

# INTERIM MANAGEMENT STATEMENTS (IMS)

View of global institutional investors on the removal of the IMS reporting requirement.



**Conclusion:**

Many companies are likely to continue issuing quarterly market updates as this practice has already been established and there is an expectation that they will maintain the same level of disclosure.

Companies should engage with their investors before deciding to stop IMS/ quarterly reporting to avoid the perception of being less investor friendly.

Companies should consider most appropriate levels of disclosure given their size and industry.

Although the IMS requirement no longer applies to UK listed companies there may be an information/disclosure gap in the market.

Companies should avoid metrics which encourage short term focus on their performance.

**Research Methodology:**

This research was conducted by FTI Consulting’s Strategy Consulting & Research team in London from 5th to 7th November 2014 involving n=165 global institutional investors from organisations with a total of over USD\$ 3 trillion under management.

For more information on the research methodology: [market.research@fticonsulting.com](mailto:market.research@fticonsulting.com). Please note that the standard convention for rounding has been applied and consequently some totals do not add up to 100%.

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