



Suren Kahouaty

Managing Director
Forensic & Litigation Consulting

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Education

B.A., Accounting, Queens College, City University of New York

Certifications

Certified Public Accountant

Associations

American Institute of Certified Public Accountants
New York State Society of Certified Public Accountants
Association of Certified Fraud Examiners
Association of Latino Professionals for America

Expertise

Forensic Accounting & Investigations
Foreign Corrupt Practices Act
Post-Acquisition Disputes
Accounting Advisory
Litigation Support & Consulting Services

Suren Kahouaty is a Managing Director in the Forensic & Litigation Consulting practice with more than 16 years of experience in comprehensive advisory services. He provides expert, advisory consulting and investigative services related to technical accounting, auditing, financial reporting, professional responsibility, FCPA, accounting and auditing, risk management, resolving auditor malpractice allegations, investigations, governance, internal controls and business processes, and other SEC related issues.

Suren Kahouaty is a Managing Director at FTI Consulting’s Forensic & Litigation Consulting segment and is based in New York. Suren has more than 16 years of experience in comprehensive advisory services to clients related to complex accounting and financial reporting challenges. These services include assisting companies with transaction-related accounting needs, such as IPO readiness, assessing valuations of private companies, acquisitions, sales of private investments, carve outs, purchase accounting and finance integration. Additionally, Suren has experience implementing new or modified accounting standards, converting from one set of accepted accounting standards to another and addressing the operational challenges that result from changes to accounting processes and technology platforms. Suren has served both SEC registrants and non-public institutions and understands the complex financial reporting, internal control and regulatory requirements that accompany many of the matters mentioned above. Additionally, he has expertise in a broad range of investigative and litigation support matters, including internal investigations and asset tracing exercises.

Suren began his professional career with Deloitte’s Audit practice in New York, leading and supervising audits under Public Company Accounting Oversight Board (“PCAOB”) and American Institute of Certified Public Accountants (“AICPA”) standards on the investment management industry. He has experience in all aspects of the industry, with a particular emphasis on family offices, wealth management and advisory corporate entities, as well as various investment products such as Special Purpose Acquisition Companies (“SPACs”), private equity funds and fund-of-funds. During this time, Suren focused on reviewing financial statement preparation and analysis, analysis of management fees, carried interest and waterfall calculations, capital calls, distributions, capital balances, financial highlights and valuations.

Suren moved to Mexico City under Deloitte's expatriate program within the Global Capital Markets Group ("GCMG"). During his time with the GCMG in Mexico, he was promoted to Partner and was responsible for advising and supporting the Chief Financial Officer with problems related to capital markets transactions, as well as complex technical accounting and operational issues. This included assisting companies with transactional accounting needs and leveraging technology to achieve optimum results such as Pro forma financial statements, carve-outs, purchase accounting, equity or debt offerings, etc., implementing new or modified accounting standards, converting from US GAAP to IFRS and addressing operational challenges resulting from changes to accounting processes, technology platforms and internal/external information needs. Suren also assisted in implementing numerous projects related to SOX, COSO 2013, internal control remediations, revenue recognition, leases, and IFRS/US GAAP conversions. He has worked extensively in initial and secondary public and private offerings under Regulation S and 144A, compliance with Regulation S-C 3-05, 3-10 and Article 11 proforma financial statements and cross border transitions.

Suren was also part of Deloitte's Spanish Latin-American National Office, where he focused his time as a Clearing Partner for fair value accounting, revenue recognition and leases in accordance with U.S. and international accounting standards. Additionally, Suren was part of the National Professional Practice Director Group at Deloitte S-LATAM, which is responsible for quality peer reviews for public and domestic conglomerates. Suren served as a subject matter expert on several complex accounting and auditing topics, including leases, revenue, and internal controls. Additionally, he served as Internal Inspections Leader for Deloitte S-LATAM, and the Audit Global Center of Excellence, providing client coverage to non-US member firms of Deloitte that conduct audits in accordance with PCAOB standards.

Representative client engagements include:

- Engaged in a matter involving litigation against a public company (via SPAC) accused by an activist group for overstating revenue, inventories, PP&E, improper recognition of Outbound Shipping Costs in SG&A, misallocation of purchase price and ESG.
- Engaged by a large pharmaceutical company to perform forensic accounting services for its affiliated entity, in Ecuador. Specifically, to review and analyze the documentation provided by the client in response to the inquiries by the Servicio de Rentas Internas de Ecuador ("SRI") related to their 2017 tax filing. The client requested that FTI provide an independent assessment of the disallowed deductions by the SRI and provide an opinion with regards to whether such provided sufficient accounting documentation to support the transactions.
- Engaged as financial advisor representing the Official Committee of Unsecured Creditors in a Chapter 11 bankruptcy case related to a cryptocurrency exchange and crypto hedge fund; maximizing value for unsecured creditors, analyzing the debtors' assets and liabilities, conducting investigations into various pre-petition transactions, identifying potential estate claims and causes of action, and, in short order, work with the debtors on the negotiation, formulation and implementation of a Chapter 11 plan of reorganization.

Partner Deloitte S-LATAM 2019

- Performed internal inspections as part of Deloitte's S-LATAM quality controls.
- Team Leader within the Deloitte S-LATAM's Center of Excellence (CoE) for Audit Quality where he focused on enhancing audit quality and excellence.
- Engagement Quality Control Reviewer (EQCR) for various PCAOB component audit teams.
- EQCR for various other teams, specifically focused on compliance with US GAAP and SEC disclosure requirements.
- Internal audit inspector as member of the Global Center of Excellence where he assisted member firms in Spain, Brazil, Peru, Argentina, Colombia, Chile and the US in conducting their practice reviews for the global firm's larger/riskier audits.