

ISSUED ON 24 SEPTEMBER 2020



JOINT ADMINISTRATORS' REPORT FOR THE PERIOD 28 FEBRUARY 2020 TO 27 AUGUST 2020

KEW MEDIA INTERNATIONAL LIMITED (COMPANY NUMBER 03040413)
KEW MEDIA GROUP UK HOLDINGS LIMITED (COMPANY NUMBER 02819652)
KEW MEDIA GROUP UK LIMITED (COMPANY NUMBER 09362955)
(COLLECTIVELY "KMD")

EXPERTS WITH **IMPACT**TM

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Glossary

Abbreviation / Term	Meaning / Definition
Act	Insolvency Act 1986 (as amended)
Administration	The Administration of KMD
APA	Asset Purchase Agreement
Appointment date	28 February 2020
Joint Administrators / we / our / Administrators	Simon Kirkhope and Andrew Johnson
BEIS	Department for Business, Energy and Industrial Strategy
c.	Approximately
Hilco	Hilco Valuation Services
KMD	Kew Media Distribution (comprising of Kew Media International Limited, Kew Media Group UK Holdings Limited and Kew Media Group UK Limited)
KMG	Kew Media Group Inc.
KMIL	Kew Media International Limited
KMGUKH	Kew Media Group UK Holdings Limited
KMGUK	Kew Media Group UK Limited
KMGUS	Kew Media Group US Inc
CDDA	Company Directors Disqualification Act 1986
FTI / FTI UK	FTI Consulting LLP
FTI Canada	FTI Consulting Inc.
The Group	Kew Media Group Inc. (including its subsidiaries)
HMRC	HM Revenue & Customs
ICAEW	Institute of Chartered Accountants in England & Wales
NDA	Non-Disclosure Agreement
The Period	28 February 2020 – 27 August 2020
The Proposals	Statement of Proposals dated 21 April 2020
Preferential Creditors	Principally employee claims for unpaid wages (max £800 per employee), holiday pay, and certain unpaid pension contributions
Prescribed Part	Amount set aside for unsecured creditors from floating charge net realisations in accordance with S.176A of the Act
Quiver	Quiver Entertainment Inc
RPS	Redundancy Payments Service
Rules	Insolvency (England and Wales) Rules 2016 (as amended)
Secured Debt	US\$41 million term loan and a US\$67.5 million revolving credit facility, secured in favour of Truist Bank as agent for a syndicate of lenders, with fixed and floating charge security over the assets of KMD (as well as a series of other group companies)
Secured Lenders	Holder of the Secured Debt
Sch B1	Schedule B1 to the Act
SIP	Statement of Insolvency Practice
SIP 2	Investigations by office holders in administration and insolvent liquidations
SIP 7	Presentation of financial information in insolvency proceedings
SIP 9	Remuneration of insolvency office holders

1. Introduction and Background

Introduction

- 1.1 Andrew Johnson and I were appointed Joint Administrators of KMIL, KMGUKH, and KMGUK on 28 February 2020 by the Secured Lenders of KMD. Pursuant to Rule 18.6 of the Rules, we are required to provide creditors with a report setting out what has happened in the Administrations in the six months since our appointment, being 28 February 2020 to 27 August 2020.
- 1.2 Full details of the statutory information relating to our appointment are set out in Appendix A.
- 1.3 During this period the Joint Administrators have continued to undertake work required to conclude the Administrations including but not limited to:
 - Sale of KMD's library of titles
 - Post transaction support to the purchaser of KMD's titles
 - Completion of statutory CDDA reporting, and responding to follow up queries
 - Notification to HMRC of appointment, and lodgment of required returns and forms
 - Collection of records at KMD's premises and vacation of premises;
 - Liaising with the directors to provide the required Statements of Affairs; and
 - Supporting the Receiver of KMG in respect of the sale of other UK and overseas businesses.
- 1.4 This report together with the appendices, contain information in relation to the activities undertaken, receipts and payments in the insolvency estate (Appendix B) and the Administrators' time costs in accordance with Statement of Insolvency Practice 9 ("SIP9") (Appendix D) since the date of the Administrators appointment.
- 1.5 Further details surrounding the Administrations of KMD can be found in the Administrators' Proposals dated 21 April 2020 and can be found here: <https://www.fticonsulting-emea.com/~media/Files/emea--files/creditors-portal/cip-emea-forms-info/cip-data-privacy.pdf>
- 1.6 No Creditors' Committee has been formed in the administration of the Company.
- 1.7 The estimated return to creditors is set out in Section 3 of this report.

2. Progress of the Administration

Library Sale

- 2.1 As disclosed in the Proposals, on appointment the Administrators initiated a sale process to sell the distribution rights for KMD's library of titles as a sale of the library of titles would be a means to best preserve, to the extent possible, the end-to-end relationship between producer, distributor and customer, which may in turn best preserve value for each of these parties.
- 2.2 Thirty-eight parties entered the first round of due diligence for the media library. The interested parties were a combination of private equity firms and other operators in the tv / film distribution sector.
- 2.3 Following a second round of due diligence, an exclusive due diligence period was entered into with the bidder whose offer was both the highest in value and was also considered to carry the lowest amount of transactional risk, given their knowledge of the business and industry and previous acquisitions of libraries in a distressed context.
- 2.4 During the period of exclusivity, we worked to conclude the transaction, including supporting the continuation of a number of key contracts that underpinned the potential purchaser's offer. Our work included negotiations with

- a number of key stakeholders, including both suppliers and customers to facilitate an orderly transition of the library to the purchaser.
- 2.5 Pursuant to an APA dated 2 May 2020, the preferred purchaser, Quiver acquired such right, title and interest as KMD had in all titles in the library, to the extent that the right, title and interest was able to be assigned.
 - 2.6 Additionally, Quiver acquired the rights to collect debtors and accrued income that remained outstanding as of 22 April 2020.
 - 2.7 The consideration received from Quiver for this transaction was USD\$2.5m (c.£2.0m).
 - 2.8 The offer made by Quiver represented the best value realisable for KMD's library and the associated receivables. The appointment of the Joint Administrators, caused a high degree of instability for KMD, and we considered that Quiver would be better able to continue existing distribution arrangements in order to facilitate an orderly transition of the library, to ensure the best outcome in the circumstances for all stakeholders, including unsecured creditors, secured creditors and customers.
 - 2.9 The sale ensured that value was recovered from the library for both secured and unsecured creditors, and also ensured the continuation of supply for customers, which in turn facilitated the ongoing payment of royalties to suppliers (by Quiver) where applicable under ongoing distribution agreements.
 - 2.10 Absent a sale of the library it is uncertain whether distribution arrangements could have continued, which would likely have materially impacted the value recoverable from the library and associated debtors, and would have resulted in materially higher professional fees to manage an orderly closure of Kew operations.
 - 2.11 Following the closing of the sale to Quiver, there was a one-month transition period where we, together with KMD's staff, provided assistance to Quiver while Quiver took possession of the purchased assets.

Other Asset Realisations

Book Debt Collection

- 2.12 As detailed in the proposals, KMIL issued invoices in five currencies, with the reported balance of the book debts outstanding per KMD's records, at the date of the appointment detailed below.

Book debts		
Currency	Local currency	British Pounds
Australian Dollars	296,072	148,036
Canadian Dollars	584,093	332,933
Euros	1,759,500	1,530,765
British Pounds	1,099,571	1,099,571
US Dollars	3,754,263	3,003,410
Total		6,114,716

- 2.13 Since appointment it had become clear that the value of the book debts at appointment was overstated due to a combination of old debts being carried that were not collectable, as well as debtors having already made payments which had not been correctly allocated in the accounting records. The collectability of book debts and accrued income was uncertain given the complexity of contractual arrangements underpinning distribution agreements (and consequently accounts receivable), and the discrepancies in KMD's accounting records.
- 2.14 Collection of the book debts was undertaken by the skeleton staff retained by the Administrators. We also engaged J.P. Associates, a company that specialises in debt recovery, to assist with the debt collection process. In the period to 21 April 2020, £1,014,140 of book debts had been collected, with a further £1,323,185 assigned to book debts from the library sale purchase price.

- 2.15 As part of the sale to Quiver, Quiver acquired book debts in relation to KMD's library that were still outstanding as at 22 April 2020. Accordingly, no further recoveries of book debts are expected.

Chattel Assets

- 2.16 We engaged Hilco to undertake a valuation of KMD's Chattel Assets. The Assets consisted of owned office equipment and furniture, which were offered for sale once the library sale had been concluded. Unfortunately, due to the Covid-19 shut down and difficulties in removing assets from the premises, there was limited interest in the chattel assets. The chattel assets were sold on an in-situ basis for £3,500. Based on the value of the chattel assets in the balance sheets of KMIL and KMGUKH, this resulted in £74 of value being assigned to KMIL, and £3,426 of value being assigned to KMGUKH.
- 2.17 There was also a nominal amount received from a former employee to purchase some office equipment.

Loans

- 2.18 On 9 October 2017 a production company entered into a Secured Convertible Loan Agreement with KMIL. At the date of appointment £467,500 was outstanding on the loan. Following the appointment of the Joint Administrators, the production company issued a notice pursuant to the loan documentation to equitise the loan.
- 2.19 The terms of the proposed equitisation included highly onerous restrictions on the ability to dispose of the shares. Such restrictions would have made a sales process to subsequently dispose of any equity stake unworkable and extremely unlikely to generate a significant return.
- 2.20 Additionally, given the ongoing difficulties affecting the TV and film production industry caused by Covid-19 it was considered prudent to seek to realise value in the near term.
- 2.21 Accordingly, we sought to reach a consensual settlement with the production company. Consequently, the loan was not equitised, and an amount of £125,000 was received in full and final settlement of the loan, in addition to the £13,882 of loan interest that had already been received.
- 2.22 KMIL also made a number of loans to other production companies which are considered to be irrecoverable, give the production companies have no material asset value and have ceased operations as a result of the Covid-19 pandemic and as a result of lack of available funds.
- 2.23 No further recoveries from loans are expected.

Other Assets

- 2.24 KMIL's balance sheet identified recoupable assets of £4.7 million as at the date of these appointment. These assets are in respect of advances paid to producers and were sold as part of the library sale, to the extent that the advances related to titles that were assignable.
- 2.25 Cash at bank on appointment was £534,499, and petty cash of £5,753 was realised and banked shortly after appointment.
- 2.26 Refunds in the amount of £7,397 have been received in respect to pre-payments made by KMIL.
- 2.27 Prior to our appointment, a party had filed a complaint against KMGUS with the Superior Court of the State of California concerning the distributions of proceeds held in a third party account, with those disputed funds due to be received by KMIL.
- 2.28 During the Period, we have assisted KMGUS in its court appearances and reaching a settlement in respect to the proceeds. This resulted in USD\$125,000 (£102,305) being received by the Estate. These funds were received after the end of the Period, and are accordingly not reflected in the receipts and payments included in this report.

Employees

- 2.29 We maintained a skeleton staff to assist us in trading KMD to a point where a sale of the library could be achieved, and to assist with the collection of the book debts. Following the transition period, all KMD employees who remained employed were made redundant by 29 May 2020.

Unsecured Creditor Queries

- 2.30 We have continued to address queries received from unsecured creditors, including in respect of amounts received by KMD prior to the appointment of the Administrators. We continue to respond to individual queries from unsecured creditors as they are received.

Premises

- 2.31 Following the transition period, the records located at KMD's premises on Shaftsbury Avenue, London, were collected and the keys were returned to the landlord. As KMD no longer occupies the property or derives any benefit from it, it is no longer responsible for any ongoing costs. We have requested a formal surrender of the lease, but to date this has not yet been agreed by the landlord.

Directors' Statement of Affairs

- 2.32 As detailed in the Proposals, the directors are required to provide statements of affairs for the company. The purpose of the statement of affairs is to set out the financial position of KMD as at the date KMD entered Administration.
- 2.33 On 27 March 2020, the directors of KMD requested an extension to submit the statement of affairs for each of the relevant companies to 17 April 2020 due to severe ill health. On 14 April 2020, a further week's extension was requested due to the continuation of this illness. Both of these requests for extension were granted by the Administrators and accordingly the statements of affairs were not provided in the Proposals.
- 2.34 The Administrators continued to liaise with the directors about the provision of the statements of affairs, and received a final copy of these on 8 June 2020, with all directors providing statements of concurrence by 10 June 2020. A copy of the statement of affairs has been included as Appendix E.

Taxation

- 2.35 On appointment, CT, PAYE and VAT notifications were issued to HMRC. We understand that HMRC have been experiencing delays and have not yet reflected our appointment for the purposes of VAT. Accordingly pre-appointment and subsequent VAT returns have not yet been submitted to HMRC. These will be submitted once the appointment has been reflected in HMRC's records.
- 2.36 Pre-appointment corporation tax returns for the year ending 31 December 2018 have been prepared and submitted to HMRC. Corporation tax returns for the year ending 31 December 2019 are currently being prepared, and additional corporation tax returns will be prepared and submitted to HMRC as required.
- 2.37 The Administrators also arranged for documentation to be submitted to HMRC to allocate prior year Group losses to other members of the Group to facilitate their sale.
- 2.38 In addition, the Administrators have assisted HMRC with their queries in respect to prior year corporation tax returns submitted by KMD.

Statutory Investigations

- 2.39 We have undertaken investigation work in accordance with SIP 2, which has included a review of:
- Questionnaires submitted by the directors of KMD who acted in the three year period prior to Administration;
 - The statements of affairs prepared by the directors of KMD;
 - KMG Board Minutes in the 12 months leading up to appointment; and
 - KMD's financial information.
- 2.40 We have now completed our investigative work, which took into account concerns expressed by certain stakeholders.
- 2.41 The data gathered from our investigations assisted with our statutory duties pursuant to the CDDA to review the conduct of all directors of KMD who served in the 12 months prior the date of Administration. We have concluded our review and have submitted a return to the Department for Business, Energy and Industrial Strategy. The content of our report in relation to this is confidential.
- 2.42 Broader investigations in respect of the Group and potential sources of recovery are ongoing in conjunction with FTI Canada, the Receiver of KMG. To the extent that allegations of misconduct received from stakeholders relate to the wider Group, these have been passed to the Receivers to assist in their ongoing investigations. We are not yet in a position to determine whether these investigations will result in any additional actions relating to KMD, or any recoveries to the Estate.

Other Work Undertaken

- 2.43 In order to maximise the return to the Secured Lenders (and as a consequence reduce their claims against the Estate), we supported the Receiver of KMG with various information requests to facilitate the sale of various production companies that formed part of the wider Group.
- 2.44 Our work also included support on the stabilisation and disposal of a further distribution company based in the UK that formed part of the Group, but which was owned by KMG.
- 2.45 Where required we entered into documentation required to effectuate these sales, where such transactions involved KMD, facilitating necessary releases where appropriate.
- 2.46 In addition to the above categories of work we have:
- Undertaken and completed all statutory requirements during the period; and
 - Reviewed and responded to queries from regulators.
- 2.47 An overview of all work undertaken is provided at Appendix C and D.

Remaining Steps

- 2.48 The remaining steps that need to be taken ahead of concluding the Administration include:
- Continuation of any investigations and/or recovery actions potentially arising out of the KMG investigation process, or separate actions if appropriate
 - Distribute realisations to creditors in accordance with any relevant statutory provisions.
 - Resolve any taxation/VAT issues including submission of appropriate post-appointment returns.
 - Take the required steps to bring the Administration to its conclusion.

Joint Administrators' Receipts and Payments during Period

- 2.49 A full account of receipts and payments for the period covered by this report is provided at Appendix B.

- 2.50 Receipts in the period relate to those assets detailed in the report, the most significant of which were the sale of KMD's library, collection of book debts and the loan to the production company. Payments consist of the trading costs of KMD (this is largely employee and IT costs as an invoice has not yet been received in respect to the rent for the premises), legal fees, professional fees in respect to collecting the book debts, and payment of ransom creditors.

Joint Administrators' Remuneration

- 2.51 Our Proposals, dated 21 April 2020, were deemed to have been approved on 4 May 2020 in accordance with Paragraph 52(1)(b) of Sch B1.
- 2.52 The Proposals contained a Notice of Invitation to form a Creditors' Committee ("Committee") and Voting Form under Rule 3.39 of the Rules. Creditors were invited to determine whether a Committee should be established, and is so to nominate a member of the Committee (provided they are an unsecured creditor and have lodged a proof of their debt that has not been disallowed for voting or dividend purposes).
- 2.53 The specified date for receipts of nominations for creditors to act as a member of the Committee was 6 May 2020, the Decision Date. Ultimately no such Committee was formed.
- 2.54 The Secured Lenders and preferential creditors have the responsibility for approving the basis of our remuneration, fee estimate (and category 2 expenses where applicable). We will seek such fee approval directly from these parties.
- 2.55 The Appendices provide creditors with significant information in respect of our remuneration including details on fees incurred to date, confirmation of our total fees estimate for the Administration, and the approval method anticipated for these fees. Also included within the appendices are details on how creditors can participate in the process. Fees related to our work prior to the date of the Administration were conducted under a separate letter of engagement in relation to advisory services provided to the Secured Lenders by FTI Canada and, as such, no pre-administration fees are requested to be drawn from the Administration estate.

Creditors' Right to Challenge Remuneration and/or Expenses

- 2.56 Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors, or with the leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.36 or 18.37 of the Rules), challenging the amount or the basis of the remuneration which the Joint Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred. Such application must be made within eight weeks of receipt by the applicant(s) of the report detailing the remuneration and/or expenses in question, in accordance with Rule 18.34 of the Rules.

Creditors Right to Request Information

- 2.57 Any secured creditor or unsecured creditor with the support of at least 5% in value of the unsecured creditors, or with the leave of the Court, may, in writing, request the Joint Administrators of KMD to provide additional information regarding remuneration or expenses to that already supplied within this document. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3. Estimated Outcomes

Secured Creditors

- 3.1 Pursuant to an Amended and Restated Revolving Credit and Term Loan Agreement, dated 23 July 2018, the Secured Lenders made available to KMG and KMIL as co-borrowers, loan facilities in the aggregate amount of US\$110 million.

- 3.2 Pursuant to Deed of Debenture dated 28 July 2017, each of KMIL, KMGUKH, and KMGUK granted fixed and floating security over the assets of KMD to the Agent on behalf of the Secured Lenders.
- 3.3 As of 25 February 2020, the Group is indebted to the Secured Lenders pursuant to the Term Loan Agreement in the amount of c.US\$113.8 million, plus interests and costs which continue to accrue.
- 3.4 The return to the Secured Lenders of KMIL and KMGUKH is expected to be low after the costs of the Administration, the dividend to preferential creditors and the prescribed part dividend are paid, potentially less than 1p per £1 claimed.
- 3.5 There is not expected to be any return to the Secured Lenders from the Administration of KMGUK as there are not expected to be any asset realisations into this estate.

Preferential Creditors

- 3.6 The known preferential creditors are former employees of KMD in respect of holiday pay. All employee wages were paid up to the date of appointment.
- 3.7 The quantum of preferential claims remains uncertain, as we are yet to receive a proof of debt from the Redundancy Payments Service. Additionally, not all preferential creditors have yet submitted their claim, despite reminders to do so.
- 3.8 Dividends to preferential creditors are paid from floating charge realisations, after taking out the costs of the administration, such as the payment of staff who continue work during the Administration, paying essential suppliers, and agents, and other professional fees.
- 3.9 Based on our estimate of likely preferential claims, preferential creditors in the estate of KMIL are expected to be paid in full after the costs of the Administration are paid.
- 3.10 Preferential creditors in the estate of KMGUKH are expected to be paid in full after the costs of the Administration are paid.
- 3.11 There is not expected to be any return to the preferential creditors of KMGUK as there are not expected to be any realisations into this estate.

Unsecured Creditors / Prescribed Part

- 3.12 Unsecured creditors rank behind both secured and preferential creditors. There will not be sufficient funds to repay the Secured Lenders in full in the Administrations, therefore a distribution to the unsecured creditors will only arise by virtue of section 176A(2)(a) of the Act, a Prescribed Part dividend.
- 3.13 The Prescribed Part applies where there are net floating charge realisations (i.e. after costs of realisation) and is calculated as follows:
- 50% of net property up to £10k;
 - Plus 20% of the net property in excess of £10k; and
 - Subject to a maximum of £600k (prior to the deduction of the costs of distributing).
- 3.14 The maximum prescribed part, being £600k, is expected to be available for unsecured creditors of KMIL. Payments are made pro-rata to the size of the claims. A number of producers have notified us that they are not able to provide the full amount of their claim as they had not received the reports from KMD to do so. Accordingly, we expect the value of unsecured claims to increase. Given the quantum of unsecured creditors, we expect that the prescribed part dividend will be very small, potentially less than 1p per £1 claimed.

- 3.15 There will be a small prescribed part available for the estate of KMGUKH. The Administrators may consider applying to court under section 176A(5) to disapply the net property provisions on the grounds that the costs of distributing the prescribed part are disproportionate to the benefits.
- 3.16 There is not expected to be any return to unsecured creditors of KMGUK as there are not expected to be any realisations into this estate.

Shareholders

- 3.17 There will be no return to KMD's shareholders as there will be a material shortfall to KMD's creditors.

4. Next Report, Discharge and Further Information

- 4.1 We are required to provide a further progress report to all creditors within one month of the end of the period ending 28 February 2021, or when the Administrations come to an end, whichever is sooner.
- 4.2 If necessary to achieve the statutory objective of the Administrations, we may seek an extension to the period of the Administrations (beyond the statutory period of one year). This requires the consent of court or the appropriate classes of creditor.
- 4.3 All documents will be retained on the website and will remain live until two months after the conclusion of the proceedings. If you require hard copy documents please contact Kew Media at FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD and you will be provided, free of charge, a hard copy of documents posted, either now or in the future, to the website.
- 4.4 If you have any specific queries in relation to this report or the Administration in general, please contact the Administrators at kewmedia@fticonsulting.com or on 020 7632 5030. Creditors can also use these contact details to request a hard copy of this report.
- 4.5 Pursuant to paragraph 98 of Schedule B1 of the Act, the Administrators' discharge of liability in respect of their actions as Joint Administrators' of each of KMIL, KMGUKH and KMGUK takes effect at the specific time appointed by either the court, the creditors (either via the creditors' committee or by decision of the creditors) or, in specific circumstances, by the secured (and preferential) creditors. This discharge will be obtained under separate cover in due course.

For and on behalf of
Kew Media International Limited, Kew Media Group UK Holdings Limited and Kew Media Group UK Limited



Simon Kirkhope
Joint Administrator

The affairs, business and property of KMD are being managed by the Joint Administrators. The Joint Administrators act as agents of KMD and without personal liability.

Simon Kirkhope and Andrew Johnson are licensed in the United Kingdom to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales, under section 390A(2)(a) of the Insolvency Act 1986.

The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

FTI Consulting LLP ("FTI") uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how FTI uses your personal information on our website <https://www.fticonsulting-emea.com/~media/Files/emea-files/creditors-portal/cip-emea-forms-info/cip-data-privacy.pdf>.

Appendix A: Statutory Information

Company Name:	Kew Media International Limited									
Previous Name	Content Media Corporation International Limited									
Court Reference	CR-2020-001464									
Registered Number	03040413									
Date of Incorporation	31 March 1995									
Shareholdings held by directors / secretary	<table border="1"> <thead> <tr> <th>Director Name</th> <th>Status</th> <th>Shareholding</th> </tr> </thead> <tbody> <tr> <td>Erik Kwak</td> <td>Current director</td> <td>Nil</td> </tr> <tr> <td>Steven Silver</td> <td>Current director</td> <td>Nil</td> </tr> </tbody> </table>	Director Name	Status	Shareholding	Erik Kwak	Current director	Nil	Steven Silver	Current director	Nil
Director Name	Status	Shareholding								
Erik Kwak	Current director	Nil								
Steven Silver	Current director	Nil								
Trading Names	N/A									
Registered Office	C/O FTI Consulting LLP, 200 Aldersgate Street, London EC1A 4HD									
Former Registered Office	151 Shaftsbury Avenue, London, WC2H 8AL									
Court Name / Address	Business and Property Courts (Insolvency and Companies List), High Courts of Justice									
Administrators' Names	Simon Kirkhope and Andrew Johnson									
Administrators' Address	FTI Consulting LLP, 200 Aldersgate Street, London EC1A 4HD									
Administrators' Regulator	ICAEW									
Functions of Administrators	Pursuant to Paragraph 100 of Sch B1, the Administrators may exercise any of the powers conferred on them by the Act jointly or individually									
Appointment Date	28 February 2020									
Appointer / Applicant	Truist Bank									
Appointment Type	By holder of qualifying floating charge pursuant to Paragraph 14 of Sch B1									
Objective being pursued	Purpose B: Achieving a better result for KMIL's creditors as a whole than would be likely if the company were wound up (without first being in Administration).									
EC Regulation	The EC Regulation on Insolvency Proceedings applies. The proceedings are main proceedings since the centre of main interest is in the United Kingdom.									
Security	Fixed and floating charge over all the property of the company granted in favour of Truist Bank as Agent for the Secured Lenders dated 28 July 2017									
Actions of Administrators	Any act required or authorised under any enactment to be done by an administrator may be done by either or both of the Administrators acting jointly or alone.									
Current Administration End Date	27 February 2021									

The affairs, business and property of KMIL are being managed by the Joint Administrators. The Joint Administrators act as agents of KMIL and without personal liability.

FTI Consulting LLP ("FTI") uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how FTI uses your personal information on our website <https://www.fticonsulting-emea.com/~media/Files/emea--files/creditors-portal/cip-emea-forms-info/cip-data-privacy.pdf>.

Company Name:	Kew Media Group UK Holdings Limited						
Previous Name	Content Media Corporation Worldwide Limited						
Court Reference	CR-2020-001463						
Registered Number	02819652						
Date of Incorporation	19 May 1993						
Shareholdings held by directors / secretary	<table border="1"> <thead> <tr> <th>Director Name</th> <th>Status</th> <th>Shareholding</th> </tr> </thead> <tbody> <tr> <td>Eric Kwak</td> <td>Current</td> <td>Nil</td> </tr> </tbody> </table>	Director Name	Status	Shareholding	Eric Kwak	Current	Nil
Director Name	Status	Shareholding					
Eric Kwak	Current	Nil					
Trading Names	N/A						
Registered Office	C/O FTI Consulting LLP, 200 Aldersgate Street, London EC1A 4HD						
Former Registered Office	151 Shaftsbury Avenue, London, WC2H 8AL						
Court Name / Address	Business and Property Courts (Insolvency and Companies List), High Courts of Justice						
Administrators' Names	Simon Kirkhope and Andrew Johnson						
Administrators' Address	FTI Consulting LLP, 200 Aldersgate Street, London EC1A 4HD						
Administrators' Regulator	ICAEW						
Functions of Administrators	Pursuant to Paragraph 100 of Sch B1, the Administrators may exercise any of the powers conferred on them by the Act jointly or individually						
Appointment Date	28 February 2020						
Appointer / Applicant	Truist Bank						
Appointment Type	By holder of qualifying floating charge pursuant to Paragraph 14 of Sch B1						
Objective being pursued	Purpose B: Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).						
EC Regulation	The EC Regulation on Insolvency Proceedings applies. The proceedings are main proceedings since the centre of main interest is in the United Kingdom.						
Security	Fixed and floating charge over all the property of the company granted in favour of Truist Bank as Agent for the Secured Lenders dated 28 July 2017						
Actions of Administrators	Any act required or authorised under any enactment to be done by an administrator may be done by either or both of the Administrators acting jointly or alone.						
Current Administration End Date	27 February 2021						

The affairs, business and property of KMGUKH are being managed by the Joint Administrators. The Joint Administrators act as agents of KMGUKH and without personal liability.

FTI Consulting LLP ("FTI") uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how FTI uses your personal information on our website https://www.fticonsulting-emea.com/~/_media/Files/emea--files/creditors-portal/cip-emea-forms-info/cip-data-privacy.pdf.

Company Name:	Kew Media Group UK Limited		
Previous Name	Content Media Corporation Limited		
Court Reference	CR-2020-001471		
Registered Number	09362955		
Date of Incorporation	19 December 2014		
Shareholdings held by directors / secretary	Director Name	Status	Shareholding
	Eric Kwak	Current	Nil
	Madeleine Cohen	Current	Nil
	Steven Silver	Current	Nil
	Peter Alan Sussman	Current	Nil
Trading Names	N/A		
Registered Office	C/O FTI Consulting LLP, 200 Aldersgate Street, London EC1A 4HD		
Former Registered Office	151 Shaftsbury Avenue, London, WC2H 8AL		
Court Name / Address	Business and Property Courts (Insolvency and Companies List), High Courts of Justice		
Administrators' Names	Simon Kirkhope and Andrew Johnson		
Administrators' Address	FTI Consulting LLP, 200 Aldersgate Street, London EC1A 4HD		
Administrators' Regulator	ICAEW		
Functions of Administrators	Pursuant to Paragraph 100 of Sch B1, the Administrators may exercise any of the powers conferred on them by the Act jointly or individually		
Appointment Date	28 February 2020		
Appointer / Applicant	Truist Bank		
Appointment Type	By holder of qualifying floating charge pursuant to Paragraph 14 of Sch B1		
Objective being pursued	Purpose B: Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration).		
EC Regulation	The EC Regulation on Insolvency Proceedings applies. The proceedings are main proceedings since the centre of main interest is in the United Kingdom.		
Security	Fixed and floating charge over all the property of the company granted in favour of Truist Bank as Agent for the Secured Lenders dated 28 July 2017		
Actions of Administrators	Any act required or authorised under any enactment to be done by an administrator may be done by either or both of the Administrators acting jointly or alone.		
Current Administration End Date	27 February 2021		

The affairs, business and property of KMGUK are being managed by the Joint Administrators. The Joint Administrators act as agents of KMGUK and without personal liability.

FTI Consulting LLP ("FTI") uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how FTI uses your personal information on our website <https://www.fticonsulting-emea.com/~media/Files/emea--files/creditors-portal/cip-emea-forms-info/cip-data-privacy.pdf>.

Appendix B: Joint Administrators' Receipts and Payments

Receipts and payments for KMIL and KMGUKH are detailed below. There have been no receipts and payments in KMGUK.

Kew Media International Limited				
Joint Administrators' Account of Receipts and Payments				
GBP	Notes	Estimated to Realise	28 Feb 2020 - 27 Aug 2020	Total
Floating Charge Receipts				
Bank Interest		-	55	55
Book Debts	1	1,000,000	2,337,325	2,337,325
Cash at Bank		534,499	549,007	549,007
Chattel Assets	2	-	114	114
Loan Interest	3	-	13,882	13,882
Loan Repayment	3	-	125,000	125,000
Petty Cash Currencies		5,753	5,753	5,753
Refunds	4	-	7,693	7,693
Sale of Library Rights	5	-	691,800	691,800
Trading Surplus/ (Deficit)	6	-	(227,590)	(227,590)
Subtotal		1,540,252	3,503,038	3,503,038
Floating Charge Payments				
Insurance			(442)	(442)
Legal Fees			(721,543)	(721,543)
Office Clearance Costs			(280)	(280)
Professional Fees	7		(33,975)	(33,975)
Ransom Creditors	8		(63,190)	(63,190)
Specific Bond			(363)	(363)
Statutory Advertising			(176)	(176)
Telephone			(568)	(568)
Valuation Fees			(74)	(74)
Subtotal			(820,611)	(820,611)
Floating Charge Surplus/ (Deficit)			2,682,427	2,682,427
Net Realisations			2,682,427	2,682,427
Made Up As Follows				
Vat Receivable			157,502	157,502
VAT Payable	2	-	(8)	(8)
Floating Charge Account	9		2,524,933	2,524,933
Total			2,682,427	2,682,427

Notes

All values are exclusive of VAT

There have been no fixed charge payments or receipts

1. Book debts are inclusive of £1,323,185 (c. USD\$1,641,681) assigned as part of the library sale to Quiver
2. Sale of office furniture
3. Outstanding loan interest payment and settlement
4. Refunds for prepaid amounts
5. Sale of the library to Quiver (c. USD\$858,315), together with book debts totalling USD\$2.5m consideration received
6. Further detail shown in KMIL Trading Receipts & Payments Table
7. Professional fees consist of payments to debt collection services and employee advisory firm (as set out in Appendix C)
8. Ransom creditors consists of payments to parties required in order to complete the sale of the library
9. Interest bearing accounts

As at the date of appointment, the Administrators made most of KMD's staff redundant, and continued to trade in a limited capacity to allow for the sale of the library of titles. The costs set out in the 'Trading R&P' below were incurred during this period.

Kew Media International Limited		
Joint Administrators' Account of Trading Receipts and Payments		
GBP	28 Feb 2020 - 27 Aug 2020	Total
Trading Receipts		
Subtotal	-	-
Trading Payments		
Bank Charges	(307)	(307)
Consulting fees	(375)	(375)
Employee Expenses	(394)	(394)
IT Services	(56,400)	(56,400)
PAYE & NI	(65,999)	(65,999)
Payroll Provider	(291)	(291)
Pension Contribution	(11,894)	(11,894)
Retained Staff (Tech, HR, Finance, Other)	(91,931)	(91,931)
Subtotal	(227,590)	(227,590)
Trading Surplus/ (Deficit)	(227,590)	(227,590)

SIP 7 disclosures

- As KMD sells the media rights, there is no WIP or stock utilised in trading;
- Unpaid trading costs incurred to date are rent for KMD's premises, which was incurred at c.£1,300/day, pending provision of an invoice from the landlord;
- Administrators time costs in relation to trading to 27 August 2020 are £338,646;
- £2,524,933 was held in the interest-bearing Administration bank account as at 27 August 2020;
- There have been no trading receipts to date;
- Consulting fees relate to ad-hoc assistance provided by former employees following their redundancy;
- IT services are a combination of trading requirements for the administration, and costs of transferring the required data to Quiver following the transaction.
- The trading loss was funded by the collection of book debts and the library sale.

Kew Media Group UK Holdings Limited
Joint Administrators' Account of Receipts and Payments

GBP	Notes	Estimated to Realise	28 Feb 2020 - 27 Aug 2020	Total
Floating Charge Receipts				
Bank Interest			2	2
Cash at Bank		115,926	115,926	115,926
Chattel Assets		4,500	3,426	3,426
Subtotal			119,354	119,354
Floating Charge Payments				
Insurance			(316)	(316)
Professional Fees	1		(1,925)	(1,925)
Valuation and Destruction Costs			(3,426)	(3,426)
Subtotal			(5,667)	(5,667)
Floating Charge Surplus/ (Deficit)			113,687	113,687
Net Realisations			113,687	113,687
Made Up As Follows				
Vat Receivable			385	385
Floating Charge Account	2		113,302	113,302
Total			113,687	113,687

Notes

All values are exclusive of VAT

There have been no fixed charge payments or receipts

1. Professional fees consist of payments to an employee advisory firm (as set out in Appendix C)
2. Interest bearing accounts

Appendix C: Joint Administrators' Time Costs and Expenses

Pre-Appointment Fee Basis

As disclosed in the Proposals, pre-appointment fees totalled USD\$369,783.50 (or approximately £296,395). This is gross time costs that were incurred by FTI UK, however, the settlement of such fees is subject to commercial confidentiality under the letter of engagement and no fees will be drawn from the Administration estate. These fees have been paid by the Agent on behalf of the Secured Lenders. Approval is not needed under the Rules where a third party has paid the fees.

Pre-appointment legal expenses were incurred by FTI UK and FTI Canada. These legal expenses were not allocated between FTI UK and FTI Canada as the legal counsel was engaged by FTI Canada. Accordingly, we are unable to confirm what expenses were incurred in respect to the Joint Administrators. These expenses have been paid by the Agent on behalf of the Secured Lenders. Approval is not needed under the Rules where a third party has paid the expenses.

Fee Basis

When administrators seek approval for fees to be charged on a time costs basis, a fee estimate must be provided to creditors as done in the Joint Administrators Proposals dated 21 April 2020. This estimate acts as a cap on time costs, whereby fees cannot be drawn over the amount without further approval from those who approve the fees. We anticipate that our total fee estimate provided in the Proposals will be exceeded, and the process for fee approval is discussed further below. The fee estimate has been exceeded due to a greater level of post transaction work being required by the sale to Quiver than anticipated. Additionally, the volume of queries received regarding KMD greatly exceeded expectations and resulted in a much larger amount of time having to be spent in answering these queries.

A breakdown of our fee estimate (as set out in our Proposals), our current WIP and the total fee estimate is provided below. The fee estimate represents the time costs that we anticipate will be incurred in undertaking our duties in respect of KMD during the Administrations and (where applicable) should the Joint Administrators become liquidators, their duties in the liquidation. In this case, liquidation is not expected to follow the Administrations as the anticipated exit route for the Joint Administrators is by way of dissolution.

It is important to note that the quantum of remuneration drawn will be limited by realisations from KMD's assets and, as such, fees will only be drawn if there are funds in the Administrations, or subsequent liquidations, to do so. As there is not expected to be any receipts into the estate of KMGUK, there will be no fees drawn in respect to the Administration of KMGUK.

Kew Media International Limited

Task	Total Time		Current WIP (Hours)	Current WIP (£)	Estimated		Estimated	
	Estimate (Hours) (Proposals)	Total Cost Estimate (£) (Proposals)			Future (Hours)	Estimated Future (£)	Total (Hours)	Estimated Total (£)
Administration & Planning	469	263,917	330	155,595	11	9,900	341	165,495
Investigations	228	107,337	112	39,987	25	22,500	137	62,487
Realisation of Assets	611	283,840	980	510,559	-	-	980	510,559
Trading	410	190,430	803	338,646	-	-	803	338,646
Creditors & Shareholders	204	87,577	172	73,613	95	85,500	267	159,113
Tax	93	32,285	16	8,320	77	23,966	93	32,285
Reporting	153	67,095	135	74,106	45	40,500	180	114,606
Technology	119	44,878	119	44,878	-	-	119	44,878
Total	2,287	1,077,359	2,666	1,245,703	253	182,366	2,919	1,428,069

Kew Media Group UK Holdings Limited

Task	Total Time		Current WIP (Hours)	Current WIP (£)	Estimated		Estimated	
	Estimate (Hours) (Proposals)	Total Cost Estimate (£) (Proposals)			Future (Hours)	Estimated Future (£)	Total (Hours)	Estimated Total (£)
Administration & Planning	14	7,885	35	23,188	4	3,600	39	26,788
Investigations	5	2,705	-	-	5	4,500	5	4,500
Realisation of Assets	4	1,805	-	-	-	-	-	-
Creditors & Shareholders	6	3,150	4	874	6	5,400	10	6,274
Tax	2	800	4	1,145	-	-	4	1,145
Reporting	7	3,720	-	-	7	6,300	7	6,300
Total	38	20,065	42	25,207	22	19,800	64	45,007

Charge Out Rates

The Joint Administrators' fee estimate has been calculated based on FTI's standard charge out rates. A schedule of rates for this assignment is as follows (please note our minimum unit is six minutes):

Grade	Rate (£/hour)
Senior Managing Director	900
Managing Director	775
Senior Director	720
Director	640
Senior Consultant	570
Consultant	230
Associate	230

Rates may be subject to change periodically.

Approval of fee basis and estimates

Pursuant to Rule 18.16 of the Rules the remuneration of the administrators can be fixed on the basis of one of the following

- as a percentage of the value of property with which he has to deal;
- by reference to time properly given by the Administrator and his staff attending to matters arising in the Administration; or
- a set amount.

The basis of the Administrators' fees will be determined by a creditors committee (if one is established by the creditors of KMD) or by a meeting of creditors of the KMD (if one is convened). As no committee has been established and no meeting was convened, it is proposed that the remuneration of the Administrators will be fixed in accordance with option b above and that proposed fees will be approved in accordance with Rule 18.18 of the Rules. These rules are outlined below:

Where the Administrators have made a statement under Paragraph 52(1)(b) of Schedule B1 of the Act, the basis of the Administrators' remuneration may be fixed by approval of:

- Each secured creditor; or
- If the Administrators intend to make a distribution to preferential creditors, with the approval of each secured creditor and 50% of the preferential creditors who respond to an invitation to consider approval.

There is no requirement for unsecured creditors to pass a resolution in respect of Administrators' remuneration.

Pursuant to the rules set out above we will seek approval from creditors as described below:

- Preferential creditors: a decision will be sought to fix the basis of our fees at the time when the preferential dividend is declared

- Secured creditors: a decision will be sought to fix the basis of our fees at the time when the preferential dividend is declared
- Approval will be sought from both preferential and secured creditors for our fee basis to be fixed by reference to time properly given by the Administrators and their staff attending to matters arising in the Administration.

A copy of the 'Creditors' Guide to Administrators' Fees' is available at:
<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/creditors-guide-to-administrators-fees-england-and-wales-apr-10.ashx?la=en>

Overview of work completed to date and future work to be undertaken

The main body of our report includes a narrative on the main areas of our post-appointment work in the Administrations. The table below summarises the main areas of work by category, with an indication as to whether this work is ongoing (O), completed (C), or intended future work (F). We have also indicated in the table below the rationale for undertaking the work, including whether required by statute, or whether there is a potential benefit for creditors.

Category	Description	Rationale/ Benefit to Creditors
Administration & Planning	<ul style="list-style-type: none"> • Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case (C). • Setting up physical/electronic case files and setting up the case on the practice's electronic case management system and entering data (C). • Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment (C). • Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate) (C). • Dealing with all routine correspondence and emails relating to the case (O). • Opening, maintaining and managing the office holder's estate bank account (O). • Creating, maintaining and managing the office holder's cashbook (O). • Undertaking regular reconciliations of the bank account containing estate funds (O). • Reviewing the adequacy of the specific penalty bond on a quarterly basis (O). • Undertaking periodic reviews of the progress of the case (O). • Overseeing and controlling the work done on the case by case administrators (O). 	Statutory / compliance requirement, and to ensure efficient project management
Investigations	<ul style="list-style-type: none"> • Recovering the books and records for the case (C). • Listing the books and records recovered (C). • Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act (C). • Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc (C). • Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors (C). • Assisting FTI Canada in their investigations (O). • Conducting additional investigation work and/or recovery actions as appropriate (O) 	Statutory requirement and to assess whether potential claims
Realisation of Assets	<ul style="list-style-type: none"> • Arranging suitable insurance over assets (C). 	Identify, assess and seek to realise potential value

	<ul style="list-style-type: none"> • Regularly monitoring the suitability and appropriateness of the insurance cover in place (C). • Completing a sale process for the library of titles asset (C). • Corresponding with debtors and recipients of loans and attempting to collect outstanding debts (C). • Reviewing the work of third-party providers instructed on the case to assist in dealing with the collection of book debts; obtaining reports and updates from them on the work done (C). • Liaising with the bank regarding the pre-appointment accounts, and arranging for periodic transfers of funds, and closure of the accounts (O). • Instructing agents to value known assets (C). • Liaising with agents to realise known assets (C). • Instructing solicitors to assist in the realisation of assets, if required (C). • Liaising with the secured creditors over the realisation of the assets subject to a mortgagee or other charge (C). 	
Trading	<ul style="list-style-type: none"> • Arranging suitable insurance for the business (C). • Liaising with staff about ongoing employment (C). • Setting up a new RTI registration for the business with HMRC and submitting relevant information in respect of wages and salaries paid (C). • Monitoring and controlling the ongoing trading of the business including arranging for staff to update financial records, liaise with debtors, complete royalty statements, and provide information and support as required for the sale of the library of titles asset (C). • Corresponding with the providers of services including software providers, utility providers and the landlord to ensure no business disruption (C). 	Limited trading of the business completed to achieve a sale of the library of titles asset and to improve debtor collections
Creditors	<ul style="list-style-type: none"> • Obtaining information from the case records about employee claims (C). • Completing documentation for submission to the Redundancy Payments Office (C). • Corresponding with employees regarding their claims (O). • Liaising with third party providers instructed on the case to assist in dealing with employee claims; obtaining reports and updates from them on the work done (O). • Dealing with creditor correspondence, emails and telephone conversations regarding their claims, and access to their source/original materials (O). • Maintaining up to date creditor information on the case management system (O). • Issuing a notice of intended dividend and placing an appropriate gazette notice (F). • Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend (F). • Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims (F). • Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend (F). • Paying tax deducted from the dividends paid to employees (F). 	Statutory requirements and required for orderly case management
Tax	<ul style="list-style-type: none"> • Preparing and filing VAT returns (O). • Preparing and filing Corporation Tax returns (O). • Preparing surrender of loss documentation for other Group companies (C). • Seeking closure clearance from HMRC and other relevant parties (F). 	Statutory requirements
Reporting	<ul style="list-style-type: none"> • Preparing, reviewing and issuing proposals to the creditors and members (C). • Filing the proposals at Companies House (C). 	Required by statute and to inform creditors

	<ul style="list-style-type: none"> Reporting on the outcome of the approval of the proposals to the creditors, Companies House and the Court (C). Reporting to the Lenders on the progress of the administration (O). Preparing, reviewing and issuing 6-month progress reports to creditors and members (O). Filing progress reports at Companies House (O). Preparing, reviewing and issuing final reports to creditors and members (F). Filing final reports at Companies House (F). 	
Technology	<ul style="list-style-type: none"> Imaging the server, IT equipment and select mobile phones to preserve data for future investigations (C). 	Imaging of KMD's servers, computers and mobiles to preserve financial data, including for investigations

Further information in relation to our time costs can be found in the SIP9 analysis in Appendix D.

Cost Estimates

Provided below are breakdowns of our estimated external costs (exclusive of any applicable VAT). Note that the paid to date column represents actual costs paid and is therefore not prepared on an accruals basis. These costs have largely been incurred in KMIL.

Estimate of Costs (Excl VAT)					Previous estimated total in the
Payee	Type of Cost	Paid to Date (£)	Estimated Future (£)	Estimated Total (£)	Proposals (£)
AON UK Limited	Bonding & Insurance	1,120	-	1,120	363
Baldwins Holding Limited	Payroll processing	291	-	291	375
EPE Reynell	Gazetting	176	-	176	176
ERA Solutions	Employee claims	4,175	-	4,175	4,175
Hilco Valuation Services	Valuation & secure destruction services	3,500	-	3,500	675
J. P. Associates	Debt collection	31,725	-	31,725	45,000
Laude Esquier Champey	Legal support	34,994	-	34,994	14,581
Paul Hastings LLP	Legal support	682,449	50,000	732,449	450,000
Total		758,430	50,000	808,430	515,345

Total costs have exceeded our previous estimate, primarily due to a variance in the cost of legal support. This is due to the number of queries from creditors requiring legal review greatly exceeding the previous estimate and the extensive legal support required to facilitate ongoing customer arrangements that formed a key component of the Quiver transaction.

Professional Advisors and Subcontracted Work

The table below provides details of professional advisors and subcontractors that we have engaged on this project. The use of subcontractors is in relation to work that we could have done, but that we have outsourced.

Name of professional advisor / subcontractor	Service Provided	Basis of fee arrangement
Baldwins Holdings Limited	Payroll services	£75 set up fee and £100/month processing fee
ERA Solutions	Employee claims	Fixed fee based on the number of employees
Hilco Valuation Services	Valuation of chattel assets	15% premium on chattel asset disposals. Additional fees for arranging secure destruction of items.
J.P. Associates	Debt collection	Agreed fee following sale of the book debts

Laude Esquier Champey	Legal advice	Time costs
Paul Hastings LLP	Legal advice	Time costs

Our choice of Baldwins to provide payroll services, ERA Solutions to assist with employee claims, J.P. Associates to assist with debtor collections, Paul Hastings LLP and Laude Esquier Champey to provide legal support, and Hilco Valuation Services to provide valuation work was based on our perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. We also considered that the basis on which they will charge their fees represented value for money. Other than the legal advice and the valuation services, the work could have been undertaken by our teams, but we have outsourced this work as we consider it to be more cost effective and the providers have relevant specialist experience.

We have also utilised the services of other teams within FTI Consulting LLP to assist with the Administration process. The fees of our tax, strategic communications, and technology teams have been included within our fees estimates. We consider that the rates chargeable for these services are in line with general market practice and that the service is at least comparable to similar firms of professional advisors. In addition, by working closely with our internal teams, we believe a more coordinated and cost-effective approach to the Administration work streams has been possible.

Disbursements

The table below provides an analysis of disbursements. Category 1 disbursements are payments to independent third parties where there is specific expenditure directly referable to the case. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case such as postage, statutory case advertising, invoiced travel, external printing, room hire, and document storage.

Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. Approval from creditors is not required for these disbursements to be drawn.

Category 2 disbursements are costs that are directly referable to the case but not a payment to an independent third party; these may include shared or allocated costs. We do require approval before drawing Category 2 disbursements. The body of creditors who approve our fees also have responsibility for approving of Category 2 disbursements.

Type of expense	Basis of fee arrangement
Data collection and handling by FTI Technology	£30/set/month (£420/month on data currently collected)
Data cleansing by FTI Technology (if required)	£250/hour
Data processing by FTI Technology (one off cost)	£40/GB
Data hosting by FTI Technology	£12/GB/month
Usage of E-discovery software from FTI Technology	£55/user/month
Data decommissioning from FTI Technology	£2,500

An estimate of our anticipated Category 1 and Category 2 disbursements is set out in the table below:

Administrators expenses	Types of costs	Invoiced to date (£)	Estimated future (£)	Estimated total (£)
Category 1				
Travel	Travel to and from meetings and client site	158	-	158
Miscellaneous ¹	Postage, printing and phone charges	477	150	627
Meals	Meals while on site	477	-	477
Category 2				
FTI Consulting LLP (Technology) ²		130	287,860	287,990
Total		1,243	288,010	289,253

No Category 1 or category 2 disbursements have been paid as at 27 August 2020.

Other Fee Disclosures

A copy of the Creditors' Guide to Administrators' Fees provides further information on administrators' fee and your rights, and is available at: <https://www.fticonsulting-emea.com/~media/Files/emea--files/creditors-portal/cip-emea-forms-info/guide-to-administrators-fees-6-april-2017-england-wales.pdf>

Further information about creditors' rights can also be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>

There are no business or personal relationships with parties responsible for approving remuneration or who provide services where the relationship could give rise to a conflict of interest.

Extending the Administrations

If necessary to achieve the statutory objective of the Administrations, we may seek an extension to the period of the Administrations (beyond the statutory period of one year). This requires the consent of court or the appropriate classes of creditor.

Appendix D: Time Cost Analysis

Law Media International Limited - Analysis of Time Costs In Accordance with SIP9 for the period 28 February 2020 to 27 August 2020

Task		Senior Managing Director	Managing Director/ Director	Senior Consultant/ Consultant	Associate/ Intern	Total Time	Total Cost	Average Cost
Administration and Planning								
Strategy and planning	A1	20.1	28.5	7.1	26.7	82.4	48,885.1	593.3
Initial actions	A2	42.7	4.1	35.0	-	81.8	61,557.5	752.5
Appointment and related formalities	A3	-	5.0	2.1	11.0	18.1	7,160.1	395.6
Receipts and payments accounts	A4	-	-	3.6	85.3	88.9	19,823.0	223.0
Checklist and reviews	A5	-	-	-	6.7	6.7	1,541.0	230.0
Cashiering and reconciliations	A6	1.2	-	1.0	26.6	28.8	7,768.0	269.7
Bonding and IPS maintenance	A7	-	-	10.5	12.5	23.0	8,860.0	385.2
Subtotal		64.0	37.6	59.3	168.8	329.7	155,594.7	
Investigations								
Correspondence with directors	B1	0.6	-	-	0.2	0.8	586.0	732.5
Directors questionnaire/checklists	B2	-	0.6	-	43.7	44.3	10,516.0	237.4
Statement of affairs	B3	-	-	7.2	6.5	13.7	5,599.0	408.7
Reports of Directors' conduct	B4	2.5	-	17.6	6.1	26.2	13,685.0	522.3
Books and records	B5	-	2.8	11.7	9.1	23.6	7,090.0	300.4
Other investigations	B7	2.6	-	0.3	-	2.9	2,511.0	865.9
Subtotal		5.7	3.4	36.8	65.6	111.5	39,987.0	
Realisation of assets								
Cash and investments	C1	-	-	3.0	2.1	5.1	2,193.0	430.0
Sale of business	C2	55.7	13.3	311.1	106.4	486.5	189,248.0	389.0
Post-completion obligations	C3	1.6	73.1	94.9	8.2	177.8	92,805.3	522.0
Book debts	C4	3.7	12.3	62.8	-	78.8	48,658.5	617.5
Property, plant and vehicles	C6	-	-	1.0	-	1.0	570.0	570.0
Other assets	C7	-	224.1	-	-	224.1	173,677.5	775.0
Health & Safety/Insurance	C8	-	-	-	2.9	2.9	667.0	230.0
Legal issues/litigation	C9	-	2.8	1.0	-	3.8	2,740.0	721.1
Subtotal		61.0	325.6	473.8	119.6	980.0	510,559.3	
Trading								
Initial control of operations	D1	-	-	51.1	34.7	85.8	37,108.0	432.5
Ongoing trading / monitoring	D2	24.6	64.1	247.4	379.4	715.5	300,097.5	419.4
Closure of trading	D3	1.6	-	-	-	1.6	1,440.0	900.0
Subtotal		26.2	64.1	298.5	414.1	802.9	338,645.5	
Creditors (correspondence and claims)								
Unsecured creditors	E1	6.0	21.9	22.9	68.9	119.7	47,396.5	396.0
Secured creditors	E2	-	6.1	-	-	6.1	4,727.5	775.0
Employees	E4	-	2.4	27.9	16.2	46.5	21,489.0	462.1
Subtotal		6.0	30.4	50.8	85.1	172.3	73,613.0	
Tax								
Initial reviews CT and VAT	F1	-	-	0.1	-	0.1	57.0	570.0
Pre-appointment CT	F2	-	-	0.9	1.6	2.5	881.0	352.4
Post appointment CT	F4	0.8	-	-	1.7	2.5	1,111.0	444.4
Post appointment VAT	F5	-	3.3	3.9	1.0	8.2	4,670.5	569.6
Tax advice on transactions	F6	-	2.5	-	-	2.5	1,600.0	640.0
Subtotal		0.8	5.8	4.9	4.3	15.8	8,319.5	
Reporting								
Proposals	G2	-	3.6	39.7	35.0	78.3	33,271.0	424.9
Other statutory reports/meetings	G3	-	-	8.5	-	8.5	1,955.0	230.0
Secured creditor reports	G4	12.2	6.0	-	-	18.2	15,630.0	858.8
Press & Public Relations	G5	-	30.0	-	-	30.0	23,250.0	775.0
Subtotal		12.2	39.6	48.2	35.0	135.0	74,106.0	
Total Time by Grade		175.9	506.5	972.3	892.5	2,547.2		
Total Cost by Grade		158,310.0	389,788.0	449,157.0	203,570.0	1,200,825.0		
Average by Grade		900.0	769.6	462.0	228.1	471.4		
		Time Costs	Category 1	Category 2	Total			
Total Costs to Date		1,200,825.0	60.4	-	1,200,885.4			
Amount Billed		-	-	-	0.0			
Total WIP		1,200,825.0	60.4	-	1,200,885.4			

Kew Media Group UK Holdings Limited - Analysis of Time Costs In Accordance with SIP9 for the period 28 February 2020 to 27 August 2020

Task	Senior Managing Director	Managing Director/ Director	Senior Consultant/ Consultant	Associate/ Intern	Total Time	Total Cost	Average Cost	
Administration and Planning								
Strategy and planning	A1	-	27.0	1.1	1.5	29.6	21,459.3	725.0
Appointment and related formalities	A3	-	-	1.0	-	1.0	570.0	570.0
Receipts and payments accounts	A4	-	-	-	3.8	3.8	874.0	230.0
Bonding and IPS maintenance	A7	-	-	0.5	-	0.5	285.0	570.0
Subtotal		0.0	27.0	2.6	5.3	34.9	23,188.3	
Creditors (correspondence and claims)								
Unsecured creditors	E1	-	-	-	3.8	3.8	874.0	230.0
Subtotal		0.0	0.0	0.0	3.8	3.8	874.0	
Tax								
Post appointment VAT	F5	-	-	3.5	-	3.5	1,145.0	327.1
Subtotal		0.0	0.0	3.5	0.0	3.5	1,145.0	
Total Time by Grade		0.0	27.0	6.1	9.1	42.2		
Total Cost by Grade		0.0	20,925.0	2,189.3	2,093.0	25,207.3		
Average by Grade		0.0	775.0	358.9	230.0	597.3		
		Time Costs		Category 1	Category 2	Total		
Total Costs to Date		25,207.3	-	-	-	25,207.3		
Amount Billed		-	-	-	-	0.0		
Total WIP		25,207.3	-	-	-	25,207.3		

Kew Media Group UK Limited - Analysis of Time Costs In Accordance with SIP9 for the period 28 February 2020 to 27 August 2020

Task	Senior Managing Director	Managing Director/ Director	Senior Consultant/ Consultant	Associate/ Intern	Total Time	Total Cost	Average Cost	
Administration and Planning								
Appointment and related formalities	A3	-	-	1.0	-	1.0	570.0	570.0
Bonding and IPS maintenance	A7	-	-	0.5	-	0.5	285.0	570.0
Subtotal		0.0	0.0	1.5	0.0	1.5	855.0	
Tax								
Post appointment VAT	F5	-	-	1.7	-	1.7	884.0	520.0
Subtotal		0.0	0.0	1.7	0.0	1.7	884.0	
Total Time by Grade		0.0	0.0	3.2	0.0	3.2		
Total Cost by Grade		0.0	0.0	1,739.0	0.0	1,739.0		
Average by Grade		0.0	0.0	543.4	0.0	543.4		
		Time Costs		Category 1	Category 2	Total		
Total Costs to Date		1,739.0	0.0	-	-	1,739.0		
Amount Billed		-	-	-	-	0.0		
Total WIP		1,739.0	0.0	-	-	1,739.0		

Appendix E: Statements of Affairs

Rule 3.30 Insolvency (England and Wales) Rules 2016

Statement of affairs

Name of Company KEW MEDIA INTERNATIONAL LIMITED	Company number 03040413
In the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies List	Court case number 001464 of 2020

Statement as to the affairs of (a) Kew Media International Limited, (registered address 151 Shaftesbury Avenue, London, England, WC2H 8AL ("the Company")

on the 28 February 2020 the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 28 February 2020 the date that the company entered administration.

Full name Erick Kwak

Signed



Date 22/05/20

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	3,540,000
Liabilities		
Preferential creditors:		
Employees	17,053	(17,053)
Estimated deficiency/surplus as regards preferential creditors	£	3,522,947
Estimated prescribed part of net property where applicable (to carry forward)	£	600,000
Estimated total assets available for floating charge holders	£	2,922,947
Debts secured by floating charges	£	91,029,367
Estimated deficiency/surplus of assets after floating charges	£	(88,106,420)
Estimated prescribed part of net property where applicable (brought down)	£	600,000
Total assets available to unsecured creditors	£	600,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£	10,354,094
Consumer creditors for pre-paid goods or services		-
Employees	230,831	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(9,984,925)
Shortfall to floating charge holders (brought down)	£	(88,106,420)
Estimated deficiency/surplus as regards creditors	£	(98,091,345)
Issued and called up capital	£	(168,429,450)
Estimated total deficiency/surplus as regards members	£	(266,520,795)

Signature  Date 22/05/20

* All data and other information provided herein has been provided by the Company's finance team and the Directors are relying upon the accuracy thereof for purposes of this Statement of Affairs.

New Media International Limited
Annexure B - Company Creditors

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt (€)	Details of any security held by creditor	Date of security given	Value of security
100 Days Productions Canada Inc	672 Dupont St. Suite 404 Toronto Canada ON M5G 1Z6	23,400.94	n/a	n/a	n/a
101 Films Limited	The Malthouse Daerys Lane Wexford United Kingdom E Sussex BN7 2BF	172,685.49	n/a	n/a	n/a
4 DIGITAL MEDIA LIMITED	8 Duke St. Gerrards Cross United Kingdom Bucks. SL9 7LD	6,820.90	n/a	n/a	n/a
ABSOLUTELY Former Deet's Cour	214 Brownlow Mews United Kingdom London WC1N 2LA	420.89	n/a	n/a	n/a
Academy Film & Storage (AKA Academy Film Service)	501 Fourth Street San Fernando United States CA 91340	878.12	n/a	n/a	n/a
ACADEMY OF TV ARTS & SCIENCE	5230 Lankershim Blvd North Hollywood Los Angeles United States CA 91601	240,787.05	n/a	n/a	n/a
ACE ENTERTAINMENT FILMS UK	1st Floor 7-11 Chandos Street United Kingdom London W1G 9DQ	40,254.19	n/a	n/a	n/a
ACE FILMS LIMITED	6 Osborn Street United Kingdom London E1 6TD	42,119.84	n/a	n/a	n/a
ACORNE PRODUCTIONS LLC	25 Shoshone Drive Katonah New York United States NY 10536	2,825.12	n/a	n/a	n/a
AG FILM PROJECT, LLC	303 Watts St Durham Durham United States NC 27701	2,421.22	n/a	n/a	n/a
AGENCE IMPACT	45 LA CROISSETTE Cannes France Cannes 6400	6,792.73	n/a	n/a	n/a
ALARM PICTURES	1a ACCOMMODATION ROAD United Kingdom London NW11 8ED	38,791.20	n/a	n/a	n/a
Amazing Productions, LLC	1635 N Cahuenga Blvd Ste 550 Los Angeles United States CA 90028	16,035.88	n/a	n/a	n/a
AMERICAN CINEMA INSPIRES INC	15363 Victory Blvd Van Nuys San Fernando United States CA 91406	12,750.00	n/a	n/a	n/a
AMERICAN CINEMA INTERNATIONAL	15363 Victory Blvd Van Nuys San Fernando United States CA 91406	27,000.78	n/a	n/a	n/a
AMNESIA LLC	313 WASHINGTON BLVD # 37 MARINA DEL REY MARINA DEL REY United States CA 90292	6,748.05	n/a	n/a	n/a
Amos Pictures Ltd	3rd Floor 65 Margaret Street United Kingdom London W1W 8SP	408,693.73	n/a	n/a	n/a
ANIME LIMITED	OFFICE 3401 34 BROWN STREET GLASGOW United Kingdom Lanarkshire G2 8PD	282,705.21	n/a	n/a	n/a
Arthem Entertainment	120 Bremner Boulevard Suite 2900 Toronto Canada ON M5G 0A8	796.41	n/a	n/a	n/a
ARROW FILM DISTRIBUTORS	THE ENGINE HOUSE SHENLEY PARK Shenley United Kingdom Herts. WD7 9AP	1,155.58	n/a	n/a	n/a
ART MACHINES	PO Box 2950 Hollywood Hollywood United States CA 90401	4,620.00	n/a	n/a	n/a
Arthur Street Films Ltd	2nd Floor, Callender House 58-60 Upper Arthur Street Belfast United Kingdom BT1 4GJ	12,720.25	n/a	n/a	n/a
ATTENTIONAL LTD	69 PRINCESS VICTORIA STREET CLIFTON BRISTOL United Kingdom Avon BS2 4DD	1,595.30	n/a	n/a	n/a
B NETWORK	1 RUE RAPHAEL CANNES France CANNES 6400	362.78	n/a	n/a	n/a
Back 2 Back Productions Ltd	Unit 3 Clifton Mews Brighton United Kingdom E Sussex BN1 3HR	2,566.27	n/a	n/a	n/a
BANKSIDE FILMS	5TH FLOOR, ASHLEY HOUSE 12 Great Portland St United Kingdom London W1W 8QN	20,247.05	n/a	n/a	n/a
BAREFOOT BASCALS LTD	TY CERN, RECTORY ROAD CARDIFF United Kingdom S Glam CF5 1QL	998.05	n/a	n/a	n/a
BARNES & THORNBURG LLP	2029 CENTURY PARK EAST SUITE 300 Los Angeles United States CA 90007-2904	146,504.31	n/a	n/a	n/a
BBC Worldwide Limited	Accounts Receivable PO Box 482 Manchester United Kingdom Lancs. M14 0EP	75,097.61	n/a	n/a	n/a
REACTIVE INTERNATIONAL	10/13 THOMAS STREET THE DIGITAL HUB DUBLIN Ireland D8	4,138.85	n/a	n/a	n/a
BESSE CHRISTIAN	VILLA CHRISTIAN BESSE 10 BIS RUE MEYNAUDIER CANNES France CANNES 6400	6,449.88	n/a	n/a	n/a
BGM Inc - MIGRATION	672 Dupont Street Suite 404 Toronto Canada ON M5G 1Z6	1,469,670.59	n/a	n/a	n/a
BIG EARS ENTERTAINMENT	79 PARK LANE CROYDON United Kingdom London CR0 1UG	2,670.28	n/a	n/a	n/a
BLACK MANDALA LTD	15 DEEWIA ROAD AUCKLAND 0608 AUCKLAND New Zealand AUCKLAND 0608	4,580.34	n/a	n/a	n/a
Blazing Griffin Post Production Ltd	1st Floor 101 Fortman Street Glasgow United Kingdom Lanarkshire G41 1EJ	444.00	n/a	n/a	n/a
Blue Spill Limited	58 Brewer Street United Kingdom London W1F 8UN	152.00	n/a	n/a	n/a
BREAKTHROUGH FILMS (AUS)	25 BIRTAUN STREET Toronto Canada ON M5A 1R7	25,652.89	n/a	n/a	n/a
BRIDGE PROJECT ONE LTD	THE STUDIO 15 RAVENSCOURT AVENUE United Kingdom London W6 0SL	42,365.00	n/a	n/a	n/a
British Board Film Classification	3 SONO SQUARE United Kingdom London W1D 3HD	702.53	n/a	n/a	n/a
BRITISH TELECOMMUNICATIONS	81 NEWGATE STREET United Kingdom London EC1A 7AJ	2,088.30	n/a	n/a	n/a
BROADCAST FILM CRITICS ASSOC.	9230 Sunset Boulevard Suite 220, Los Angeles Los Angeles United States CA 90004	67,585.02	n/a	n/a	n/a
Brunico Communications Ltd	Suite 100, 166 Adelaide Street West, Toronto, Ontario, Canada, M5V 1S9	1,685.79	n/a	n/a	n/a
BTG Advisory	31st Floor 40 Bank Street London United Kingdom E14 5NR	29,664.00	n/a	n/a	n/a
BUNGALOW MEDIA & ENTERTAINMENT	115 BROADWAY, 21st FLOOR New York United States NY 10016	585.80	n/a	n/a	n/a
CALL PRINT FOUR LIMITED	Branch 4 163-169 Great Portland Street United Kingdom London W1W 5PD	1,625.44	n/a	n/a	n/a
Carlson Films Inc	1990 S Bundy Dr 200 Los Angeles United States CA 90025	72,948.52	n/a	n/a	n/a
Cassy Cohen Mironaka	United States	1,092.04	n/a	n/a	n/a
Channel 5 Broadcasting Limited	17-29 Hawley Crescent Camden Town United Kingdom London NW1 8TT	274,094.27	n/a	n/a	n/a
CHICKEN VENTURES LLC	6445 BALBOA BLVD, BLDG 4 STE 225 ENCINO CALIFORNIA United States CA 91316	4,923.30	n/a	n/a	n/a
CIC FILMS LTD	2ND FLOOR, CALLENDER HOUSE 58-60 UPPER ARTHUR STREET BELFAST United Kingdom Co Antrim BT1 4GJ	11,700.47	n/a	n/a	n/a
CITY SLACKER LTD	83 Ramaden Road United Kingdom London SW12 8BA	2,533.36	n/a	n/a	n/a
CLL PRODUCTIONS LTD	33-34 RATHBONE PLACE United Kingdom London W1T 1JN	-69,888.46	n/a	n/a	n/a
CNN	One CNN Center Atlanta Atlanta United States GA 30303	290,025.00	n/a	n/a	n/a
COCKZREL ENTERTAINMENT	92B HIGH STREET HODDESDON HODDESDON United Kingdom Herts. EN11 8HD	1,026.48	n/a	n/a	n/a
Coco Content	49-50 Berystede Lawnce Park Dublin 6 Ireland D06 H7EB	6,543.68	n/a	n/a	n/a
COGENT CANADA INC	PO BOX 46027 POSTAL STATION A Toronto Canada ON M5W 4R9	3,343.73	n/a	n/a	n/a
CONTENT ASIA	730A GEYLANG ROAD Singapore Singapore 399441	3,705.15	n/a	n/a	n/a
COPYKATE	[REDACTED]	1,435.00	n/a	n/a	n/a
CROSSING THE LINE PRODUCTIONS	BARR AN LISCE KILLINCARRIG ROAD GREYSTONES Ireland County Wicklow	10,921.22	n/a	n/a	n/a
CROWD SURF FILMS	164 PIER AVENUE SUITE 1 SANTA MONICA SANTA MONICA United States CA 90405	39,001.56	n/a	n/a	n/a
CYP LTD	76 DOWNLANDS ROYSTON ROYSTON United Kingdom Herts. SG8 5BY	344.40	n/a	n/a	n/a
Dare Film Distribution GmbH	Falkengasse 3 Luzern Switzerland 6004	180,650.97	n/a	n/a	n/a

Signature

Date 22/05/20

New Media International Limited
Annexure B – Company Creditors

Name of Creditor or Claimant

DDA EVENT MANAGEMENT LTD
De Pina
DEADPAN PICTURES
DEALT THE MOVIE LP
DEFIANT
DELUXE TECHNICOLOR DIGITAL CIN
DELUXE TORONTO LTD ACC 1022465
DESTINATION GLOBAL S.L.
DIADOMA SERVICE SAS DI V.DONI & C.
DIDENTA STUDIOS A/S
DIGITAL CINEMA LTD
Dine Communications
DMT Distribution Ltd
Dot Bag Films LLC
ECLIPSE FILMS
ECOSSE FILMS LIMITED
EDITORIAL PENINSAR S.R.L.
ELEVATION 7 ENTERTAINMENT
Ewood Design
EMPIRE MEDIA LTD
Empira Productions Ltd
Entertainment Partners LLC
EVITTY FILM CO LTD
European Film Market
EVENT DRIVEN
EVERYBODY STREET LLC
FABULOUS FILMS
FACE COMMUNICATIONS (2007) LTD
FACTORY FILMS
Falcon Media Limited
FEDIX 3355-4133-3 Toronto
Felix Media
FIS MOVIE LLC
FIFTY FIFTY POST
Filmmager Unterföhring GmbH
FILMAGE
FINE POINT FILMS LTD
FONTAINEBLEAU FLORIDA HOTEL
FOX INTERNATIONAL CHANNELS
FRACOMAN FILMS COLLECTIONS
Frank Digital
Frank Sinatra Enterprises
GENESIS INTERNATIONAL
GL EVENTS SERVICES NICE
GUTCHER LLC
GREAT POINT Media
GREEN DOOR PICTURES LTD
Green Toronto Cam Ltd
GRIFFIN Adventure Ltd
Groucho Club
HARMONY GOLD US INC
HEARST ENTERTAINMENT
HELLS ON FIRE LIMITED
HELEN WHITNEY PRODUCTIONS
High Films Film Plc
HOLD THE PAGE GmbH
HOUNDSTOOTH DDBS, LLC
How to Get Girls, LLC
I3 MEDIA LIMITED

Address (with postcode)

192-198 VALLHALL BRIDGE RD United Kingdom London SW16 3DX
35 Piccadilly United Kingdom London W1J 0LU
10 South Anne Street DUBLIN Ireland 2
1508 HERMITAGE DRIVE AUSTIN AUSTIN United States TX 78753
5506 CONNECTICUT AVENUE WASHINGTON United States WA 20015
20 Darling Street United Kingdom London W1S 1AJ
901 KING STREET WEST SUITE 300 Toronto Canada ON M5V 3K5
100-104 ATICO 3 BARCELONA Spain BARCELONA 8005
Edizione Ciolelelelele Via Firenze 1 Roma Italy 00183
Carl Jacobsenvej 2500 VALBY KØBENHAGEN Denmark Copenhagen 2500
Na Parkŏci 1724/129 Praha 4 Czech Republic Nuzle 14000
50 West Main St Suite 4 Bay Biscayne United States FL 33149
Transwell Tech Theodora St Cardiff United Kingdom S Glam CF11 69H
4252 Maestosa Ave Culver City United States CA 90022
28 COMO PDE PRETTY BEACH, NSW, AUSTRALIA 2257 PRETTY BEACH Australia NSW 2257
Brigade House 8 Panama Gowa United Kingdom London SW6 4TN
LAVALLE 1569 PISO 7 OF 733 BUENOS AIRES Argentina BUENOS AIRES C1088AAK
14341 Millbrook Drive Sherman Oaks Sherman Oaks United States CA 91423
PO Box 5375 Charlotte, NC 28299 Charlotte United States NC 28299
Whitford Business Centre 11 11th Balmorock Buckingham United Kingdom Bucks MK38 1TF
204-111 Water Street Vancouver Canada BC V6B 1A7
2950 N Hollywood Way Burbank United States CA 91505
110 LUPPER BRIGHTON ROAD WORTHING WORTHING United Kingdom W Sussex BN14 9EA
Petersdamer Platz 11 Berlin Germany Berlin 10785
75 RUE DE CANNES 06110 LE CANNET LE CANNET France LE CANNET 06110
2028 E 7TH STREET Los Angeles United States CA 90021
WY COURT WEST UNION ROAD FARMHAM United Kingdom Surrey GU14 7PT
5 Viewpoint Village Embassy Road STEVENAGE United Kingdom Herts SG2 2DQ
7 RUE ROSSIGNOL MARTEAU 94500 CHAMPIGNY SUR MARNE CHAMPIGNY France Paris 94500
48 Hudson Way Swindon United Kingdom Wiltshire SN2 4WJ
Federal Express Canada Ltd PO Box 4626 Toronto Stn A Toronto Canada ON M5W 5M4
Carrageworks 245 Wilson Street, PO Box 3355 Redfern, Australia NSW 2015
c/o ANNETTE CASONE 5101 RANDALL STREET CULVER CITY United States CA 90030
24 D'Abney Street United Kingdom London W1F 8DH
Beta-Strasse 1 Unterföhring Germany 85774
220 36TH STREET BROOKLYN New York United States NY 11212
2nd floor Callender House 58-60 Upper Arthur Street Belfast United Kingdom Co Antrim BT1 4GJ
C/O WELLS FARGO PO BOX 802911 ORLANDO ORLANDO United States FL 32884-0211
VIA SALARA 1021 ROMA Italy ROMA 138
Lot 2/12 Wilmet Ave Margaret River Perth Australia WA 8265
509 Century Street Winnipeg Canada MB R3H 0L8
3400 WEST OLIVE AVENUE BURBANK BURBANK United States CA 91505
5236 COLDRY DRIVE SUITE 107 AGOURA HILLS United States CA 91301-2088
460 AVENUE DE LA QUATRE CANNES France CANNES 06407
3609 HAYDEN AV CULVER CITY CULVER CITY United States CA 90032
Whitford
3rd Floor 14 Floral Street United Kingdom London WC2E 9DA
10 QUEEN STREET PLACE United Kingdom London EC4R 3AG
Oxwell 1110 Great West Road Brentford United Kingdom London TW8 0GP
Whitford
PO Box 17341 Wellington New Zealand 6147
45 Dan Street United Kingdom London W1D 4GB
7655 SUNSET BLVD LOS ANGELES LOS ANGELES United States CA 90046
Hawth Tower 214N TRYON STREET, 31ST FLOOR Charlotte United States NC 28202
1 STOTHARD PLACE United Kingdom London E1 6DQ
58 BANK STREET # 6 New York United States NY 10064
Pinewood Studios Pinewood Road, near Heath United Kingdom Bucks. SL0 0NH
FELDTRASSE 58 D-28203 BREMEN BREMEN Germany BREMEN D-28203
321 PINE STREET FOURTH FLOOR SAN FRANCISCO United States CA 94104
211 Rock Hill Road Bala Cynwyd, PA 19004 United States
377 LONDON ROAD BURGESS HILL United Kingdom W Sussex RH15 9QU

Amount of Debt (£)	Details of any security held by creditor	Date of security given	Value of security
-433.43	n/a	n/a	n/a
7,321.60	n/a	n/a	n/a
11,622.46	n/a	n/a	n/a
14,035.60	n/a	n/a	n/a
1,114.51	n/a	n/a	n/a
6,145.30	n/a	n/a	n/a
148,887.19	n/a	n/a	n/a
11,759.75	n/a	n/a	n/a
14,829.27	n/a	n/a	n/a
6,317.69	n/a	n/a	n/a
60.00	n/a	n/a	n/a
390.32	n/a	n/a	n/a
10,139.50	n/a	n/a	n/a
15,497.66	n/a	n/a	n/a
3,976.60	n/a	n/a	n/a
7,761.58	n/a	n/a	n/a
390.00	n/a	n/a	n/a
3,004.97	n/a	n/a	n/a
11,730.25	n/a	n/a	n/a
11,704.68	n/a	n/a	n/a
20,223.41	n/a	n/a	n/a
1,262.42	n/a	n/a	n/a
8,161.68	n/a	n/a	n/a
4,038.61	n/a	n/a	n/a
2,817.47	n/a	n/a	n/a
1,815.91	n/a	n/a	n/a
2,812.30	n/a	n/a	n/a
8,837.83	n/a	n/a	n/a
1,138.85	n/a	n/a	n/a
459.12	n/a	n/a	n/a
41,258.97	n/a	n/a	n/a
1,638.07	n/a	n/a	n/a
2,389.00	n/a	n/a	n/a
823.05	n/a	n/a	n/a
181,065.20	n/a	n/a	n/a
1,190.33	n/a	n/a	n/a
1,530.27	n/a	n/a	n/a
-442.43	n/a	n/a	n/a
7,297.97	n/a	n/a	n/a
15,684.87	n/a	n/a	n/a
2,980.89	n/a	n/a	n/a
96,832.29	n/a	n/a	n/a
-137.60	n/a	n/a	n/a
70,101.81	n/a	n/a	n/a
11,397.80	n/a	n/a	n/a
44.95	n/a	n/a	n/a
35,645.83	n/a	n/a	n/a
562.20	n/a	n/a	n/a
150,000.00	n/a	n/a	n/a
1,409.72	n/a	n/a	n/a
1,298.98	n/a	n/a	n/a
257,188.77	n/a	n/a	n/a
62.40	n/a	n/a	n/a
14,883.65	n/a	n/a	n/a
5,848.67	n/a	n/a	n/a
100.44	n/a	n/a	n/a
-10,749.80	n/a	n/a	n/a
13,485.96	n/a	n/a	n/a
11,729.33	n/a	n/a	n/a
1,646.37	n/a	n/a	n/a
1,687.24	n/a	n/a	n/a
-462.20	n/a	n/a	n/a

Signature 

Date 22/05/20

Kew Media International Limited
Annexure B - Company Creditors

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt (£)	Details of any security held by creditor	Date of security given	Value of security
OTS Films Pty Ltd	Po Box 524 Waverly Australia NSW 2024	10,077.22	n/a	n/a	n/a
PAINKILLERS FILM HOLDINGS LLC	15720 Ventura Blvd Suite 226, Encino Encino United States CA 91436	3,104.01	n/a	n/a	n/a
PAIATIN MEDIA	HOLZSTASSE, 28 MUNICH Germany MUNICH D-80469	1,050.00	n/a	n/a	n/a
PAPER AND PIXELS DESIGN	130 STEWART ROAD United Kingdom London E15 2BD	3,074.88	n/a	n/a	n/a
PAK ENTERTAINMENT	3RD FLOOR, 54 BROADWICK ST United Kingdom London W1F 7AH	3,487.52	n/a	n/a	n/a
PATTERNS OF EVIDENCE	6900 W Lake St ST LOUIS PARK United States MN 55426	1,734.67	n/a	n/a	n/a
PENKE MEDIA CORPORATION	11175 Santa Monica Blvd 9TH FLOOR Los Angeles United States CA 90025	2,743.76	n/a	n/a	n/a
Point 360 Media Center	1133 North Hollywood Way Burbank United States CA 91505	791.73	n/a	n/a	n/a
PREMIERE DIGITAL SERVICES	5900 Wilshire Blvd 27th Floor Los Angeles United States CA 90036	3,000.94	n/a	n/a	n/a
Prospect Two Ltd	3 Downings House 21 Southey Road Wimbledon United Kingdom London SW19 1ND	2,574.82	n/a	n/a	n/a
RAVEN WEST FILMS LTD	112-237 EAST 4TH AVENUE VANCOUVER Canada BC V5T 4R4	13,557.41	n/a	n/a	n/a
RE-FINE	316-318 Lattimer Road United Kingdom London W10 6DN	3,427.20	n/a	n/a	n/a
Reed MEDIA SAGU	27-33 Quai Alphonse Le Gallo Boulogne-Billancourt France 92100	10,341.65	n/a	n/a	n/a
REIZICHANNEL	5650 University Blvd SE ALBUQUERQUE ALBUQUERQUE United States NM 87106	6,887.08	n/a	n/a	n/a
REV.COM	DEPT LA 24706 PASADENA PASADENA United States CA 91105-4706	1,434.42	n/a	n/a	n/a
REVELATION FILM LTD	FIRST FLOOR 7 BEDGMOUNT STREET United Kingdom London WC1E 7AE	14,308.89	n/a	n/a	n/a
Revolution Studios	2900 Olympic Blvd 3rd Floor Santa Monica United States CA 90404	5,163.81	n/a	n/a	n/a
RFFLE WORLD PICTURES LTD	37 Lower Baggot Street Dublin Ireland 2	60,063.00	n/a	n/a	n/a
RUE International Ltd	55 Drury Lane United Kingdom London WC2B 5SQ	1,950.08	n/a	n/a	n/a
Rogers&Cowan	1840 Century Park E 18th Floor Los Angeles United States CA 90067	22.62	n/a	n/a	n/a
RTE COMMERCIAL ENTERPRISES LT	DONNYBROOK Dublin Ireland 4	5,587.32	n/a	n/a	n/a
Ruby Services	5-7 Avenue Marechal Juin Cannes France 06400	180.00	n/a	n/a	n/a
Rua VT Ltd	29 Newman Street United Kingdom London W1T 3PS	4,098.28	n/a	n/a	n/a
SCOTBY YORKSHIRE LIMITED	Yorkshire Centre Fund STUDIO 3, 46 THE GALLIES LANE United Kingdom W Yorkshire LS2 7DY	13,730.00	n/a	n/a	n/a
Searchlight Recruitment Ltd	Wardwick Aldebych House 73-81 Aldebych United Kingdom London WC2B 4HN	3,348.21	n/a	n/a	n/a
SEB PICTURES LTD	3rd FLOOR HANOVER HOUSE 118 QUEENS ROAD BRISTOL United Kingdom F Sussex BN1 3NS	390.02	n/a	n/a	n/a
SenaTV LLC	960 Biscayne Blvd Suite 501 Miami United States FL 33132	818,158.35	n/a	n/a	n/a
SEVEN 24 FILMS	SUITE 223 2505 - 17 AVENUE SW CALGARY Canada AB T2P 4M9	1,592,835.04	n/a	n/a	n/a
SHAFTESBURY SALES COMPANY INC	18 LOGAN AVENUE Toronto Canada ON M4M 2M6	17,739.47	n/a	n/a	n/a
Shochiku Co Ltd	4-1-1 Teika Chuo-ku Tokyo Japan 104-8422	6,609.98	n/a	n/a	n/a
SHOOTING CROWS LTD	2nd FLOOR, CALLENDER HOUSE 58-60 UPPER ARTHUR STREET BELFAST United Kingdom Co Antrim BT1 4GJ	9,227.77	n/a	n/a	n/a
Shooting Films	111 North 3rd Street Suite 20 Brooklyn United States NY 11249	986.58	n/a	n/a	n/a
SHOOTING FOR SOCIETIES THE FILM	6TH FLOOR, BLACKFRIARS HOUSE THE PARSONAGE MANCHESTER United Kingdom Lancs. M3 2JA	0.00	n/a	n/a	n/a
SCILY NY CRONIN	238 BROMPTON PARK CREX United Kingdom London SW6 1SZ	1,950.08	n/a	n/a	n/a
SCILY PUBLICITY LIMITED	13,139 Fortbella Road United Kingdom London W11 2DY	1,784.82	n/a	n/a	n/a
SILVERHEAF MEDIA LTD	20-22 WENLOCK ROAD United Kingdom London N1 7GU	4,800.00	n/a	n/a	n/a
Snapper Music Plc	52 Lisson Street 1st Floor United Kingdom London NW1 5DF	64,801.09	n/a	n/a	n/a
SOULSU FILMS	YARD HOUSE BALLINELUGH CASTLE CLOMMELLON Inland County Wickmeath	2,115.44	n/a	n/a	n/a
SPEECHLESS FILMS LTD	5 Conank House Star Street United Kingdom Harms. SG12 7AA	1,342.87	n/a	n/a	n/a
Spirit Digital Media Ltd	The Ministry 79-81 Borough Road United Kingdom London SE1 1DN	2,306.05	n/a	n/a	n/a
STAX ENTERTAINMENT	3 Swan Place WESTERHAM United Kingdom Kent TN11 1UF	16,358.99	n/a	n/a	n/a
STUDIO CANAL	17 RUE DUMONT D'URVILLE PARIS France PARIS 75116	33,294.85	n/a	n/a	n/a
STV INTERNATIONAL LTD	1a Atoce Str Building 6 5th Floor, App.26 PLOVDIV Bulgaria PLOVDIV 4003	-498.33	n/a	n/a	n/a
Styl Q Pty Ltd	2130/222 Russell Street Melbourne Australia VIC 3000	7,800.31	n/a	n/a	n/a
TANGRAM INTERNATIONAL EXHIBIT	12 PAULDRING STREET PLEASANTVILLE New York United States NY 10570	39,619.50	n/a	n/a	n/a
TEAM AIR EXPRESS	Unit 8 Crown Way Harton Road West Drayton United Kingdom Middx. UB7 8HZ	548.39	n/a	n/a	n/a
Terry Beerbags LLC	C/O Level Four Business Management Llc 11812 San Vicente Blvd 4th Floor Los Angeles United States CA 90049	7,570.20	n/a	n/a	n/a
TG ASSET MEDIA LLC	2300 W. EMPRE AVT 2nd FLOOR, BURBANK Burbank United States CA 91504	184,430.30	n/a	n/a	n/a
THE COLOR COMPANY	27A POLAND STREET United Kingdom London W1F 8GW	237.60	n/a	n/a	n/a
THE CULTURAL CAPITAL FUND LTD	FIRST FLOOR, 17 THE ESPLANADE ST HELIER ST HELIER Jersey ST HELIER JE2 3QA	444.62	n/a	n/a	n/a
THE DAMES PRODUCTION LTD	9 - 10 GREAT SUTTON STREET United Kingdom London EC1V 0BK	360,000.00	n/a	n/a	n/a
The Eliza Lane	315 Magazine Street New Orleans United States LA 70130	855.13	n/a	n/a	n/a
The Kitchin, LLC	265 Ne 24th Street Miami United States FL 33137	236.66	n/a	n/a	n/a
THE LONDERS LIMITED	1ST FLOOR, MAPPIN HOUSE 4 WINSLEY STREET United Kingdom London W1W 8HF	14,561.83	n/a	n/a	n/a
The Media Concierge	2068-401 Logan Avenue, Toronto, Ontario, M4M 2P2	33,941.63	n/a	n/a	n/a
THUNDERBIRD RELEASING LTD	17 BLOSSOM STREET United Kingdom London E1 6PL	16,575.66	n/a	n/a	n/a
TV 2 AS	Nostegaten 75 Postboks 7222 Bergen Norway 5020	17,160.69	n/a	n/a	n/a
UNDERGROUND VAULTS & STORAGE LIMITED	UNIT 1 HEATHROW INTL TRADING ESTATE, GREEN LANE HOUNSLOW MIDDLESEX United Kingdom Surrey TW4 6HD	8,744.86	n/a	n/a	n/a
Uptown Graphics	1400 Annunciation St 1403 Annunciation St New Orleans United States LA 70130	2,523.67	n/a	n/a	n/a
VANDERMOULIN FILM COMPANY LTD	6 HUTCHINGS WALK United Kingdom London NW11 6LT	1,822.83	n/a	n/a	n/a
VIDEO AGE INTERNATIONAL	216 EAST 75 STREET New York United States NY 10021	1,950.08	n/a	n/a	n/a
VISION FILM INC	1494 Ventura Blvd #306 Sherman Oaks Sherman Oaks United States CA 91403	61.62	n/a	n/a	n/a

Signature 

Date 22/05/20

Five Media International Limited
Annexure B - Company Creditors

Name of Creditor or Claimant
Vision People
Visual Data Media Services Ltd
WHITE PINE PICTURES LIMITED
Wildcard Distribution
Woodcut Media Ltd
WORDS & POEMS LTD
WORLD PROO (LINE OF DUTY)
WORLD PROO (NORTHERN IRELAND)
ZOO DIGITAL PRODUCTIONS LLC
ZYLO

Address (with postcode)
1494 Ventura Blvd #306 Sherman Oaks United States CA 91403
316-318 Latimer Road United Kingdom London W10 6QN
822 RICHMOND STREET WEST SUITE 306 Toronto Canada ON M6J 1C9
20 Herbert Place 20 Herbert Place Dublin 2 Ireland
No 1 Duchess Street, 5th Floor Suite 2 Eastleigh United Kingdom Hants. SO50 9FD
DEANS WATERMILL ARDINGLY ROAD LINDFIELD United Kingdom W Sussex RH16 2DY
101 FINGBURY PARKWAY United Kingdom London EC2A 3RS
101 Fingbury Parkway United Kingdom London EC2A 3RS
2205 Park Place Suite 100 El Segundo United States CA 90245
58 Rue Dubois PARIS France PARIS 75017

Amount of Debt (£)	Details of any security		
	held by creditor	Date of security given	Value of security
237.13	n/a	n/a	n/a
1,949.40	n/a	n/a	n/a
103,755.07	n/a	n/a	n/a
968.80	n/a	n/a	n/a
167.38	n/a	n/a	n/a
2,600.40	n/a	n/a	n/a
-72,518.56	n/a	n/a	n/a
66,836.00	n/a	n/a	n/a
53,818.53	n/a	n/a	n/a
11,590.77	n/a	n/a	n/a
<u>10,354,084.74</u>			

Signature 

Date 22/05/20

Kew Media International Limited
Annexure D - Employee Creditors

Forename	Surname	Address	Amount of debt (preferential)	Amount of debt (unsecured)
		Withheld	456.46	442.31
		Withheld	291.69	-
		Withheld	665.56	-
		Withheld	120.46	-
		Withheld	6,527.87	203,995.92
		Withheld	432.00	519.23
		Withheld	1,543.81	10,696.15
		Withheld	1,040.00	-
		Withheld	1,484.92	-
		Withheld	729.23	-
		Withheld	3,539.83	14,657.69
		Withheld	120.46	519.23
		Withheld	101.10	-
Total			17,053.40	230,830.54

Signature 

Date 22/05/20

Rule 3.31 Insolvency (England and Wales) Rules 2016

Statement of concurrence

Name of Company Kew Media International Limited	Company number 03040413
In the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies List (ChD)	Court case number CR-2020-001464

- (a) Insert full name and address of registered office of company to which statement of affairs relates
With regards the Statement of Affairs of (a) Kew Media International Limited, 151 Shaftesbury Avenue, London, England, WC2H 8AL ("the Company")
- (b) Insert date statement of truth on the statement of affairs was made
made on (b) 22/05/2020
- (c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with
by (c) Erick Kwak

Statement of Truth

- (d) Insert full name and address of person making statement
I (d) Steven Silver, to the best of my knowledge.

*Delete as applicable * concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

OR

- (e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them
*concur with the Statement of Affairs of the above company, subject to the following qualifications (e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Full Name Steven Silver
Signed 
Dated 8/6/2020

Rule 3.30 Insolvency (England and Wales) Rules 2016

Statement of affairs

Name of Company Kew Media Group UK Holdings Limited	Company number 02819652
In the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies List	Court case number 001463 of 2020

Statement as to the affairs of Kew Media Group UK Holdings Limited, registered address 151 Shaftesbury Avenue Shaftesbury Avenue, London, England, WC2H 8AL ("the Company") on the 28 February 2020, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 28 February 2020 the date that the company entered administration.

Full name Erick Kwak

Signed



Date

22/05/20

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	84,923
Liabilities		
Preferential creditors:-	37,884	
Employees		
Estimated deficiency/surplus as regards preferential creditors	£	47,039
Estimated prescribed part of net property where applicable (to carry forward)	£	12,407.80
Estimated total assets available for floating charge holders	£	34,631.20
Debts secured by floating charges	£	91,029,367
Estimated deficiency/surplus of assets after floating charges	£	(90,994,735.80)
Estimated prescribed part of net property where applicable (brought down)	£	12,407.80
Total assets available to unsecured creditors	£	12,407.80
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£	140,705
Consumer creditors for pre-paid goods or services	-	555,474
Employees		
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	£ (683,771.20)
Shortfall to floating charge holders (brought down)	£	(90,994,735.80)
Estimated deficiency/surplus as regards creditors	£	£ (91,678,507)
Issued and called up capital	£	
Estimated total deficiency/surplus as regards members	£	(91,678,507)
		Text

Signature  Date 22/05/20

* All data and other information provided herein has been provided by the Company's finance team and the Directors are relying upon the accuracy thereof for purposes of this Statement of Affairs.

New Media Group UK Holdings Limited
Annexure B - Company Creditors

Name of Creditor or Claimant	Address (with postcode)	Details of any security			
		Amount of Debt (£)	held by creditor	Date of security given	Value of security
ABSOLUTELY (Former Dae'n Cour)	21a Brownlow Mead United Kingdom London WC1N 2LA	272.94	n/a	n/a	n/a
Adept Ergonomics Ltd	26 Abbots Road South, Leicester, LE5 3DA	600.00	n/a	n/a	n/a
ANGEL SPRINGS LTD	SHAW ROAD WOLVERHAMPTON United Kingdom W Midlands WV10 9LE	322.32	n/a	n/a	n/a
EPF GROUP EUROPE LTD	32 Lamb Street United Kingdom London SE1 1RB	162.00	n/a	n/a	n/a
BRIGHTON BOTANICAL LTD	13 GOLDSMID ROAD HOVE HOVE United Kingdom E Sussex BN3 3QA	1,357.92	n/a	n/a	n/a
BRITISH TELECOMMUNICATIONS	81 NEWGATE STREET United Kingdom London EC1A 7AU	1,875.78	n/a	n/a	n/a
SUPA TRAVEL SERVICES	ANCHORAGE QUAY SALFORD QUAYS, SALFORD MANCHESTER United Kingdom Lancs. M50 3XL	2,346.06	n/a	n/a	n/a
CETSAT Ltd	Telstar House Houndstone Business Park Yeovil United Kingdom Somt. BA22 8RT	7,801.82	n/a	n/a	n/a
CMS CAMERON McKENNA NABARRO OL	CANNON PLACE 78 CANNON STREET United Kingdom London EC4N 6AF	17,739.74	n/a	n/a	n/a
Dixon Management Limited	13 RENATA CRESCENT Te Atatu Peninsula New Zealand AUCKLAND 630	449.73	n/a	n/a	n/a
GRANT THORNTON UK LLP	300 Pavilion Drive Northampton Business Park Northampton United Kingdom Northants. NN4 7YE	67,980.00	n/a	n/a	n/a
Handle Recruitment Ltd	4 Geez Court United Kingdom London W1U 1JD	15,600.00	n/a	n/a	n/a
Iron Mountain (UK) Ltd	WHITELEW HOUSE MACMILLAN ROAD LIVINGSTON United Kingdom W Lothian EH54 7DF	3,735.94	n/a	n/a	n/a
ITFC HOUSE	Hawkfield Way Whitechurch Bristol United Kingdom Avon BS14 0BL	2,652.42	n/a	n/a	n/a
JLL	PROPERTY ACCOUNTS DEPARTMENT AMAS LTD, PO BOX 55791 United Kingdom London E1 5WQ	839.30	n/a	n/a	n/a
London Fire Extinguishers	53 CORONATION CLOSE LITTLE WAKERING United Kingdom Essex SS3 0JF	468.90	n/a	n/a	n/a
METLIFE EUROPE T/A METLIFE	INVICTA HOUSE TRAFALGAR PLACE BRIGHTON United Kingdom E Sussex BN1 4FR	2,154.07	n/a	n/a	n/a
PIG GROUP PLC	Block B, WESTERN INDUSTRIAL ESTATE CAERPHILLY United Kingdom S Glam CF83 1XH	1,016.82	n/a	n/a	n/a
Rentokil Pest Control	Elony House Cartlegate Way Dudley United Kingdom W Midlands DY1 4TA	891.79	n/a	n/a	n/a
Sage (UK) Limited	PO BOX 4598 WORTHING United Kingdom W Sussex BN11 9BU	5,307.26	n/a	n/a	n/a
Simple Stationery	Unit 13, Hopewell Business Centre 105 Hopewell Dr Chatham United Kingdom Kent ME5 7DX	4,714.41	n/a	n/a	n/a
Venn Group	Cottone Centre, Hays Lane, London, SE1 2QP	1,620.00	n/a	n/a	n/a
Vodafone	The Store Vodafone HQ, Vodafone House Newbury Newbury United Kingdom Berks. RG14 2FN	300.00	n/a	n/a	n/a
WIDER PLAN LTD	KIDDIVOUCHERS 11 - 16 CHESTNUT COURT SAMBOURNE United Kingdom W Midlands B96 6EW	372.05	n/a	n/a	n/a
	ex employee	33.99	n/a	n/a	n/a
		<u>140,705.16</u>			

Signature 

Date 22/05/20

C
Consumer Creditors

Note You must include all creditors who are consumers claiming amounts paid in advance of the supply of goods or services

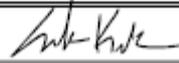
Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £

Signature  Date 22/05/20

* All data and other information provided herein has been provided by the Company's finance team and the Directors are relying upon the accuracy thereof for purposes of this Statement of Affairs.

Kew Media Group UK Holdings Limited
Annexure D - Employee Creditors

Forename	Surname	Address	Amount of debt (preferential)	Amount of debt (unsecured)
		Withheld	1,820.72	30,900.00
		Withheld	462.00	555.29
		Withheld	1,360.00	9,807.69
		Withheld	1,041.60	5,007.69
		Withheld	517.33	4,240.38
		Withheld	470.63	10,894.23
		Withheld	776.78	752.69
		Withheld	1,213.82	9,507.69
		Withheld	535.85	519.23
		Withheld	667.44	11,230.96
		Withheld	517.53	3,331.73
		Withheld	765.44	20,240.00
		Withheld	4,715.00	2,211.54
		Withheld	1,014.95	5,546.15
		Withheld	666.54	910.58
		Withheld	2,560.00	73,846.15
		Withheld	3,752.00	112,740.40
		Withheld	290.00	10,000.00
		Withheld	4,202.40	41,200.00
		Withheld	453.84	4,960.00
		Withheld	-	8,600.00
		Withheld	16.31	2,038.46
		Withheld	579.97	17,430.77
		Withheld	537.60	18,092.31
		Withheld	224.03	19,312.69
		Withheld	1,033.08	9,807.69
		Withheld	1,020.84	7,996.15
		Withheld	2,262.26	13,152.70
		Withheld	4,406.15	98,461.54
		Withheld	-	2,178.85
Total			37,884.10	555,473.58

Signature  Date 22/05/20

Rule 3.30 Insolvency (England and Wales) Rules 2016

Statement of affairs

Name of Company Kew Media Group UK Limited	Company number 09362955
In the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies List	Court case number 001471 of 2020

Statement as to the affairs of Kew Media Group UK Limited, registered address 151 Shaftesbury Avenue Shaftesbury Avenue, London, England, WC2H 8AL ("the Company") on the 28 February 2020, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 28 February 2020 the date that the company entered administration.

Full name

Signed



Date

A – Summary of Assets

Assets

Assets subject to fixed charge:

Nil

Assets subject to floating charge:

Nil

Uncharged assets:

Nil

Estimated total assets available for preferential creditors

	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Nil	-	-
Assets subject to floating charge:		
Nil	-	-
Uncharged assets:		
Nil	-	-
Estimated total assets available for preferential creditors	-	-

Signature  Date 22/05/20

* All data and other information provided herein has been provided by the Company's finance team and the Directors are relying upon the accuracy thereof for purposes of this Statement of Affairs.

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)		-
£		
Liabilities		
Preferential creditors:-		
Employees	1,200	
Estimated deficiency/surplus as regards preferential creditors	£	(1,200)
Estimated prescribed part of net property where applicable (to carry forward)	£	-
Estimated total assets available for floating charge holders	£	-
Debts secured by floating charges	£	
	91,029,367	
Estimated deficiency/surplus of assets after floating charges	£	(91,030,567)
Estimated prescribed part of net property where applicable (brought down)	£	
Total assets available to unsecured creditors	£	-
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£	
Consumer creditors for pre-paid goods or services	-	
Employees	5,769	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	£ (5,769)
Shortfall to floating charge holders (brought down)	£	(91,030,567)
Estimated deficiency/surplus as regards creditors		
Issued and called up capital	£	£ (91,036,336)
Estimated total deficiency/surplus as regards members	£	£ (91,036,336)

Signature  Date 22/05/20

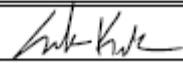
* All data and other information provided herein has been provided by the Company's finance team and the Directors are relying upon the accuracy thereof for purposes of this Statement of Affairs.

Kew Media Group UK Limited

Annexure D - Employee Creditors

Forename	Surname	Address	Amount of debt (preferential)	Amount of debt (unsecured)
		Withheld	1,200.00	5,769.23

Total	1,200.00	5,769.23
--------------	-----------------	-----------------

Signature  Date 22/05/20

E Shareholders

Note You must include all shareholders of the company

Name of shareholder	Address (with postcode)	Type of share held	Nominal value of share £/p	Number of shares held	Amount per share called up £/p	Total amount called up £

Signature  Date 22/05/20

* All data and other information provided herein has been provided by the Company's finance team and the Directors are relying upon the accuracy thereof for purposes of this Statement of Affairs.

Rule 3.31 Insolvency (England and Wales) Rules 2016

Statement of concurrence

Name of Company Kew Media Group UK Limited	Company number 09362955
In the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies List (ChD)	Court case number CR-2020-001471

(a) Insert full name and address of registered office of company to which statement of affairs relates
With regards the Statement of Affairs of (a) Kew Media Group UK Limited, 151 Shaftesbury Avenue, London, England, WC2H 8AL ("the Company")

(b) Insert date statement of truth on the statement of affairs was made
made on (b) 22/05/2020

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with
by (c) Erick Kwak

Statement of Truth

(d) Insert full name and address of person making statement
I (d) Steven Silver, to the best of my knowledge.

*Delete as applicable

* concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

OR

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them
*concur with the Statement of Affairs of the above company, subject to the following qualifications (e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Full Name Steven Silver

Signed 

Dated 8/6/2020

Rule 3.31 Insolvency (England and Wales) Rules 2016

Statement of concurrence

Name of Company Kew Media Group UK Limited	Company number 09362955
In the High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies List (ChD)	Court case number CR-2020-001471

(a) Insert full name and address of registered office of company to which statement of affairs relates With regards the Statement of Affairs of (a) Kew Media Group UK Limited, 151 Shaftesbury Avenue, London, England, WC2H 8AL ("the Company")

(b) Insert date statement of truth on the statement of affairs was made made on (b) May 22, 2020

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with by (c) Erick Kwak

Statement of Truth

(d) Insert full name and address of person making statement I (d) Madeleine Rebecca Cohen, [REDACTED]

*Delete as applicable *I concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

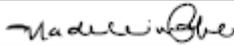
OR

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them *I concur with the Statement of Affairs of the above company, subject to the following qualifications (e)

I understand section "E" was completed by Erick Kwak in his original submission. However, information for this section is not appearing on this copy of the SOA. The shareholder is Kew Media Group Inc. in the amount of 478,098 shares.

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Full Name Madeleine Rebecca Cohen

Signed 

Dated June 10, 2020



kewmedia@fticonsulting.com

EXPERTS WITH IMPACT™

About FTI Consulting

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