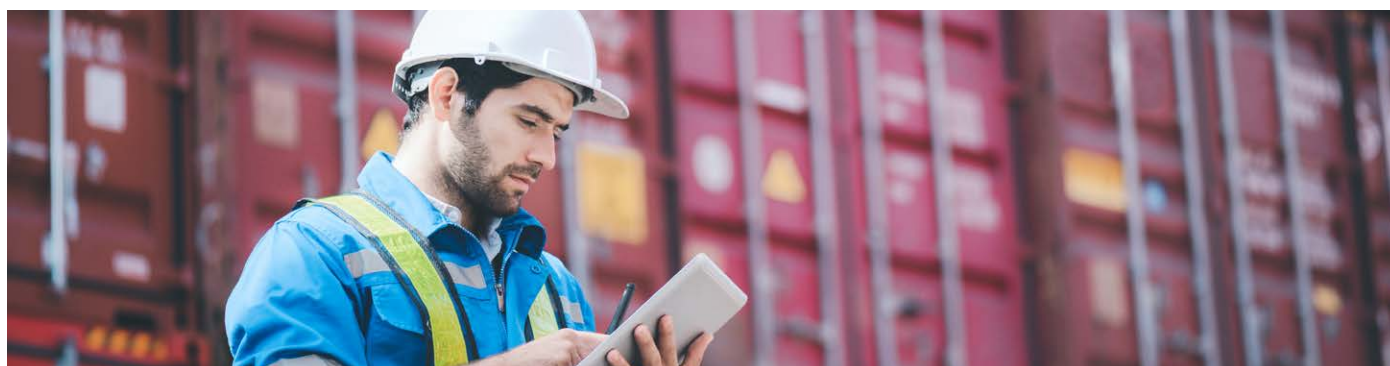


Enterprise Asset Management

Asset Lifecycle Management









Asset intensive businesses face a host of challenges to ensuring that they are optimizing the value captured from their assets. These include inadequate data, ad hoc processes, a reactive approach to maintenance and replacement, lack of transparency into decision-making, and a disconnect between strategy and day-to-day actions.



FTI Consulting's Asset Lifecycle Management Enterprise Asset Management (EAM) services assist clients in balancing cost, performance, and risk through a data- and process-driven approach to managing their assets. We work with clients to grow their asset management capabilities and enable more informed and consistent decision-making to deliver increased value from asset interventions. By combining asset management experience with analytical and modeling expertise, we empower clients to optimize total cost of ownership and achieve lifecycle value realization from their assets.

Not only does our experienced team know what it takes to build and implement a robust asset management framework, but we also know how to enable that framework to deliver a significant return on investment. Our team's approach addresses all four of the key pillars for business transformation – people, processes, data, and technology – in an integrated manner to ensure a direct connection between the assets and the work.

OUR SERVICES

-  Maturity Assessment
-  Strategy and Plan Development
-  Process Redesign
-  Training
-  Asset Integrity Management
-  Asset Risk Management
-  Asset Analytics
-  Lifecycle Models / Decision-support Tools

What We Do

Our team uses the ISO 55000 standard as embodied by the Institute of Asset Management (IAM) maturity framework to assess your organization's asset management competences. This approach provides an objective benchmark for understanding current capabilities and identifying a comprehensive list of gaps against best practice. Our assessment is executed in a collaborative manner that includes significant interaction with a cross-functional group of client personnel, as well as a thorough review of supporting documentation. We take a pragmatic, rather than dogmatic, approach to improvement recommendations, focusing on meeting clients' objectives rather than achieving a specified level of maturity.

We also support clients in the development and implementation of asset management capability improvement. Our experienced professionals work side-by-side with client personnel to leverage our asset management expertise and your knowledge of your assets to create customized processes, plans, and models. This approach ensures that not only is the asset management framework optimized to address your strategic objectives, but also builds core asset management competencies through knowledge transfer from our consultants to your staff.

Differentiators

Flexible and Accessible – FTI Consulting provides a wide variety of asset management services that can be delivered as individual, targeted improvements or as a comprehensive asset management transformation. Furthermore, some offerings can be delivered as either recurring FTI-performed analyses or as leave-behind solutions that can be owned and managed by the business.

Expertise and Insight – We boast a broad spectrum of experts who have worked across business sectors and understand numerous industries and their assets. Our teams are led by asset management experts with extensive experience in building and operating asset management frameworks and systems aligned with industry standards and best practices. Together, they produce meaningful and insightful outcomes to improve decision-making and achieve greater value capture.

Grounded Approach – Our approach to implementation is practical and grounded by our experience in asset operations. Rather than blindly following an academic approach to asset management, we combine best practices with a realistic understanding of the limitations imposed by the real world. The result is a solution that is more likely to be adopted and used, and therefore more likely to achieve the desired business outcome.

The views expressed herein are those of the author(s) and not necessarily the views of FTI Consulting, Inc., its management, its subsidiaries, its affiliates, or its other professionals.

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