



COVID-19 – How Your Healthcare Institution Can Manage Through This Crisis.

Institutions must focus their efforts effectively in **three primary areas** to maintain continuity of care and system viability:

DATA COLLECTION



Real-time Operational
(i.e. volume, service mix, etc.)...

Treatment and Reimbursement...



Are essential to make immediate and impactful decisions.

MANAGING & MONITORING CASH FLOW

With the exception of deferring certain discretionary spending, cost containment will be difficult, and likely counterproductive.

WEEKS 5 – 13 COULD SHOW A SIGNIFICANT DECLINE



Volume could be up for:

- Primary care providers
- Acute based institutions

Depressed and deferred for:

- Dermatology
- Dental
- Elective surgery, etc.

Establishing a task force to determine if there are investments to be made in equipment and supplies for testing, triage and treatment will be essential to be able to move at the speed necessary to combat COVID-19.

COMMUNICATION, INTERNAL & EXTERNAL



Open the dialogue immediately with their financial partners if any significant negative impacts are being forecast (i.e. liquidity pressure, potentially stressed covenants, etc.).

Proactive and accurate communication will help to minimize the financial and operational negative impacts related to COVID-19.

Government resources are being pumped into the healthcare system on a local, state and federal level. As funds begin to become available, processes will need to be developed.

