

6 July 2021

TO ALL CREDITORS

Ref. LR/AL

Tel: 020 3727 1550

Email: InsolvencyTeam@fticonsulting.com

Dear Sir/Madam,

**Vantis Tax Limited (“the Company”) - In Compulsory Liquidation
In the HIGH COURT OF JUSTICE - CHANCERY DIVISION Number 6392 of 2011**

As you are aware, Chad Griffin (“CG”) and Simon Granger (“SG”) were appointed Joint Liquidators of the Company on 17 August 2011. Both SG and CG are now resigning as Liquidators due to changes in personal circumstances (departure from the practice where they previously worked such that it will be impracticable to continue to carry out the Liquidators’ duties). As a result, formal notice of the intention to resign as Liquidators with effect from 5 August 2021 is enclosed.

Please also find enclosed a summary of receipts and payments for the period of the Liquidation to 6 July 2021.

The notice also invites creditors (by a Deemed Consent Procedure) to consider whether replacement liquidators should be appointed. The notice nominates Lisa Rickelton and Simon Kirkhope of FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD to be the replacements Liquidators. Please note that Lisa Rickelton has been working on the Liquidation of Vantis Tax Limited since the initial appointment in 2011 and latterly has been leading the engagement, therefore brings substantial background knowledge and experience.

If you agree with the proposed decisions, then you do not need to do anything. Unless 10% of creditors, who would be entitled to vote at a qualifying decision procedure, object to this decision it will automatically be approved on 4 August 2021.

If you wish to object to the decisions, you must complete and return the enclosed notice of objection so that it is received by me by no later than 23.59 hours on 4 August 2021. If you have not already submitted a proof of debt, please complete the enclosed form and return it to me. Objections will not count unless you have lodged a proof of debt by no later than 23.59 on 4 August 2021.

It is the convener’s responsibility to determine whether any objections received are sufficient for this Deemed Consent Procedure to end without a decision being made. If sufficient objections are received, then the convener will write to creditors to seek approval for this decision using a qualifying decision process.

Should any creditor or group of creditors wish to request a physical meeting of creditors, they must do so within five business days of the delivery of the notice that accompanies this letter and such requests must be supported by valid proof of their debt (if not already lodged). A meeting will be convened if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where “creditors” means “all creditors.”

You are also invited to determine whether to form a Liquidation Committee, and a notice of invitation to form a Liquidation Committee and further instructions are enclosed. To enable you to make an informed decision as to whether you wish to either seek to form a Committee, or to nominate yourself to serve on a Committee, further information about of the role of the Committee and what might be expected from its members has been prepared by R3 and can be found is available at the link <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/more/29111/page/1/liquidation-creditors-committees-and-commissioners>.

The following documents are enclosed:

- Notice of decision by deemed consent and notice of objection;
- Notice of invitation to appoint a Liquidation Committee;
- Proof of debt form;
- Receipts and payments account.

If you have any queries regarding this letter or the conduct of the liquidation in general, please contact Alex Lewis by email at InsolvencyTeam@fticonsulting.com, or by phone on 020 3727 1550.

Yours faithfully
For and on behalf of the Company



Lisa Rickelton, for and on behalf of
Chad Griffin
Joint Liquidator

Chad Griffin and Simon Granger are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales, under section 390A(2)(a) of the Insolvency Act 1986.

Notice of intention to resign and appoint a replacement liquidator by deemed consent

**Vantis Tax Limited - In Compulsory Liquidation
In the HIGH COURT OF JUSTICE - CHANCERY DIVISION Number 6392 of 2011**

(Company Number 04997302)

NOTICE IS GIVEN by the Joint Liquidators, Chad Griffin and Simon Granger, to the creditors of Vantis Tax Limited, that we intend to resign as Liquidators with effect from 5 August 2021.

We are resigning as Liquidator under rule 7.61 of The Insolvency (England and Wales) Rules 2016, on the grounds that:

We have left FTI Consulting LLP, which will make further discharge of our duties as Liquidator impracticable.

NOTICE IS ALSO GIVEN by Chad Griffin and Simon Granger to the creditors of the above-named Company that the following decisions under rule 7.61 of The Insolvency (England and Wales) Rules 2016 is sought from them by way of a Deemed Consent Procedure.

1. That Lisa Rickelton of FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD, be appointed Liquidator.
2. That Simon Kirkhope of FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD, be appointed Liquidator.

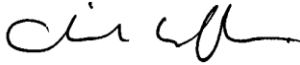
Please note that unless 10% of the creditors who would be entitled to vote at a qualifying decision procedure object to this decision, then it will be automatically approved on 4 August 2021, the Decision Date.

1. To object to this decision, creditors must send to FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD a duly completed notice of objection by no later than 23.59 hours on 4 August 2021, the Decision Date, together with a proof of debt, (if not already lodged) without which objections will be invalid.
2. Creditors must lodge a proof of debt (if not already lodged), by no later than 23.59 hours on 4 August 2021, without which, objections will be invalid.
3. Creditors should note that it is the convenor's responsibility to determine whether any objections received are sufficient for this Deemed Consent Procedure to end without a decision being made. If sufficient objections are received, then the convenor will write to creditors to seek approval for this decision using a qualifying decision process.
4. Creditors with claims of £1,000 or less must have lodged a proof of debt for their vote to be valid.
5. Any creditors who have previously opted out from receiving documents in respect of the insolvency proceedings are entitled to vote on the decision provided they have lodged a proof of debt.
6. Creditors may, within 5 business days of delivery of this notice to them, request a physical meeting of creditors be held to determine the outcome of the decision above. Any request for a physical meeting must be accompanied by a valid proof of debt (if not already lodged). A meeting will be convened if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where "creditors" means "all creditors."

7. Creditors have the right to appeal the decision made by deemed consent by applying to Court under Rule 15.35 within 21 days of 4 August 2021, the decision date.
8. Under Rule 7.61(7), we will be released as Liquidator 21 days after delivery of the notice of resignation to the Court under section 172(6) of the Insolvency Act 1986, unless the Court orders otherwise.

Creditors requiring further information regarding the above, should either contact us at FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD, or contact Alex Lewis by telephone on 020 3727 1550, or by email at InsolvencyTeam@fticonsulting.com.

DATED THIS 6TH DAY OF JULY 2021



Chad Griffin
LIQUIDATOR



Simon Granger
LIQUIDATOR

**Vantis Tax Limited (“the Company”) - In Compulsory Liquidation
In the HIGH COURT OF JUSTICE - CHANCERY DIVISION Number 2011-6392 of 2011**

(Company Number 04997302)

NOTICE OF OBJECTION TO DEEMED CONSENT

If you agree with the proposed decisions, then you do not need to do anything, and can disregard this form.

The following decision is sought from the creditors of Vantis Tax Limited by way of a Deemed Consent Procedure:

1. That Lisa Rickelton of FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD, be appointed Liquidator.
2. That Simon Kirkhope of FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD, be appointed Liquidator.

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

THIS DECISION IS OBJECTED TO BY

Name of creditor: _____

Signature of creditor: _____

(Complete the following if signing on behalf of creditor, e.g. director/solicitor)

Capacity in which signing document: _____

Date: _____

This form must be received at FTI Consulting LLP, 200 Aldersgate, Aldersgate Street , London, EC1A 4HD by 23.59 hours on 4 August 2021 in order to be counted as an objection. It must be accompanied by a proof of debt, unless one has already been submitted. Failure to do so will lead to this objection being invalid.

Please note that unless 10% of the creditors who would be entitled to vote at a qualifying decision procedure object to this decision, then it will be automatically approved on 4 August 2021, the Decision Date.

Notice of invitation to form a Liquidation Committee

Vantis Tax Limited - IN COMPLULSORY LIQUIDATION

(Company Number 04997302)

NOTICE IS GIVEN by Chad Griffin and Simon Granger to the creditors of Vantis Tax Limited of an invitation to establish a Liquidation Committee under rule 7.55 of The Insolvency (England and Wales) Rules 2016.

1. In addition to seeking a decision on the matters set out in the accompanying notice, creditors are also invited to determine, at the same time, whether a Liquidation Committee should be established. The deemed consent procedure is being used and the decision being sought is that a Liquidation Committee is NOT established.

Please note that unless 10% of the creditors who would be entitled to vote at a qualifying decision procedure object to this decision, then it will be automatically approved on 4 August 2021, the Decision Date.

2. A Committee may be formed if a minimum of 3 and a maximum of 5 creditors are willing to become members.
3. Nominations can only be accepted for a creditor to become a member of the Committee if they are an unsecured creditor and have lodged a proof of their debt that has not been disallowed for voting or dividend purposes.
4. The specified date for receipt of nominations for creditors to act as a member of the Committee under rule 7.55 of The Insolvency (England and Wales) Rules 2016 is 4 August 2021, the Decision Date.
5. If you object to the decision being sought, i.e. if you want a Liquidation Committee to be established, please complete the form sent with this notice. The completed document should be returned to FTI Consulting LLP of 200 Aldersgate, Aldersgate Street , London, EC1A 4HD so that it is received by no later than 23.59 hours on 4 August 2021, the decision date.

Note: Further information on the rights, duties and the functions of a Committee is available in a booklet published by the Association of Business Recovery Professionals (R3). This booklet can be accessed at www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/. If you require a hard copy of the booklet please contact Alex Lewis of FTI Consulting LLP by email at InsolvencyTeam@fticonsulting.com, or by phone on 020 3727 1550.

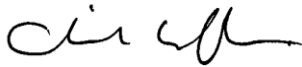
The final date for votes to establish a committee is 4 August 2021, the decision date.

1. To object to this decision, creditors must deliver to FTI Consulting LLP, 200 Aldersgate, Aldersgate Street , London, EC1A 4HD a duly completed notice of objection by no later than 23.59 hours on 4 August 2021, the Decision Date, together with proof of their debt, (if not already lodged) without which objections will be invalid.
2. Creditors must lodge proof of their debt (if not already lodged), by no later than 23.59 hours on 4 August 2021, without which, objections will be invalid.
3. Creditors should note that it is my responsibility to determine whether any objections received are sufficient for this Deemed Consent Procedure to end without a decision being made. If sufficient objections are received, then I will write to creditors to seek approval for this decision using a qualifying decision process.
4. Creditors with small debts, that is claims of £1,000 or less, must have lodged proof of their debt for their vote to be valid.

5. Any creditors who have previously opted out from receiving documents in respect of the insolvency proceedings are entitled to vote on the decision provided they have lodged proof of their debt.
6. Creditors may, within 5 business days of delivery of this notice to them, request a physical meeting of creditors be held to determine the outcome of the decision above. Any request for a physical meeting must be accompanied by valid proof of their debt (if not already lodged). A meeting will be convened if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where "creditors" means "all creditors."
7. Creditors have the right to appeal a decision of the convener made under Chapter 8 of Part 15 of The Insolvency (England and Wales) Rules 2016 about Creditors' Voting Rights and Majorities, by applying to court under Rule 15.35 of The Insolvency (England and Wales) Rules 2016 within 21 days of the Decision Date.

Creditors requiring further information regarding the above, should either contact FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, EC1A 4HD, or contact Alex Lewis by telephone on 020 3727 1550, or by email at InsolvencyTeam@fticonsulting.com.

DATED THIS 6TH DAY OF JULY 2021



Chad Griffin
JOINT LIQUIDATOR

Vantis Tax Limited - IN COMPULSORY LIQUIDATION

(Company Number 04997302)

NOTICE OF OBJECTION TO DEEMED CONSENT

If you agree with the proposed decisions, then you do not need to do anything, and can disregard this form.

Please note that if you object to the decision then you are saying that you want to establish a Committee. That will incur additional costs, so please only object if you are prepared to act as a Committee member or can nominate another creditor who is willing to act.

The following decision is sought from the creditors of Vantis Tax Limited by way of a Deemed Consent Procedure;

1. That a Liquidation Committee should NOT be established.

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

THIS DECISION IS OBJECTED TO BY

Name of creditor: _____

Signature of creditor: _____

(Complete the following if signing on behalf of creditor, e.g. director/solicitor)

Capacity in which
signing document: _____

Date: _____

Note: The completed form should be delivered to Chad Griffin and Simon Granger, either by posting it to FTI Consulting LLP of 200 Aldersgate, Aldersgate Street , London, EC1A 4HD, or by emailing it to InsolvencyTeam@fticonsulting.com, so that it is delivered by 23.59 hours on 4 August 2021 in order to be counted as an objection. It must be accompanied by proof of the debt, unless one has already been submitted. Failure to do so will lead to this objection being invalid.

Please note that unless 10% of the creditors who would be entitled to vote at a qualifying decision procedure object to this decision, then it will be automatically approved on 4 August 2021, the Decision Date.

Vantis Tax Limited (in Liquidation)

	TOTAL PERIOD	
Expected to Realise Statement of Affairs	Total for period 17 August 2011 To 6 July 2021	
£		
Receipts		
Surplus from administration	391.00	31.32
Subordinated Inter-company Debt	Nil	15,987.75
	391.00	16,019.07
Payments		
Statutory Advertising		(31.32)
		(31.32)
Dividends		
Payment to Secured Lender under Inter-Creditor Agreement		(15,987.75)
		(15,987.75)
Surplus/(Deficit)		Nil

Rule 14.4 The Insolvency (England and Wales) Rules 2016

Proof of Debt – General Form

IN THE

HIGH COURT OF JUSTICE - CHANCERY DIVISION

Number:

2011-6392 of 2011

Name of Company in Liquidation:

Vantis Tax Limited

Company Registration Number:

04997302

Date of Winding Up Order:

17 August 2011

1 Name of creditor

(If a company, please also provide the company registration number).

2 Correspondence address of creditor (including any email address)

3 Total amount of claim (£)
(include any Value Added Tax)

4 If amount in 3 above includes (£)
outstanding uncapitalised interest, state amount.

5 Details of how and when the debt was incurred.
(If you need more space, attach a continuation sheet to this form)

6 Details of any security held, the value of the security and the date it was given.

7 Details of any reservation of title claimed in respect of goods supplied to which the debt relates.

8 Details of any document by reference to which the debt can be substantiated

9 Signature of creditor
(or person authorised to act on the creditor's
behalf)

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10 Address of person signing if different from 2
above

--

11 Name in BLOCK LETTERS:

--

12 Position with, or relation to, creditor

--

13 Date of signature

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Note:

This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.