

**DC London Pie Limited – in Administration (“DC” or “the Company”)
In the High Court of Justice, Business and Property Courts of England & Wales, Insolvency and
Companies List (Chd)**

Court Reference: CR-2025-007307

Creditor and supplier FAQs

Below we have set out answers to a number of queries which you may have. Please note that this is for general creditors and suppliers only.

General

1. What is administration?

Administration is an insolvency process in which the administrator, who is a licensed Insolvency Practitioner and an officer of the court, attempts to:

- a) Rescue the company as a going concern, or failing that;
- b) Achieve a better result for the company’s creditors as a whole than would be likely if the company were wound up, or failing that;
- c) Realise property in order to make a distribution to one or more secured or preferential creditors.

The administrator assumes control of the company from the current directors and will manage the business from this point onwards.

2. What is an administrator?

An administrator is an officer of the court and is qualified to manage the affairs of a business when it is insolvent. The administrators act as agents of the company and without personal liability.

3. Why has DC gone into administration?

DC faced immediate financial pressures, including enforcement action from certain creditors and required further funding to continue operations. DC has pursued various options to meet this funding requirement, however it became clear that a solvent sale of the business in its current form was not achievable.

As a result, DC has been placed into Administration by the Qualifying Floating Charge Holder and Christopher Bennett, Lindsay Hallam and Matthew Callaghan of FTI Consulting LLP appointed as joint administrators of the Company (the **Administrators**).

4. What will happen next?

Following our appointment, the Administrators completed a sale of certain business and assets pursuant to Statement of Insolvency Practice (“**SIP16**”) to Yum! Europe Limited (the “**Purchaser**”). In light of this transaction, a number of dine-in restaurants were transferred to the Purchaser and will be operated under their control.

The remaining dine-in restaurants and delivery sites operated by the Company were closed immediately by the Administrators.

5. Is the business continuing to trade in Administration?

For sites which will remain open, these have transferred to the Purchaser and will continue to trade under new ownership.

The Administrators have closed all of the sites not transferred as part of the sale of business. Staff at these sites have been made redundant.

6. Will I be needed to provide ongoing supply?

On appointment, the Purchaser will be in contact with all key suppliers to confirm if their services are required as part of the ongoing business.

The Administrators are not trading the business and will therefore not require any future supply.

7. What to do if I am owed money?

Outstanding amounts due to you prior to 20 October 2025 will represent an unsecured claim in the administration. You will appreciate that at present, we cannot make any payments to creditors for outstanding amounts.

Our first priority is to secure and protect the Company's value and assets, in order to realise returns for creditors at a later date in compliance with legal standards.

At present, we cannot confirm any quantum of return to unsecured creditors, as we do not yet know the value of realisations. A further update will be provided in the Administrators' reports which will be issued shortly after the appointment and every six months thereafter.

8. How do I submit a claim in the administration?

Initial notification letters will be issued to all known creditors shortly after the appointment. These will include instructions and login credentials to enable them to submit claims online via the IPS Creditors' Portal (www.ips-docs.com).

You will be required to provide evidence – typically invoices – for the amounts outstanding.

If you have not received a notification letter, and believe you are owed money by the Company, please contact the Administrators at DCLondonPie@fticonsulting.com.

9. What happens to stock in DC's possession that has not been paid for and is legally owned by the supplier, such as consignment or retention of title goods? How can I collect my equipment?

If you have supplied stock to DC under a consignment agreement or a Retention of Title clause, please contact the Administrators' staff via email at DCLondonPie@fticonsulting.com to provide details of any claim you may have, with supporting contractual documentation.

Please note under UK insolvency legislation, enforcement of RoT claims requires consent of the Administrators or the court.

10. Will invoicing be different for continued supply?

For suppliers who agree new terms with the Purchaser, invoicing should be handled in accordance with the relevant terms of contract.

Should the Administrators require to undertake with any suppliers, you will be provided with details for the purpose of raising invoices and receiving ongoing payment.

Please note that now DC is in administration, orders placed on behalf of the Company will only be valid if they are instructed by way of a formal letter of undertaking signed by the Administrators.

11. Who should I contact for further information?

Please contact the Administrators via email at DCLondonPie@fticonsulting.com for any questions relating to the insolvency process and more general director conduct concerns.

On appointment, the Purchaser has taken steps to contact suppliers who are business critical.

12. How will I be contacted going forward?

We intend to take advantage of the legislative provisions whereby we can put future documentation relating to the Administration onto a website (www.fticonsulting.com/uk/creditors-portal) and need not write to creditors to notify them that we have done so. Further information about this is set out in the initial notification letter to creditors.

We will also issue correspondence via the online portal referenced above.

13. What do I do if I receive enquiries from the media?

Should anyone from the media contact you, please do not answer any questions yourself. Please refer any press interest to DCLondonPie@fticonsulting.com.

Lindsay Hallam, Christopher Jon Bennett and Matthew Boyd Callaghan ("the Joint Administrators") are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales, under Section 390A(2)(a) of the Insolvency Act 1986.

The affairs, business and property of the Company are being managed by the Joint Administrators. The Joint Administrators act as agents of the Company and without personal liability. The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at:

<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

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<https://www.fticonsulting.com/uk/creditors-portal>.