

Tax Technology Advisory

FTI Consulting European Tax Advisory

Increasing efficiencies, reducing risks, saving time and reducing cost have all been traditional benefits of Tax Technology. With the added pressure of Tax Authority Digitalisation, such as HMRC's Making Tax Digital program and Digital Journey requirements, tax departments need to adjust how they operate; changing processes and technologies to comply. It's not all a burden though, as new technologies such as machine learning and data analytics open up new opportunities for the tax department.

Tax Technology at FTI Consulting

Our Tax Technology Advisory team provides end-to-end advice across the tax technology spectrum, enabling our clients to solve their most pressing issues. Tax technology can provide taxpayers with the support they need to remain compliant, whilst also providing time efficiencies and enhanced reporting opportunities. Tax technology will also allow businesses to improve their overall tax processes — reducing risk, increasing efficiency and providing greater control over tax data and processes.

Our skilled team have extensive experience in advising on all aspects of tax technology and across all areas of taxation, from corporate tax automation, to indirect tax analytics, to statutory accounts and ERP integration. Comprised of specialists with Big Four accounting firm and software development backgrounds, our team offers unique client-focussed insights.

“Working with the FTI Consulting team they were able to obtain a good understanding of our systems and processes in a short period of time in preparing the Business Transformation report. They were able to use their knowledge of tax technology and processes to feed back a wide range of improvements that we could make”.

UK Head of Tax, Telecomms

FTI Consulting is an independent, non-audit firm. We specialise in providing independent advice to our clients on tax matters. We have neither the potential conflict around having an audit practice, nor a software solution to sell.

Tax Technology Advisory Services

TAX TECHNOLOGY CONSULTING

Our expert team advises tax departments on updates around new technologies, carries out current state analysis of clients' existing use of tax software and tax data, and works with clients to build a vision of the future technology enabled tax function. From reviews to implementations, we support clients using our extensive experience and knowledge.

TAX AUTOMATION

We enable clients to manage and control existing processes, and assist in selecting and deploying tax software where appropriate. We help clients with automating the gathering of tax data, the exchange of data in compliance processes and advise on using tools to perform effective modelling and planning on tax data.

TAX DATA ANALYTICS

Our team are highly experienced in using data analytic techniques to review and improve the quality of tax data, creating diagnostic analytics for tax departments and deploying tax dashboards to monitor KPIs and tax metrics. We also perform reconciliations between data sources and prevent issues with filed data.

TAX PROCESS CONSULTING

To implement new processes and technologies you need to first understand your current state, or else there is a real risk of project failure. From reviews of tax data, digital journeys, and tax integration through to online filing, our experts will help you to improve your end-to-end process.



Tax Technology Maturity

- Maturity Assessments
- Benchmarking
- Recommendations
- Implementation / PMO
- Education / Providing Support



Tax Automation

- Tax Compliance Solutions
- Tax Risk Management Solution
- Tax Data Gathering Solutions
- Tax Collaboration Solutions
- Tax Planning and Scenario Solutions
- Tax ERP Solutions



Tax Data Analytics

- Tax Data Cleaning
- Tax Data Reporting
- Tax Data Reconciliations
- Tax Data Prediction



Tax Process Consulting

- Current and Desired State Analysis
- Digital Journey Health Checks
- Management, Metrics & Monitoring
- Tax Workforce Analysis
- Tax Workforce Remodelling



Tax AI

- Solution Identification
- Solution Selection
- Solution Implementation
- Training & Education
- Future-proofing

Maximising Benefits

Tax technology should help you by saving time, improving quality, and adding value. Unfortunately for most tax departments these claims do not always hold true for long. Technology moves on, as do the expectations of the business, the tax authorities, and tax practitioners.

To meet and exceed those expectations, FTI Consulting can help you to identify the most effective solutions for your business. This may require new solutions, or improving how the old ones integrate and automate; extra tools or staff training; process change or data analytics. We will maximise your benefits from tax technology and support you all the way.

Experts with Impact

FTI Consulting in a senior led organisation, so each and every project and piece of advice will benefit from the skills, knowledge and experience of our Experts. We will provide you with the quality and consistency of service that you should expect and deserve.

Through our membership of WTS Global we are proud to be able to provide likeminded tax technology experts across the world should you need local advice abroad.

FTI Consulting can provide the full range of tax technology advice and expertise to your organisation, both today and tomorrow.

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