FTI CONSULTING™

Data Reconciliation for Complex Financial Systems Implementations

Confidence in financial reporting data and platforms is critical for an organization to succeed. Companies need accurate and timely information for external reporting and optimal strategic and operational decision making in an increasingly competitive marketplace.

Companies undertaking complex financial and accounting systems upgrades and implementations need to ensure a single source of truth for the organization's information. FTI Consulting's team works side-by-side with clients to verify that new financial and reporting systems contain accurate, timely and comprehensive information.

Our team develops advanced reconciliation solutions that bridge the gap between current and target systems. Leveraging database technology, deep experience and accounting knowledge, we create automated, repeatable and auditable processes that identify variances in easy-to-digest reports. We team with clients, auditors and other stakeholders to make decisions that efficiently and effectively resolve variances and confirm data integrity. Our team assists in system and reporting design to create dynamic, well-defined and user-friendly reports.

The FTI Consulting Approach

Deep Experience. FTI Consulting's Data & Analytics teams have led multiple data reconciliation projects at large global companies undergoing complex changes to their financial and operational reporting platforms. We have assisted clients in consolidating multiple charts of accounts to create a unified global chart. We understand the critical need for systems to produce accurate and timely information and we deliver results that lead to clean and comprehensive data.

Technical Strength. Implementation projects affect massive amounts of financial and statistical data for multiple business units, geographies and time periods. Our Data & Analytics team utilizes database technology to efficiently handle large volumes of data and to provide clients the ability to implement mapping and hierarchy changes on a real-time basis in lieu of relying on a time-consuming update and conversion process.

Actionable Information. Our proprietary process sheds light on variances at summary and detail levels to quickly highlight issues needing resolution. We create simple root-cause variance reports that allow stakeholders to make decisions regarding mapping changes, hierarchy updates and acceptable variances that are easily relayed to implementation teams.

Communication and Clarity. System implementations are complex and time-consuming projects for company leaders rightfully focused on running their business. We focus on communicating frequently and clearly, allowing business stakeholders and implementation teams to understand the impact of key decisions. Our teams produce dynamic reporting, providing daily or even real-time status updates to closely manage the reconciliation progress.

Trust. Our proven approach provides much-needed insight into the implementation process that allows our clients to confidently transition from outdated, disconnected systems to a new, integrated financial data environment.

OUR DATA & ANALYTIC SERVICES AT A GLANCE

FTI Consulting's Data & Analytics (D&A) experts assist clients in resolving complex business problems, making the right decisions, and creating value. Our D&A team has never encountered a client data challenge – in either size or complexity – that could not be overcome. We are constantly evolving technical capabilities and platforms to reveal and enrich analytical insights. Enabled by our software solutions and data visualization expertise, we empower clients to maximize outcomes during critical events and evolving matters.

- Forensic Analytics
- Decision Analytics
- Data Extraction and Preservation
- Data Transformation and Management
- Operational Analytics and Visualization
- D&A Software Solutions

Data Reconciliation for Complex Financial Systems Implementations

Client Success Stories

- **Designed and executed a complex data reconciliation project among multiple general ledger, consolidations and budgeting/forecasting systems at a major hospitality company.**

FTI Consulting's client transitioned from six charts of accounts to one chart with accurate and complete data on a global integrated set of financial systems replacing a complex set of disparate systems. FTI Consulting's D&A team created a proprietary reconciliation tool that applied data changes real-time, resulting in an efficient, reliable and trusted process working hand-in-hand with multiple stakeholder groups in finance, accounting, IT and other key departments. Drove hierarchy and reporting changes based on intimate knowledge of data in client legacy and target systems.

- **Served as lead validation expert for mortgage loan servicing client that upgraded to a cloud-based ERP system.**

FTI Consulting's D&A team identified and resolved historical data gaps and chart of account differences between legacy and target systems. After joining the project mid-stream, the D&A team acted as PMO to overcome substantial project delays to ensure the client met an aggressive "go-live" date by driving communication excellence between the client and the implementation vendor. in addition, FTI Consulting led the change management process including report development and training.

FTI CONSULTING GLOBAL

1982
Founded in 1982 and $1.74BLN equity market capitalisation*

97/100
Advisor to 97 of the world's top 100 law firms

56/100
56 of the Global 100 corporations are clients

10/10
Advisor to the world's top 10 bank holding companies

*Total shares outstanding multiplied by the closing share price as of 20 April 2017.

4,700+ employees deployed in 30 countries

With offices in every major financial center and every corner of the globe, we successfully serve our clients wherever challenges and opportunities arise.

To find out more about how our services and solutions can help your business, please contact one of our professionals below or visit us at **www.fticonsulting.com/data-and-analytics**

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EXPERTS WITH IMPACT™

About FTI Consulting

FTI Consulting is an independent global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities.