

Climate Energy Limited (“the Company”) – In Creditors’ Liquidation

Company registered number: 05310564

Notice of Declaration of Dividend under rule 14.35 of The Insolvency (England & Wales) Rules 2016

Notice is given by Simon Kirkhope and Chad Griffin, the Joint Liquidators, to the non-preferential unsecured creditors of Climate Energy Limited, that on 20 March 2019 they declared a dividend of 5.74p to 2 d.p. in the £ to the non-preferential unsecured creditors. The total amount distributed was £557,429.72.

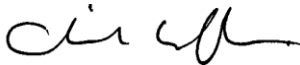
The attached receipts and payments account provides details of the amounts raised from the sale of assets, and the payments made by the office-holders in carrying out their functions.

I have also reserved £138,915.18 for costs previously incurred and to be incurred in the future in respect of payment of this dividend and closing the liquidation, including the payment of outstanding professional fees and costs.

There will be no further distribution available to unsecured creditors following this first and final dividend.

DATED THIS DAY OF 20th March

For and on behalf of the Company



Chad Griffin
Joint Liquidator

Chad Griffin and Simon Kirkhope are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales, under section 390A(2)(a) of the Insolvency Act 1986

Climate Energy Limited - Liquidators' Receipts and Payments

Floating charge receipts	29-Sep-18	Total (£)
	20-Mar-19	
Book Debts	-	127.59
Electricity Refund	-	3,470.40
Bank Interest Net of Tax	-	35.24
Surplus from Administration	-	913,754.39
Specific Bond	-	158.00
Business Rates	-	216.48
	-	917,762.10
Floating charge payments		
Sundry Expenses	-	4,331.00
Legal Fees	-	7,009.74
Postage & Stationery	-	1,889.46
Data Compliance Costs	40.00	40.00
Office Holders Fees	-	102,664.29
Agents/Valuers Fees	-	2,000.00
Employee Related Costs	-	3,995.00
Statutory Advertising	227.40	345.91
Insurance of Assets	-	8,509.45
Preferential Dividend	-	100,034.29
	267.40	230,819.14
Current Available Funds		686,942.96
Anticipated Future Receipts		
VAT Receivable		37.90
Intercompany Dividend		9,364.04
		9,401.94
Anticipated Future Payments		
Office Holder Fees less cheque provision		133,800.00
Brodies Legal Costs		750.00
ERA Costs re employee tax		145.00
Checkprint - dividend		1,533.51
Mail & Print Invoice no. 27606 - rejection		1,486.67
Provision for cancelling cheques		1,200.00
		138,915.18
Funds to be distributed		557,429.72
Total unsecured creditor claims		9,709,504.00
p in the £ dividend rate		5.74