

Acquisition of Gaslog, Ltd. by GIC

Given the rising demand of Liquefied Natural Gas (“LNG”) and the associated shipping need as a result, GIC, a Singapore sovereign multi-sector investment fund, were evaluating possibilities for investment in this area. With an investment strategy focused on infrastructure assets, focused shifted to GasLog, a leading LNG shipowner. To support in their growth-focused goals, GIC looked to FTI Consulting to conduct a comprehensive commercial due diligence and provide them with key insights on which to act on.

OUR IMPACT



With a comprehensive commercial due diligence report, GIC were able to effectively identify the **strengths and weaknesses of GasLog against its key competitors.**



Confidence in the asset's future performance was reinforced by the **validated long-term profitability** through **LNG charter rate forecasts up to 2050.**



With this level of insight and validation, our client achieved a successful agreement to **buy a 45% share of Gaslog from BlackRock, securing optimal value in the transaction.**

OUR ROLE

- With thorough buy-side commercial due diligence assessment, the in-depth examination enabled the forecasting of potential revenues, opportunities, challenges and long-term trajectory of the target up to 2040 – providing GIC with the vital information needed to move forward with in their investment decisions.
- To validate the valuation, our proprietary LNG shipping model was used to forecast various charter rates under different contractual scenarios, LNG market conditions and different sensitivities. This in-depth insight further enabled GIC to evaluate their investment decisions from a strong standpoint.
- Additionally, quantitative market modelling was provided to assess the potential for GasLog in adjacent markets, such as CO2 shipping and Floating Storage and Regasification Units (“FSRU”) – two key target areas for future growth and expansion.