

Valuation Advisory Group

Infrastructure Valuation Services

Accounting fair value standards and increased regulatory scrutiny have brought the need for greater transparency and independence and better governance to the way valuation is approached for alternative investments, such as infrastructure funds.

WHY FTI CONSULTING FOR VALUATIONS

Global valuations practice

- Over 100 valuation specialists globally in Sydney, Melbourne, London, New York, Los Angeles, Paris, Hong Kong, Singapore and Dubai, among other cities.

Local expertise

- Australian valuations team includes chartered accountants, accredited business valuers, CFA charter holders and MBAs with prior experience as equity analysts, bankers, corporate advisers, asset managers and auditors.

Authoritative valuations

- Informed by a disciplined and robust application of economics and finance theory, and extensive experience across multiple industries and geographies.

Industry insight

- 700+ global industry specialists who provide industry expertise, technical and market insights, and transaction experience.

Independence

- We do not act as statutory auditors and are free from the conflicts of interest that can arise where an audit firm also offers “independent” valuation opinions for the same client.

FTI Consulting provides independent portfolio valuation services across a broad range of infrastructure assets for fund managers and superannuation funds. We offer services throughout the fund life cycle, delivering portfolio valuations quickly, economically and with the transparency and rigor to withstand scrutiny.

With a team that includes former equity analysts, asset managers and bankers, we combine hands-on financial services experience with deep technical expertise to help clients navigate the challenges of valuing illiquid, unlisted and complex securities.

KEY SERVICES

- Valuing portfolio assets for unit pricing, tax consolidation and financial reporting
- Reviewing and balancing financial models to support portfolio assets
- Structuring and valuing share incentive plans for executives and employees
- Advising on industry 'best practice' for developing and implementing valuation policies and procedures, including establishing a valuation committee to fully meet compliance requirements
- Structuring and valuing share incentive plans for executives and employees
- Preparing or reviewing calculations for management incentive pay-offs during exits and exit-triggering events

EXAMPLE INFRASTRUCTURE VALUATION EXPERIENCE



AVIATION

Valuation of pre-emptive rights of a shareholder in an airport investment for acquisition purposes.



DEBT PORTFOLIO

Valuation of a funds' debt investments in various social infrastructure assets such as schools, TAFES & hospitals.



PORT

Valuation of a shipping port for debt funding purposes.



FUEL TERMINALS

Valuation of a diesel terminal business for a restructure and fund raising purposes.

VALUING A BROAD RANGE OF INFRASTRUCTURE ASSETS

Our team has valued a wide range of financial products including securities, financial agreements, derivatives and structured products across various infrastructure assets, including:



Aged Care



Airports



Gas and Electricity



Ports



Railways



Social



Toll Roads



Water

OUR VALUATION SERVICES

Clients trust FTI Consulting because we provide reliable and independent valuation advice that complies with the relevant ASIC regulations, tax authority guidance, financial reporting and valuation standards, and is attuned to the broader commercial context.

INFRASTRUCTURE VALUATION

- Alternative assets valuations
- Structuring and valuing long term incentive plans
- Advice on internal valuation policy and procedures
- Risk evaluation and pricing of complex assets

TAX VALUATION

- Tax consolidation
- Capital gains tax
- Principal asset test
- Small business concession
- Private ruling assistance
- Employee options

TRANSFER PRICING

- Valuation of intellectual property and other intangible assets
- Profit margin benchmarking
- Royalty rate benchmarking
- Licensing advice
- Benchmarking analysis for transfer pricing reports

FINANCIAL REPORTING VALUATION

- Purchase price allocation
- Impairment review
- Share based payments
- Contingent consideration
- Financial instruments
- Leases

TRANSACTIONS & RESTRUCTURINGS

- Independent Expert's Reports (IER)
- Valuation opinions and advice in restructuring contexts
- Valuation and modelling services to support transactions and restructurings

DISPUTES & LITIGATION

- Litigation, arbitration and expert determination
- Shareholder disputes
- Post acquisition disputes
- Matrimonial disputes
- Tax and transfer pricing disputes
- Professional negligence claims



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EXPERTS WITH IMPACT

About FTI Consulting

FTI Consulting is an independent global business advisory firm dedicated to helping organisations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centres throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities.