

**INSURANCE**

# Forensic Accounting & Investigations

**Representative Engagements and Services**

- Accounting Malpractice
- Anti-Money Laundering
- Audit Committee Investigations
- Bankruptcy
- Complex Data Analytics
- Contract Forgery
- Economic and Trade Sanctions
- Embezzlement and Misappropriation
- Kickbacks
- Forensic Investigations and Audits
- Fraud Investigations
- Fraudulent Claims
- Internal Investigations
- Ponzi and other Investment Schemes
- Procurement Fraud
- Regulatory Inquiries
- U.S. Foreign Corrupt Practices Act
- UK Bribery Act
- Whistleblower Allegations

**Transactional Investigations**

- Marketplace Conduct Intelligence
- Intellectual Property Infringement and Brand Protection
- Investigative and Financial Due Diligence
- Investor Investigations
- Political and Corruption Risk Assessments

**Litigation Forensics and Investigations**

- Asset Tracking and Recovery
- Complex Financial Transactions
- Expert Forensics and Testimony
- Intellectual Property Theft
- Pre-litigation Intelligence
- Specialized Fact-finding
- White Collar Defense Investigations
- Compliance Integrity
- Compliance Investigations
- Independent Monitorships
- Related Party Transactions
- Third-Party Investigations

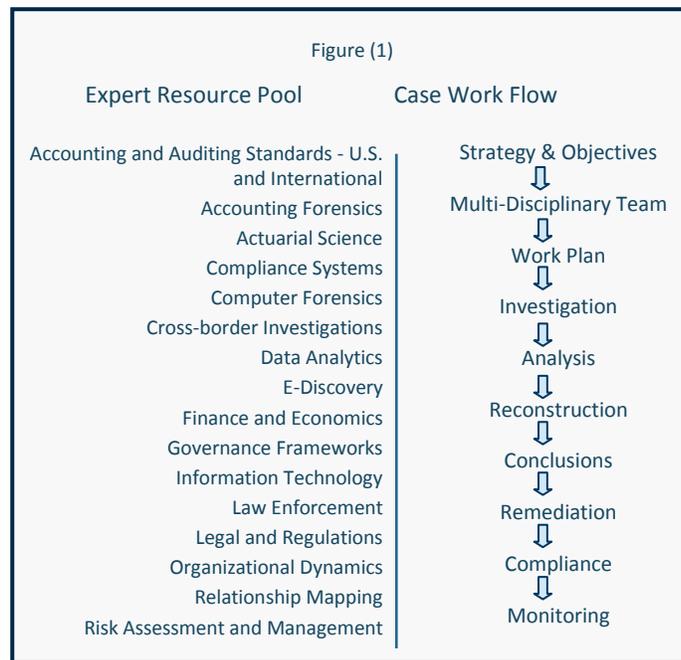
Clients worldwide rely on FTI Consulting, Global Insurance Services as a leader in providing independent forensic accounting and investigation services within the insurance industry. We help our clients gain intelligence needed to address and mitigate risk, protect assets, achieve compliance and make informed decisions. Our clients include:

- Life, Health, Property-Casualty Insurers
- Reinsurers
- Captives
- Brokers
- Investors
- Regulators
- Insurance Service Providers
- Corporate Boards
- Executives
- Audit Committees
- Bankruptcy Committees
- Receivers
- Legal and Business Advisors
- Other Stakeholders

Our teams comprise a deep bench of multi-disciplinary, credentialed and experienced industry experts to help our clients address and resolve critical, complex matters quickly and discreetly. We provide specialized services designed to address specific challenges related to corporate and regulatory matters, transactions, litigation, and compliance. Our consultants include Certified Public Accountants, Chartered Financial Analysts, Certified Fraud Examiners, Certified Valuation Analysts, Credentialed Actuaries, and Accredited Senior Appraisers.

**Our Approach**

Our multidisciplinary team works collaboratively with clients to establish strategic and project objectives and develop a work plan that ensures timely fulfillment of objectives. We use proven methodologies to analyze source documents and business conduct to determine causes of action and potential damages or recoveries. We prepare clear, concise reports for the board and executive management.



### Corporate and Regulatory

Our teams include former regulators who understand U.S. and international regulations and their interaction with company risk management, financial and operational requirements. Accordingly, we can quickly and effectively assist clients with addressing corporate misconduct, and regulatory inquiries and non-compliance situations, including third-party relationships.

### Transactional

Parties to a transaction such as buyers, sellers, investors, as well as regulators and other stakeholders, often seek Global Insurance Services to conduct comprehensive due diligence investigations to uncover hidden risks and opportunities. In addition, our findings and services help companies determine valuations and conditions for achieving optimal post transaction value.

### Litigation

On litigation matters, we assist counsel in developing and responding to interrogatories and other discovery requests, preparing witnesses, critiquing opposing expert analyses, issuing reports, and offering financial advice in the settlement process. In collaboration with client legal advisers, our teams have helped resolve some of the industry's most high-profile insurance-related matters, including those involving issues related to contracts, policy coverage, pricing, rating, underwriting, model structure and assumptions, claims liability, and financial wrong-doing. We have testified on behalf of both plaintiffs and defendants in federal and state proceedings, before arbitration panels and administrative agencies.

### Compliance and Post Settlement Services

Global Insurance Services is often called upon by clients, judges, arbitrators, regulators and counsel to provide post settlement services, such as assisting with remediation and resolution of problem situations, establishing governance frameworks and compliance structures, and performing internal audits and monitoring. In many situations, our post settlement services intersect with client risk management and regulatory requirements. In these situations, we are able to optimize outcomes by leveraging the structural and process commonality shared among legal and regulatory requirements and their support systems.

### Selected Case Summaries

**Finite Risk Reinsurance GAAP Restatement** - FTI investigation and evaluation of risk transfer elements and derivatives imbedded in reinsurance structures resulted in restatement of GAAP financial statements and recommendation for comprehensive internal controls, accounting, and contract related changes to risk transfer.

**Audit committee investigation of potential fraud in the claims department and impact on loss reserves** – We investigated fraud allegations, identifying and analyzing significant data; created a data management framework to categorize data contained in numerous systems and in various incompatible formats; and provided an actuarial expert to analyze reserves and reserve accounting and suggest modifications.

**State receivership action regarding the liquidation of an insurance carrier and allegations of improper auditing** – We provided research and guidance to counsel on insurance accounting and auditing issues; identified significant deficiencies in assumptions and data used by plaintiff's expert; calculated and substantiated significantly different financials; participated in deposition strategy and preparation; and provided an expert report.

**Embezzlement** - FTI Consulting was engaged by one of the largest writers of construction surety bonds following an internal investigation and conviction by the U.S. Department of Justice for embezzlement by one of the company's surety claims bond adjusters. We assisted in uncovering control breakdowns, and in designing new control processes for surety claims and financial administration.



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### EXPERTS WITH IMPACT

#### About FTI Consulting

FTI Consulting, Inc. is an independent global business advisory firm, dedicated to helping organizations manage change and mitigate risk: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities. Connect with us on [Twitter \(@FTIConsulting\)](#), [Facebook](#) and [LinkedIn](#).