

FINANCIAL SERVICES

Governance, Risk and Regulatory Consulting services - Governance

Robust governance within financial services firms, from the chairman and the board through to the most junior staff, has been recognised as a key differentiating factor of business success and resiliency. It also remains one of the highest priorities for regulators and politicians, who are calling for “better cultures”, “greater accountability of senior executives” and an end to miss-selling scandals.

The FTI Consulting Governance, Risk and Regulatory team is increasingly being called upon to assist clients with issues falling within the governance arena. Our client needs include evaluating board effectiveness and performance from a combined regulatory and personal/team, attributes/competency perspective as well as evaluating corporate governance structures and recommending adjustments to improve effectiveness.

We encourage comprehensive reviews that evaluate upward communication flows.

We work with senior leaders helping them articulate and embed their firm’s culture, mind-sets and behaviours and manage the related reputational and conduct risks.

We prepare board and senior executives for regulatory approval interviews and their roles more generally as well as providing on-going coaching. We also help develop and deliver board, executive committee and extended leadership team professional development programmes and/or topic-specific courses.

Why FTI?

- We have a track record of helping firms establish and maintain effective governance structures and processes.
- The first-hand experience that our leaders gained in industry senior executive roles means they can better understand the challenges you face, including those of leadership, management and communication, as well as regulatory expectations.
- Our breadth and depth of experience enables us to work with the most senior executive and board members with confidence, even when tough messages need to be delivered.
- We have been appointed to the PRA/FCA Skilled Persons Panel for governance and risk management – a demonstration of our capabilities.

How we work with you

We have a rigorous and dedicated approach to all our client work. This approach means that our senior staff lead from the front and actively participate throughout the entirety of an engagement.

We bring the full range of our capabilities to all our engagements and our numerous specialists across all disciplines including Technology, Forensic Litigation and Strategic Communications are important resources in delivering a holistic solution for our clients. These are provided seamlessly which reduces demands on management.

Case study: Global Investment Firm

FTI Consulting was commissioned to undertake a review of the corporate governance arrangements of a global investment firm following an onsite regulatory visit.

The review included: the board and committee structure, membership and composition, effectiveness of the board and the executive committee, and management information and reporting, and the level of oversight and challenge throughout. The firm’s practices were benchmarked against the corporate governance code and regulator expectations.

The output was a list of recommendations to address identified gaps. We continued our involvement through delivery of board/executive committee professional development courses and preparation of internal appointees and external hires for regulator interviews.