

# Local Government Services

## Economic & Financial Consulting

The issues facing local government are becoming ever-more complex, as populations grow, and the community demands higher service levels. Successful local governments engage transparently and confidently with a full understanding of the impacts of the issues before them.

### WHY FTI CONSULTING

#### Industry specialists

We can draw on 700+ industry specialists from across FTI Consulting with extensive management and operational experience across all major industries.

#### Independence

With no audit practice, FTI Consulting is largely conflict-free and uniquely positioned to provide impartial advice and assistance.

#### Hands-on experience

Our Australian professionals have senior level government, regulator and public service experience across multiple jurisdictions. Our global team includes former chief economists at the SEC, EU Commission and Hong Kong Competition Commission.

#### One global team

Being home to one of the world's leading economic and financial consulting practices, we can draw our deep expertise globally for specialist insight and knowledge.

At FTI Consulting, our broad service offering adds valuable capacity to local governments addressing the complex challenges ahead. We provide evidence-based critical insight and analysis on a range of economic issues to inform decision making for councils and shape outcomes for communities.

Our Australian team includes senior experts in economics, regulation and policy advice, who have extensive experience working with local governments around the country. This experience gives us a detailed and nuanced understanding of the drivers for local government.

### CASE STUDIES

#### Economic contribution of four-wheel drive tourism for Victorian economy

Using a detailed survey of four-wheel drive owners, we estimated the direct and indirect economic contribution from driving holidays. This was the first study to quantify the support that four-wheel driving provides to tourism business and employment. The results highlighted that activity not usually associated with regional economic development can boost expenditure and jobs within a region. Our study helped demonstrate the importance of considering a region's natural advantages when framing economic development strategies.

#### Long-term economic contribution of dams

Supported a group of local governments to develop a case that enhanced their ability to argue for large scale water investments. Standard Cost Benefit Analysis (CBA) frameworks may understate the impacts of large-scale water investments on long-term economic growth and development. FTI Consulting developed a with-or-without model, that compared industry development and agricultural productivity between regions where large agricultural dams were built, and those where they were not. Regions that saw investment dams saw significant additional long-term economic development.

## OUR SERVICES

### Project advisory and business cases

Designing, managing and reviewing project assessment and assurance frameworks for capital projects to help expedite critical infrastructure for communities.

### Precinct renewal strategies

Applying big data insights to shape, support and modernise the planning and delivery of community precincts.

### Economic development strategies

Developing strategies with clear, outcome-based actions which are consistent with a region's economic assets.

### Cost monitoring

Developing cost indexes to assist local government to monitor cost pressure and benchmark procurement outcomes.

### Revenue support

Preparing revenue assessments, reviews and forecasting, rates and fees design and economic burden assessments to support budget and strategic planning processes.

### Regulation review and design

Assessing efficiency of regulation and alternatives across a broad range of stakeholders. Analysing the stock of regulation against the principles of regulatory design, assessments of the benefits of regulation reform and taking the lead on regulatory simplification strategies.

### Cost-benefit analysis

Systematically analysing the impact on community of new policy and projects to provide invaluable insight for key government decisions. We can help prepare CBAs, or provide peer review on CBAs you receive.

### Economic impacts

Employing fit for purpose economic models to assess the impact of major policies and projects on a region, or to provide credible information on the economic characteristics and advantages of a region.

### Program evaluation

Using evidence-based approaches to demonstrate effectiveness and achievement of intended objectives.

## SUPPORTING YOUR BROADER NEEDS

As a multidisciplinary firm, FTI Consulting gives you access to leading experts in communications, stakeholder engagement, regulatory systems, forensic accounting, valuation, business transformation and restructuring.

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