

FTI Consulting provides valuation reports and expert advice to tax authorities and tax payers for a variety of tax-related valuation needs.

## WHY FTI CONSULTING FOR VALUATIONS

### Global valuations practice

- Over 100 valuation specialists globally in Sydney, Melbourne, London, New York, Los Angeles, Paris, Hong Kong, Singapore and Dubai, among other cities.

### Local expertise

- Australian valuations team includes chartered accountants, accredited business valuers, CFA charter holders and MBAs with prior experience as equity analysts, bankers, corporate advisers, asset managers and auditors.

### Authoritative valuations

- Informed by a disciplined and robust application of economics and finance theory, and extensive experience across multiple industries and geographies.

### Industry insight

- 700+ global industry specialists who provide industry expertise, technical and market insights, and transaction experience.

### Independence

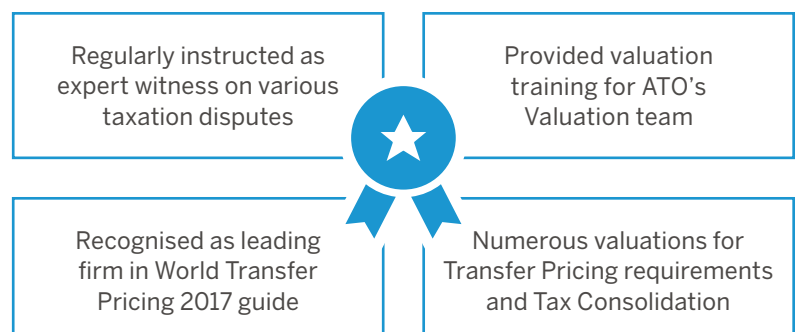
- We do not act as statutory auditors and are free from the conflicts of interest that can arise where an audit firm also offers “independent” valuation opinions for the same client.

We provide deep valuation expertise to tax payers, the Australian Taxation Office (ATO) and other tax authorities and regularly work with tax advisors.

## HOW WE CAN HELP

- Valuation advice to aid negotiations between tax payers and tax authorities
- Valuation reports meeting Australian and international valuation standards for:
  - Tax consolidations
  - TARP assessments
  - Capital gains taxes
  - Small business concession
  - Stamp duty
  - Impact of tax treaties
- Contemporaneous valuations in connection with private ruling applications
- Opinions on the value of:
  - Businesses
  - Contracts
  - Intangible assets
  - Intellectual property
  - Goodwill
  - Shares
  - Derivatives
  - Debt
  - Licenses
- Fixed asset and property valuations via partnerships with third parties
- Transfer pricing for intangible assets, complex financial transactions and related party goods and services
- Act as an Expert Witness for the Courts, Tribunals and other judicial bodies

## OUR TAX VALUATION & TRANSFER PRICING CREDENTIALS



**SAMPLE EXPERIENCE BY OUR TEAM MEMBERS**

**HOSPITALITY**

Engaged by the ATO following the sale of various hotel businesses to hospitality chain. We reviewed the transaction, determined the extent to which intangible assets were separately identifiable and performed a purchase price allocation to distinguish between goodwill and identifiable intangible assets.



**FINANCIAL SERVICES**

Jointly appointed by the ATO and global financial services company to prepare a report assessing the market value of a loan and derivative portfolio with a face value of c. \$500 million in connection with a private ruling application relating to capital gains taxes. The matter resolved amicably.



**TELECOMMUNICATIONS**

Engaged by the ATO following the acquisition of an ASX listed telecommunications company to assist in the Commissioner's review of the company's ACA calculations. Work included assessing the reasonableness of the proportion of value allocated to deductible and non-deductible intangible assets, including brand, copyright and software.



**SOLAR FARMS**

Engaged by an international renewable energy developer to value a portfolio of solar farms in New South Wales, Victoria and Queensland to assess whether the market values of the projects were principally derived from taxable Australian real property in connection with Australia's tax treaty with the UK. The valuation reports received positive feedback from the ATO agent.



**OUR VALUATION SERVICES**

Clients trust FTI Consulting because we provide reliable and independent valuation advice that complies with the relevant tax authority guidance, meets the financial reporting and valuation standards and is attuned to the broader commercial context.

**FINANCIAL REPORTING VALUATION**

- Purchase price allocation
- Impairment review
- Share based payments
- Contingent consideration
- Financial instruments
- Leases

**TAX VALUATION**

- Tax consolidation
- Capital gains tax
- Principal asset test
- Small business concession
- Private ruling assistance
- Employee options

**TRANSFER PRICING**

- Valuation of intellectual property and other intangible assets
- Profit margin benchmarking
- Royalty rate benchmarking
- Licensing advice
- Benchmarking analysis for transfer pricing reports

**PORTFOLIO VALUATION SERVICES**

- Alternative assets valuation
- Structuring and valuing long term incentive plans
- Advice on internal valuation policy and procedures
- Risk evaluation and pricing of complex assets

**TRANSACTIONS & RESTRUCTURINGS**

- Independent Expert's Reports (IER)
- Valuation opinions and advice in restructuring contexts
- Valuation and modelling services to support transactions and restructurings

**DISPUTES & LITIGATION**

- Litigation, arbitration and expert determination
- Shareholder disputes
- Post acquisition disputes
- Matrimonial disputes
- Tax and transfer pricing disputes
- Professional negligence claims



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**EXPERTS WITH IMPACT**

**About FTI Consulting**

FTI Consulting is an independent global business advisory firm dedicated to helping organisations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centres throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities.