

Complimentary Virtual Think Tank Session: Ethics & Compliance Programs



It is inspiring to see government, public and private sector organizations collaborating to manage the wide variety of risks with COVID-19. The world has pivoted to focus on ways to manage the unprecedented impact of this pandemic and the risks it poses to organizations. Corporate compliance, investigation and legal departments are seeking innovative and cost-effective solutions to continue to prevent, detect, and respond to potential instances of legal, regulatory, and policy non-compliance and unethical conduct.

During this difficult period of uncertainty, it is paramount that organizations enhance operational efficiencies and improve cost effectiveness, yet remain compliant with financial, governmental, and operational regulations. As legal and compliance professionals are aware, instances of fraud and misconduct unfortunately increase during times of crises as employees are confronted with new pressures or incentives related to their jobs.

At FTI Consulting, we have the expertise and tools to help organizations manage through this crisis. To that end, FTI is offering a 2- to 3-hour complimentary virtual think tank session to help you identify and prioritize innovative ways to manage the risk of fraud and misconduct in the midst of COVID-19 and assist with developing an action plan to incorporate into your broader strategy.



Culture Of Ethics
& Compliance



Governance
& Oversight



Risk Assessments
& Due Diligence



Codes, Policies,
& Procedures



Training &
Communications



Employee
Speaking Up



Case
Management &
Investigations



Auditing &
Monitoring



Third Party Risk
Management



Data Analytics to
Increase Efficiencies
& Drive Cost Savings

Potential Discussion Topics

- **Culture of ethics and compliance.** Take deliberate steps to continue to re-affirm your organization's positive tone at the top and the importance of legal and policy compliance and ethical conduct during times of crisis.
- **Governance and oversight.** Identify ways to modify or flex your compliance and ethics oversight structure and management team in a virtual manner.
- **Risk assessments and due diligence.** Enhance or activate your standard risk assessment and due diligence processes – such that they can continue to be implemented in a virtual or remote manner – to help identify any new risks as a result of COVID-19 issues.
- **Codes, policies, and procedures.** Use this period of remote working to develop or update codes of conduct, policies, and procedures that track to key risk areas within the organization – and to address any new risk areas related to COVID-19.
- **Training and communications.** Develop or update ethics and compliance training and communications programs.
- **Employee speaking up.** Confirm that your whistleblowing and employee speaking up program and channels for reporting are well-communicated and operating as intended – and remind employees of the importance of asking questions and raising concerns.

- **Case management and investigations.** Ensure that your back-end case management and investigations program is poised to handle potential increases in employee reporting.
- **Auditing and monitoring.** Develop or revise your auditing and monitoring strategy to include data analytics capabilities to address key areas of risk during and after this pandemic, such as bribery and corruption, kickbacks, theft, asset misappropriation, fraudulent financial reporting, cybersecurity, and insider trading.
- **Third party risk management.** Enhance due diligence processes to continue to manage supply chain risks that are intensified in a COVID-19 environment.
- **Data analytics to increase efficiencies and drive cost savings.** Leverage data quality, advanced analytics and artificial intelligence in a cost-effective fashion to help reduce manual processes and false positives while increasing the capability to detect relevant outliers and anomalies for further investigations.

Maintaining an effective ethics and compliance program is always a critical part of any organization's operating model, especially in times of crisis.

FTI Consulting is here to support you and your organization during these challenging times.

The views expressed herein are those of the authors and do not necessarily represent the views of FTI Consulting, Inc., or its other professionals.

MAURICE L. CRESCENZI, JR.

Managing Director
+1.212.651.7190
maurice.crescenzi@fticonsulting.com

OZGUR (OZ) VURAL

Managing Director
+1.646.453.1235
ozgur.vural@fticonsulting.com

ANN MARIE WICK

Managing Director
+1.414.347.7842
anmarie.wick@fticonsulting.com

