



Patricia A. Woodbury CPA, CFE, CFF

Managing Director
Forensic & Litigation Consulting

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Education

B.B.A. with concentration
in Accounting, University
of Michigan

Certifications

Certified Fraud Examiner

Certified Public
Accountant

Certified in Financial
Forensics

Associations

American Institute of
Certified Public
Accountants

Association of Certified
Fraud Examiners

Member of the Board of
Advisors to the
Association of Audit
Committee Members, Inc.

Pat Woodbury has more than 35 years of experience gained through consulting and at the Public Company Accounting Oversight Board (PCAOB), the U.S. Securities and Exchange Commission (SEC), in corporate financial management and public accounting. She provides expert, advisory consulting and investigative services related to technical accounting, auditing, financial reporting, professional responsibility, FCPA and other SEC related issues.

Ms. Woodbury experience includes assisting companies with the analysis, accounting and disclosure for various complex transactions including financing, acquisitions and divestitures across a variety of industries such as manufacturing, pharmaceutical, energy, technology, leisure and financial services. She has assisted companies with the restatement of financial information as a result of accounting errors, in responding to comments raised by the SEC's Division of Corporation Finance and other communications with the SEC. She has advised companies on accounting issues such as revenue recognition, asset impairment, inventory, financial instruments, allowance for loan losses and the issuance of debt and equity instruments. In addition, she has provided assistance to public and pre-IPO companies with SEC filings, including "pre-reviews" prior to filing and advised registered accounting firms in their interactions with the PCAOB.

Ms. Woodbury's experience also includes financial fraud investigations, forensic accounting, FCPA investigations, compliance reviews and other litigation support. She has provided expert opinions related to internal control over financial reporting, SEC reporting and the responsibilities of auditors. Pat was an Associate Director in the Division of Enforcement and Investigations at the PCAOB. During her tenure there, she was responsible for a number of investigations to determine if violations of the Sarbanes-Oxley Act, the rules of the PCAOB or the provisions of the federal securities laws relating to the preparation and issuance of audit reports had occurred.

Earlier in her career Ms. Woodbury spent nine years at the SEC in the Division of Corporation Finance, the last six of which she spent as an Assistant Chief Accountant. During that time, she supervised a team of accountants in the review of registrant financial reporting and guided the resolution of technically difficult accounting and disclosure issues for companies in various industries including financial institutions, retail, health care, real estate, mining, chemical, utility and other consumer related product industries. Subsequent to the SEC, she gained experience in corporate financial management, first at a public company in the nuclear fuel industry and later at a pre-IPO high-technology company.

Ms. Woodbury began her career in the Detroit and Washington, DC offices of Coopers and Lybrand (now PricewaterhouseCoopers), concluding her tenure with the firm as an audit manager. During that time, she was responsible for audits of both public and private companies in a variety of industries including real estate, healthcare, manufacturing and retail.

Representative client engagements include:

- Accounting advisory — assisted companies in many industries with technical accounting, auditing and SEC reporting matters
- Export controls – assisted high tech company with preparation for outside monitor after pleading guilty to violating US export sanctions.
- Restatement of financial statements — assisted manufacturer in the restatement of its financial information included in its IPO document and subsequent quarterly financial statements filed with the SEC.
- Financial investigation (Asia) – conducted a forensic investigation at the request of company counsel of allegations of channel stuffing in several locations throughout Asia.
- FCPA investigation — assisted a telecommunications company in its investigation of alleged payments made to government officials in Uzbekistan and performed risk assessments at other locations in CIS countries. Assisted the company with its communications with the SEC, DOJ and foreign government regulators. Settlement of approximately US\$800 million would have been larger but for the Company’s cooperation with the regulators of which FTI Consulting facilitated.
- Financial investigation (Brazil) — financial forensic investigation of large inventory discrepancy at Brazilian company listed on the New York Stock Exchange. Results of the investigation led to a restatement of financial information filed with the SEC and a settlement with the SEC’s Division of Enforcement.
- Financial investigation (Brazil) — investigation at the request of the company’s auditors to address falsified documentation provided to the auditors during the course of its audit work.
- Expert witness reports and testimony — retained as an expert in several matters relating to internal control over financial reporting, auditor responsibility, and practices and policies of the SEC.
- Expert witness support – assisted experts in evaluating facts and circumstances related to accounting and SEC reporting matters in order to form and document persuasive, supportable opinions.