, Kirkland & Ellis and FTI Consulting collected more than 550,000 documents from 60 custodians, interviewed more than 60 witnesses and conducted hundreds of checks on suppliers, employees and others.

The team performed an extensive financial analysis of the integrity of Luckin Coffee's operational databases to ascertain the accuracy of the company's accounting records.

OUR IMPACT

FTI Consulting established that transactions were fabricated starting in April 2019 and that Luckin Coffee's net revenue was overstated by more than \$190 million.

Luckin Coffee reached a \$180 million settlement with the SEC.

In 2023, Luckin Coffee reported an 87% increase in net revenues compared to 2022, with short sellers who exposed the initial fraud betting on a comeback.



BUSINESS TRANSFORMED

PG&E Restores Operational and Financial Stability Following Catastrophic Wildfires

OVERVIEW

Facing potential liabilities of \$30 billion from catastrophic wildfires in Northern California, PG&E, California's largest utility company, filed for bankruptcy on January 29, 2019. The Official Committee of Unsecured Creditors hired FTI Consulting to protect their interests and maximize recovery.

OUR ROLE

FTI Consulting provided advice and led on the Chapter 11 bankruptcy filing, and also worked with the committee of creditors to provide detailed analyses of PG&E's business operations, wildfire claims and wildfire mitigation plans.

Our team identified a local Sacramento-based advocacy firm to partner with, ensuring that the committee's positions resonated with the public, regulators and state government.

Our professionals evaluated proposed plans of reorganization to assess the treatment of the various creditor groups, including the determination of the sufficiency of the trust funds for prior and potential wildfire claimants.

OUR IMPACT

FTI Consulting's work helped lead to a \$59 billion plan of reorganization that included the issuance of additional debt and equity to help pay for \$25.5 billion in wildfire-related claims.

The committee of creditors was positioned as a prominent and well-respected voice for pragmatic and reasonable solutions, which factored into favorable legislative outcomes and courtroom developments.

PG&E emerged as an operationally and financially stable company with a path to becoming a viable investment-grade utility.



REPUTATION RESTORED

Forensic Investigation Leads to Wide-Ranging Reforms at Wells Fargo

OVERVIEW

Faced with one of the largest cases of alleged customer fraud in U.S. banking history, a special committee of Wells Fargo's Board of Directors engaged FTI Consulting and Shearman & Sterling to conduct an independent investigation into how these alleged events occurred.

OUR ROLE

FTI Consulting's forensic accounting and data analytics experts examined millions of records spread across multiple platforms, looking back 15 years for relevant data.

The team conducted more than 50 interviews and analyzed consumer bank data from millions of accounts to uncover underlying issues ranging from decentralized processes to corporate culture.

FTI Consulting experts presented findings and responded to requests from attorneys at various agencies, including the SEC, civil and criminal divisions of the DOJ and the California Attorney General's office.



OUR IMPACT

Since 2019, Wells Fargo has retired six consent orders tied to the fake accounts scandal. Today, Wells Fargo remains one of the largest banks in the United States.

Wells Fargo's Board of Directors report, which referenced FTI Consulting's investigation numerous times, was publicly issued and led to wide-ranging reforms of Wells Fargo's internal practices.

These reforms helped the bank avoid criminal prosecution and were referenced in the bank's \$3 billion settlement with the U.S. government in February 2020.

MERGER CLEARED

Microsoft and Activision Blizzard Prevail in Landmark Merger Case

OVERVIEW

In January 2022, Microsoft announced its intent to acquire Activision Blizzard, the maker of games like Overwatch, Call of Duty and World of Warcraft. Facing allegations that this acquisition would allow Microsoft to suppress competition in the industry and monopolize popular game titles, FTI Consulting subsidiary Compass Lexecon provided the economic analysis and expert testimony for the landmark merger case.

OUR ROLE

Compass Lexecon was retained by Microsoft and Activision Blizzard to provide economic analysis and expert testimony on the proposed merger's impact on competition and procompetitive efficiencies in the gaming industry.

Compass Lexecon expert Professor Dennis W. Carlton testified before the federal court that the FTC's economic analysis was flawed, relied on unsupported assumptions and failed to show that the transaction would lead to unfair competition and the foreclosure of Activision Blizzard's content from Microsoft's rivals.

The testimony identified deal-specific benefits, including expanded access to Activision Blizzard's gaming content, lower costs for gamers and increased incentives for investment in game development.

Judge Corley's opinion relied on several recent challenges to vertical mergers in which judges ruled for the defendants, all of which are cases in which Professor Carlton served as an economic expert for the merging parties.

OUR IMPACT

Microsoft's \$75.4 billion acquisition of Activision Blizzard was approved by regulators and was completed in October 2023 following regulatory approval.

Professor Carlton also testified that the merger would lead to merger-specific benefits, including that Activision Blizzard's gaming content would be distributed more widely post-merger than would be the case in the absence of the merger. Judge Corley ruled that the FTC had failed to demonstrate that it would likely prevail in its claim that the proposed merger would substantially lessen competition, and that, in contrast to the FTC's claims, there would be more consumer access to Activision Blizzard content following the merger.



VALUE RECOVERED

Driving Maximum Value Recovery in the FTX Bankruptcy

OVERVIEW

When FTX filed for bankruptcy in 2022, its customers became creditors, while billions of dollars in cryptocurrency assets remained with the exchange and subject to market risks. FTI Consulting's experts advised the Unsecured Creditor Committee on the optimal strategy to monetize the vast cryptocurrency holdings to ensure maximum recovery.

OUR ROLE

FTI Consulting led the calculation of trading analytics used throughout the bankruptcy, conducting quantitative assessments of risk, performance and liquidity to establish guidelines for the optimized monetization of the estate's crypto assets.

We assessed alternative income sources for the crypto holdings, including staking the tokens and underwriting options, to improve recovery before certain tokens could be sold.

We estimated discounts for illiquidity and for a lack of marketability to improve long-term planning in the sale of the less liquid tokens.

Our experts designed an auction framework and settlement rules for marketing locked tokens, ensuring the estate received the most value and that the sales process could not be manipulated.

OUR IMPACT

Leveraging FTI Consulting's crypto and trading analytics expertise and monetization strategy, creditor recoveries in the FTX bankruptcy were improved by more than \$8 billion, exceeding 100% of claims.

Risks were reduced swiftly and expected returns were improved by drawing on FTI Consulting expert advice on a risk-adjusted monetization strategy of the token portfolio that drew on our deep knowledge of digital assets and trading and utilized our crypto risk and performance analysis.

Creditor outcomes were enhanced through the optimized sale of crypto assets — a substantial contribution of more than 50% of the total recovery efforts.

BRAND SAVED

Sale Dishes Up Sweet Success for Sara Lee

OVERVIEW

Sara Lee Holdings Pty Ltd, the internationally renowned manufacturer of frozen desserts and baked goods, faced numerous external concerns following the COVID-19 pandemic, contributing to increased operations costs when the business was already facing stagnant revenue growth, ongoing liquidity challenges and a high debt burden.

In October 2023, Sara Lee's Board of Directors appointed FTI Consulting experts Vaughan Strawbridge, Joseph Hansell and Kathryn Evans as Voluntary Administrators.

OUR ROLE

The Administrators stabilized operations and prioritized communication with employees, unions, suppliers and customers.

Our team launched a campaign to sell or recapitalize the business while working with Sara Lee staff to manage daily operations and prepare realistic cashflow forecasts that were better matched to operational requirements.

FTI Consulting experts engaged in complex negotiations that included Sara Lee's intellectual property in the sale process, ensuring that the business could be sold as a going concern.

OUR IMPACT

FTI Consulting agreed on sale terms with the CJ Quinn Group in January 2024, and concluded external administration on February 12, 2024.

More than 200 jobs were preserved, with employee entitlements maintained and those who resigned or were terminated receiving full payouts. Operations continued uninterrupted during the nearly four-month voluntary administration process while FTI Consulting restructured the business and workforce.

Secured creditors received returns totaling AUD22 million and more than AUD4 million of unsecured creditor claims were paid to the Personal Property Securities Register and Creditors of Necessity.



DEAL DONE

Unlocking Value and Powering Growth for STARZPLAY

OVERVIEW

STARZPLAY, a MENA-focused subscription video on demand (“SVOD”) platform, encountered challenges as it sought to scale its business. Faced with a fragmented capital table resulting from legacy investment rounds that no longer suited the company’s objectives, it needed capital and support from a strategic investor.

OUR ROLE

FTI Capital Advisors (“FTICA”), the wholly-owned investment banking subsidiary of FTI Consulting, was engaged by STARZPLAY to provide end-to-end execution support throughout its fundraising process, addressing the company’s financial requirements.

FTICA prepared a detailed business plan to define STARZPLAY’s financial requirements for attaining its growth objectives. Subsequently, FTICA aided STARZPLAY in company valuation and drafting of marketing materials to seek funds in the market.

Leveraging its extensive industry network, FTICA identified the right pool of strategic investors and engaged them in the process, supporting STARZPLAY with stakeholder management, negotiation of commercial terms and management of whole transaction processes and logistics.

OUR IMPACT

E-Vision, from e& (previously known as Etisalat Group), and ADQ, an Abu Dhabi-based investment and holding company, jointly acquired a 57% ownership stake in STARZPLAY.

STARZPLAY strengthened its presence in the SVOD market using the funds raised in the transaction.

MERGER CLEARED

Complex, Time-Sensitive Investigation and Document Review for the MÁSMÓVIL and Orange Merger

OVERVIEW

After entering an agreement to a large-scale and complex cross-jurisdictional merger between telecommunications providers MÁSMÓVIL and Orange, both parties had to collect, review and produce internal documents as part of an extensive merger clearance investigation by European competition authorities.

The parties engaged FTI Consulting to lead discovery and document review for both organizations and support the needs of the merger review before its approval in February 2024.

OUR ROLE

Stakeholders within MÁSMÓVIL and Orange selected FTI Consulting for the full force of its merger clearance review experience and international capabilities across digital forensics and e-discovery for document preservation, collection and processing, as well as the ability to deliver comprehensive managed document review.

FTI Consulting collected and processed large volumes of data, including Microsoft 365 email, OneDrive, Teams, corporate laptops and file servers, from sources across France, Spain and the UK, for custodians within both Orange and MÁSMÓVIL, as well as other sponsors.

Experts implemented safeguards and methodologies to sufficiently and fairly represent both sides, reduce any risk of conflicts and ensure efficient and defensible review within the regulator's timeframes and requirements.

Through extraction, de-duplication and application of the relevant date ranges, the team helped massively reduce the volume of documents eligible for consideration.

OUR IMPACT

The requirements of the European Commission were satisfied with the aid of an on-time, fulsome and compliant document review and investigation delivered on behalf of both parties.

Working in close partnership with both parties and counsel, FTI Consulting's experts and workflows significantly reduced the number of documents in the review set.

The European Commission gave its final approval in February 2024.



FUNDS RECOVERED

Finding \$14.7 Billion Lost in Madoff's Ponzi Scheme

OVERVIEW

In December 2008, Bernie Madoff admitted that the investment advisory business within his firm was a Ponzi scheme, setting off his arrest and a chain reaction of events throughout the financial services world and philanthropic communities. A Trustee under the Securities Investor Protection Act was appointed to liquidate Madoff's firm and to recover the proceeds from his Ponzi scheme. FTI Consulting experts were engaged by Irving Picard, the Trustee, and BakerHostetler, the Trustee's counsel.

OUR ROLE

FTI Consulting investigated Madoff's financial affairs, identified and analyzed massive amounts of documents and data (reconstructing books and records and determining amounts deposited and withdrawn from thousands of customer accounts) and analyzed hundreds of millions of transactions.

FTI Consulting's multidisciplinary teams continue to provide forensic accounting analysis and expert testimony to help the Trustee recover the stolen funds and FTI Consulting experts have provided expert testimony and litigation support for more than 1,000 lawsuits, including two actions that reached the Supreme Court of the United States.



OUR IMPACT

FTI Consulting's work enabled the Trustee to recover more than \$14.7 billion to date, representing more than 80% of the stolen funds in one of the largest and most notorious Ponzi schemes in history.

With the Trustee, the teams investigated more than 16,500 claims, ultimately allowing more than 2,600.

Awards & Recognition

Most Professionals
Named to the
Lexology Index
Arbitration Expert
Witnesses List

Lexology Index ⁽¹⁾

Consulting Firm of
the Year

Lexology Index ⁽¹⁾

Global PR Firm of
the Year

Global M&A Network

#1 U.S.
Restructuring
Advisor

The Deal

Competition
Economics Firm of
the Year

Lexology Index ⁽¹⁾

Named a Leader
in the Litigation
Support, Crisis &
Risk Management,
NewLaw and
Fintech Guides

Chambers and Partners

⁽¹⁾ Lexology Index was formerly known as Who's Who Legal until changing its name in 2024.

Among the Top
Three Expert
Witness Firms on
GAR 100 Expert
Witness Firms’
Power Index

Global Arbitration Review

Restructuring &
Insolvency Advisors
Firm of the Year

Lexology Index ⁽¹⁾

Elite Competition
Economics Firm

Global Competition Review

Most Prestigious
Consulting Firms in
North America

Vault

Most Professionals
Named to the
Lexology Index
Restructuring &
Insolvency List

Lexology Index ⁽¹⁾

UK Top 150
Consultancies

PRWeek

Top Consulting
Firms in the UK and
Middle East

*Consultancy UK and
Consultancy Middle East*

Most Professionals
Named to the
Lexology Index
Competition List

Lexology Index ⁽¹⁾

Top Change
Management
Consulting Firms in
the USA

Consulting U.S.

Investigations
Digital Forensics
and Investigations
Forensic Accounting
Firm of the Year

Lexology Index ⁽¹⁾

Top Consulting
Firms of 2024

Management Consulted

Asset Recovery
Experts Firm of the
Year

Lexology Index ⁽¹⁾

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EXPERTS WITH IMPACT™

FTI Consulting is the leading global expert firm for organizations facing crisis and transformation. FTI Consulting is dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political and regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities.

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