

Notice of appointment of an administrator by holder of qualifying floating charge



(a) This notice is prepared for a company incorporated within England and Wales under the Companies Act 2006 or a previous Companies Act. If the company is incorporated outside the UK or is an unregistered company refer to rule 1.6 for identification requirements. (Rules 3.17(1)(a) and 1.6.)

Name of Company THE COLLECTIVE (LIVING) LIMITED	(a) Company number 07271022 CR-2021-001676
IN THE HIGH COURT OF JUSTICE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES INSOLVENCY AND COMPANIES LIST (ChD)	For court use only Court case number

(aa) (Rule 1.29)

(b) Insert name and address of qualifying floating charge holder appointer. (Rule 3.17(1)(b).)

(c) Insert name(s) of person(s) appointed as administrator(s). (Rule 3.17(1)(d).)

(d) Insert address of administrator(s) (Rule 3.17(1)(d)).

(e) Delete as applicable in the case of joint administrators. (Rule 3.17(1)(e).)

(f) Give details of the date of the charge, date registered at Companies House and the maximum amount (if any) secured by the charge – otherwise delete as applicable. (Rule 3.17(1)(g).)

(g) Select one of the statements set out in the alternative paragraphs in this section of the notice and delete the remainder.

(j) Delete as applicable and if applicable include details of the proceedings. (Rules 3.17(1)(i) and 1.6.)

(k) Delete as applicable. An Article 1.2 undertaking is, broadly, one of the following: (a) an insurance undertaking; (b) a credit institution; (c) an investment undertaking providing services involving the holding of funds or securities for third parties; or (d) a collective investment undertaking. (Rules 3.17(1)(j) and 1.2.)

(l) Delete as applicable: the wording used will depend on the facts and on whether the changes to the IR 2016 made by the Insolvency (Amendment) (EU Exit) Regulations 2019 apply. (Rule 3.17(1)(k).)

(ll) Insert reasons for the statement. (Rules 3.17(1)(k) and 1.7.)

(m) (Rule 3.17(1)(l).)

(n) Where there are two or more administrators appointed the notice is required to include a paragraph 100(2) Schedule B1 statement which should be amended as applicable. (Rule 3.17(2).) Prior to IR

(aa) This notice of appointment is given in accordance with the requirements of rule 3.17 of the Insolvency (England and Wales) Rules 2016 (IR 2016) and paragraph 18 of Schedule B1 to the Insolvency Act 1986 (respectively, Schedule B1 and IA 1986.) References in this notice of appointment to rules and sections are, unless expressly provided otherwise, respectively references to rules of the IR 2016, and to sections of the IA 1986.

1. (b) GLAS Trust Corporation Limited of 55 Ludgate Hill, Level 1, West, London, England, EC4M 7JW (the appointer) has appointed the following named persons as administrators of the company:

(c) Matthew Boyd Callaghan (matthew.callaghan@fticonsulting.com), Andrew James Johnson (andrew.j.johnson@fticonsulting.com) and Lisa Jane Rickelton (lisa.rickelton@fticonsulting.com) of FTI Consulting LLP, 200 Aldersgate Street, LONDON, EC1A 4HD

and notice that this appointment has been made is hereby given.

2. (e) A copy of each administrator's consent to act accompanies this notice.

3. (f) The appointer is the holder of a qualifying floating charge that is now enforceable. The qualifying floating charge is dated 13 February 2020 and was registered on 17 February 2020 (the appointer also holds a (i) second ranking debenture, dated 28 May 2021 and registered on 3 June 2021; and (ii) third ranking debenture, dated 2 July 2021 and registered on 8 July 2021). The qualifying floating charge is not limited to a maximum amount.

4. (g) There is no prior floating charge which satisfies paragraph 14(2) of Schedule B1.

5. The company (j) is not, at the date of this notice, the subject of insolvency proceedings.

6. The company (k) is not an Article 1.2 undertaking (as defined in rule 1.2).

7. The proceedings flowing from the appointment will be (l) proceedings to which the EU Regulation (as defined in the IR 2016) as it has effect in the law of the United Kingdom does not apply and the reasons for so stating are as follows:

The company is a UK-incorporated company. It will therefore be placed in administration under UK domestic law, and not in reliance on the EU Regulation.

8. (m) This appointment is in accordance with Schedule B1.

9. (n) For the purposes of paragraph 100(2) of Schedule B1 the administrators may exercise any of the powers conferred on them by the IA 1986 jointly or individually.

Joanne Brooks of GLAS TRUST CORPORATION LIMITED of 55 Ludgate Hill, Level 1, West, London, England, EC4M 7JW and as a director of the appointer do solemnly and sincerely declare that the appointer is entitled to make the appointment under paragraph 14 of Schedule B1 and that the information provided in this notice is, to the best of my knowledge and belief, true,


AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835 AND by video conference in accordance with paragraph 6 of the Temporary Insolvency Practice Direction supporting the Insolvency Practice Direction (in force from 30 June 2021).

Declared by video conference at: 13:07

Signed: 

This 15th day of September 2021

I AMRITPAL KHOSA, confirm that I was able to see and hear JOANNE BROOKS via video conference when they were signing this declaration and that there were no technological issues with the video conference.

Signature: 

Occupation: A solicitor at MARRISON & FOEESTER (UK) LLP

Endorsement to be completed by the court

This notice and the attached documents were filed

Issued on the 15th September 2021 at 3:27 PM